

Corporación América Airports S.A. Reports January 2022 Passenger Traffic

Total passenger traffic continued the recovery trend reaching 63.0% of January 2019 traffic levels. Strong improvement in Armenia, surpassing pre-pandemic levels. Brazil at over 82.0% of January 2019 traffic.

Luxembourg, February 16, 2022— Corporación América Airports S.A. (NYSE: CAAP), (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today a 78.6% YoY increase in passenger traffic in January 2022, and a 37.0% decline when compared to the same period of 2019.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2022 vs. 2021)

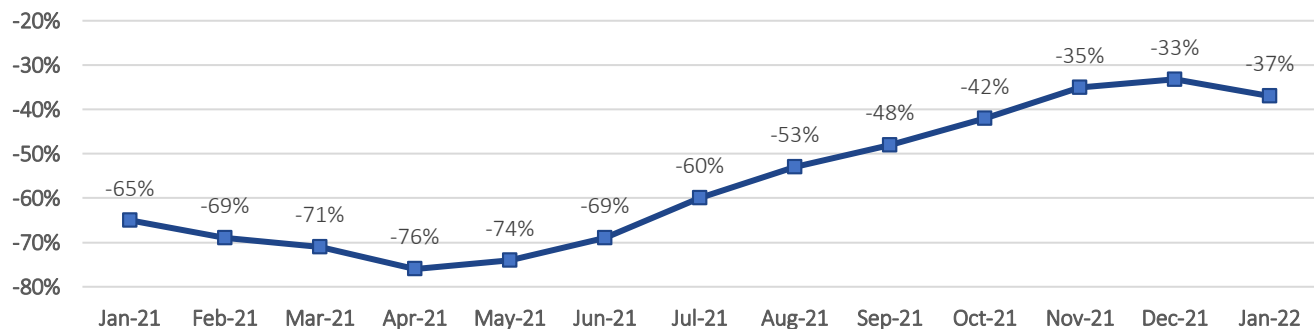
Statistics	Jan'22	Jan'21	% Var.
Domestic Passengers (thousands)	2,855	1,689	69.0%
International Passengers (thousands)	1,107	354	212.6%
Transit Passengers (thousands)	599	511	17.3%
Total Passengers (thousands)	4,561	2,554	78.6%
Cargo Volume (thousand tons)	25.1	20.4	22.8%
Total Aircraft Movements (thousands)	50.8	35.0	45.1%

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2022 vs. 2019)

Statistics	Jan'22	Jan'19 ⁽¹⁾	% Var.
Domestic Passengers (thousands)	2,855	4,010	-28.8%
International Passengers (thousands)	1,107	2,380	-53.5%
Transit Passengers (thousands)	599	850	-29.5%
Total Passengers (thousands)	4,561	7,240	-37.0%
Cargo Volume (thousand tons)	25.1	33.0	-24.0%
Total Aircraft Movements (thousands)	50.8	74.7	-32.0%

- (1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.
- (3) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Passenger Traffic Monthly Performance (vs. 2019)



Passenger Traffic Overview

Total passenger traffic in January 2022 grew 78.6% compared to the same period of last year, or 90.2% excluding Peru, driven by increases across all countries of operations, particularly in Argentina, reflecting easier comparisons due to tougher travel restrictions in the year ago period and the opening of borders since November 1, 2021. When compared to January 2019, overall passenger traffic declined 37.0%, or 34.8% excluding Peru, impacted by the COVID-19 pandemic. International and domestic passenger traffic dropped 53.5% and 28.8%, respectively, from pre-pandemic levels of January 2019.

In **Argentina**, total passenger traffic increased 1.4x YoY. Against January 2019, overall passenger traffic declined 41.0%, with international passenger traffic decreasing 62.8%, showing a strong recovery from the decline of 93.8% in July, 2021, benefiting from the opening of borders on November 1, 2021, and the summer season. Domestic passenger traffic declined 28.0% compared to 2019, improving sequentially from the declines of 34.3% and 31.1% recorded in November and December, respectively.

In **Italy**, passenger traffic grew 4.3x YoY and declined 58.5% when compared to January 2019. International passenger traffic experienced another monthly sequential decline, reflecting weaker demand impacted by the Omicron variant. This new variant also impacted domestic traffic which reached almost 60% of pre-pandemic levels.

In **Brazil**, total passenger traffic was up 24.2% YoY. Compared to the same month in 2019, overall passenger traffic declined 18.2%, showing a continued strong improvement from the 69.1% drop posted in April 2021, reflecting advanced vaccination roll-out and increased passenger demand. Domestic traffic stood at over 90.0% of pre-pandemic levels. During the month, however, passenger traffic was also affected by the cancelation of a number of flights due to COVID cases within the crew.

Total passenger traffic in **Uruguay** increased 6.5x YoY. Against January 2019, passenger traffic was down 53.8% showing, but posted a 10.7% sequential improvement when compared to December 2021, mainly driven by higher traffic demand during the summer season. To note, traffic improved strongly after the opening of borders effective November 1, 2021.

In **Ecuador**, passenger traffic increased 95.5% YoY. When compared to the same month of 2019, total traffic in January 2022 declined 31.3% showing a strong improvement since the 64.8% decrease posted last April. International passenger traffic stood at over 86% of pre-pandemic levels, boosted by routes with the US and Panama which are seeing higher passenger traffic than in 2019. Domestic passenger traffic, in turn, declined 46.5% against January 2019.

In **Armenia**, where the vaccination roll out has improved significantly in the past two to three months, total passenger traffic increased 2.3x YoY. Passenger traffic continued with its positive recovery trend surpassing, for the first time in January, pre-pandemic levels.

Cargo Volume and Aircraft Movements

Cargo volume increased 22.8% YoY. When compared to January 2019, total cargo volume dropped 24.0%, mainly driven by decreases of 33.3% in Brazil and 27.6% in Argentina, accounting for over 90% of the reduction. Importantly, Italy and Armenia reported higher cargo volumes compared to pre-pandemic levels of January 2019.

Aircraft movement increased 45.1% YoY. When compared to January 2019, Aircraft movements declined 32.0%, or 29.9% excluding Peru, mainly as a result of a 37.1% decrease in Argentina, which explains over 60% of the overall drop. To note, aircraft movement in Armenia, Brazil and Ecuador stood at 89.9%, 83.7% and 79.3% of January 2019 levels, respectively.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2022 vs. 2021)

	Jan'22	Jan'21	% Var.
Passenger Traffic (thousands)			
Argentina ⁽¹⁾	2,273	929	144.8%
Italy	191	36	425.2%
Brazil ⁽²⁾	1,527	1,230	24.2%
Uruguay	114	15	651.3%
Ecuador	243	124	95.5%
Armenia	214	64	232.4%
Peru	-	156	-100.0%
TOTAL	4,561	2,554	78.6%

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table. (3) See Footnote 3 in previous table.

Cargo Volume (tons)			
Argentina	13,638	10,599	28.7%
Italy	1,155	1,132	2.0%

Brazil	4,027	4,458	-9.7%
Uruguay ⁽³⁾	2,070	1,777	16.5%
Ecuador	3,130	1,458	114.6%
Armenia	1,050	787	33.4%
Peru	-	206	-100.0%
TOTAL	25,071	20,417	22.8%

Aircraft Movements

Argentina	25,230	16,477	53.1%
Italy	3,022	997	203.1%
Brazil	12,277	10,597	15.9%
Uruguay	2,831	632	347.9%
Ecuador	5,676	4,116	37.9%
Armenia	1,752	740	136.8%
Peru	-	1,442	-100.0%
TOTAL	50,788	35,001	45.1%

Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2022 vs. 2019)

	Jan'22	Jan'19	% Var.
Passenger Traffic (thousands)			
Argentina ⁽¹⁾	2,273	3,853	-41.0%
Italy	191	460	-58.5%
Brazil ⁽²⁾	1,527	1,866	-18.2%
Uruguay	114	247	-53.8%
Ecuador	243	353	-31.3%
Armenia	214	212	0.7%
Peru	-	249	-100.0%
TOTAL	4,561	7,240	-37.0%

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table. (3) See Footnote 3 in previous table.

Cargo Volume (tons)			
Argentina	13,638	18,845	-27.6%
Italy	1,155	1,027	12.4%
Brazil	4,027	6,042	-33.3%
Uruguay ⁽³⁾	2,070	2,121	-2.4%
Ecuador	3,130	3,733	-16.1%
Armenia	1,050	859	22.3%
Peru	-	370	-100.0%
TOTAL	25,071	32,996	-24.0%

Aircraft Movements			
Argentina	25,230	40,140	-37.1%
Italy	3,022	4,644	-34.9%
Brazil	12,277	14,670	-16.3%
Uruguay	2,831	3,941	-28.2%
Ecuador	5,676	7,154	-20.7%
Armenia	1,752	1,948	-10.1%
Peru	-	2,164	-100.0%
TOTAL	50,788	74,661	-32.0%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 53 airports in 6 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Ecuador, Armenia and Italy). In 2021, Corporación América Airports served 35.7 million passengers, or 42.4% of the 84.2 million passengers served in 2019. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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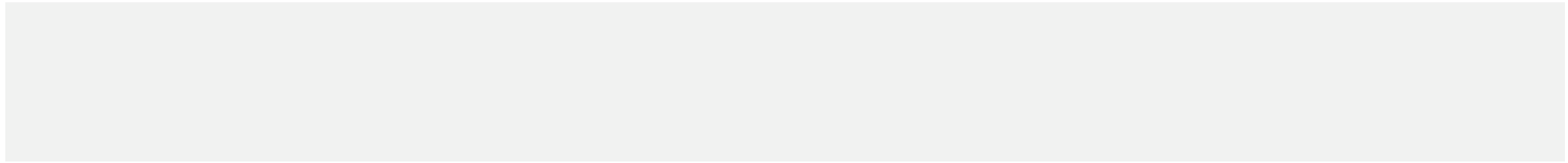
Phone: +5411 4899-6716

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2022 vs. 2021)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.
Argentina																		
Aeroparque	690	-	100.0%	132	-	100.0%	51	-	100.0%	873	-	100.0%	89	23	290.7%	7,190	-	100.0%
Bariloche	193	95	103.5%	0	-	100.0%	0	0	3050.0%	193	95	103.8%	-	-		1,486	986	50.7%
Catamarca	4	1	157.0%	-	-		0	0	-42.8%	4	2	110.9%	2	-	100.0%	137	120	14.2%
C. Rivadavia	23	10	127.2%	-	-		0	0	-70.5%	24	11	123.6%	69	1	6800.0%	358	364	-1.6%
Córdoba	121	46	166.4%	20	0	46781%	1	1	8.0%	142	46	208.1%	64	51	25.0%	1,393	617	125.8%
El Palomar	0	0	-48.5%	-	0	-100.0%	-	-		0	0	-76.1%	-	-		130	149	-12.8%
Esquel	8	3	160.2%	0	-	100.0%	0	0	-73.8%	8	3	157.6%	-	-		113	114	-0.9%
Ezeiza ⁽⁴⁾	123	358	-65.6%	339	173	95.5%	8	39	-78.4%	470	570	-17.5%	13,195	10,453	26.2%	3,577	5,662	-36.8%
Formosa	6	0	7082%	-	-		-	-		6	0	7082.0%	0	-	100.0%	104	47	121.3%
General Pico	0	0	-68.8%	-	-		0	0	200.0%	0	0	-26.3%	-	-		72	110	-34.5%
Iguazú	69	14	401.4%	0	-	100.0%	1	-	100.0%	70	14	409.0%	-	-		583	146	299.3%
Jujuy	31	10	203.9%	-	-		0	0	378.3%	31	10	204.3%	9	5	80.0%	294	177	66.1%
La Rioja	4	1	343.4%	-	-		0	0	-52.3%	4	1	216.8%	29	4	625.0%	93	53	75.5%
Malargüe	0	-	100.0%	-	-		0	-	100.0%	0	-	100.0%	-	-		67	2	3250.0%
Mar del Plata	36	13	170.5%	0	-	100.0%	0	0	3000%	37	13	173.6%	3	3	28.9%	704	499	41.1%
Mendoza	89	43	106.6%	16	0	13305%	2	0	1148.0%	107	43	148.5%	37	23	59.9%	1,005	536	87.5%
Paraná	2	0	286.1%	0	-	100.0%	0	0	-77.8%	2	0	271.3%	-	-		118	114	3.5%
Posadas	22	8	180.6%	0	-	100.0%	0	-	100.0%	22	8	180.9%	3	3	22.5%	283	162	74.7%
Pto Madryn	5	0	3358.0%	-	-		0	-	100.0%	5	0	3408.0%	1	-	100.0%	99	49	102.0%
Reconquista	-	0	-100.0%	-	-		0	0	-40.0%	0	0	-86.4%	-	-		146	201	-27.4%
Resistencia	12	6	107.8%	-	0	-100.0%	-	0	-100.0%	12	6	107.2%	4	4	-11.5%	172	138	24.6%
Río Cuarto	2	1	189.4%	-	-		1	0	6318.0%	2	1	302.2%	1	-	100.0%	70	38	84.2%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ^(a)			Aircraft Movements		
	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.
Río Gallegos	14	6	161.4%	-	-		0	0	48.6%	15	6	155.7%	15	6	147.5%	248	144	72.2%
Río Grande	10	5	118.3%	-	-		0	0	117.9%	10	5	118.3%	9	7	31.5%	108	108	0.0%
Salta	85	30	177.9%	0	0	338.5%	0	0	-29.9%	85	31	177.3%	27	9	220.0%	776	466	66.5%
San Fernando	1	2	-61.3%	2	1	207.0%	-	-		2	2	7.3%	-	-		3,251	3,465	-6.2%
San Juan	11	5	117.6%	-	0	-100.0%	0	0	9.9%	11	5	115.2%	-	-		180	190	-5.3%
San Luis	5	2	175.0%	-	-		-	-		5	2	175.0%	21	-	100.0%	113	44	156.8%
San Rafael	5	2	162.5%	-	-		0	0	-88.4%	5	2	153.9%	-	-		412	344	19.8%
Santa Rosa	2	1	124.6%	-	-		1	0	4376.6%	3	1	182.3%	-	-		167	161	3.7%
Santiago del Estero	9	4	118.9%	-	-		-	0	-100.0%	9	4	118.0%	32	1	3018.0%	124	157	-21.0%
Tucumán	49	19	157.8%	0	0	-33.3%	0	0	-70.5%	49	19	155.3%	-	-		410	264	55.3%
Viedma	3	1	94.9%	-	-		1	0	872.5%	4	1	142.6%	-	-		87	66	31.8%
Villa Mercedes	0	-	100.0%	-	-		0	0	190.0%	0	0	305.0%	-	-		78	88	-11.4%
Termas de Río Hondo	1	1	178.1%	-	-		-	-		1	1	178.1%	0	0	1500.0%	20	48	-58.3%
Bahía Blanca	9	4	152.0%	-	-		0	0	151.3%	9	4	152.0%	12	6	84.0%	222	117	89.7%
Neuquén	52	23	125.8%	0	0	66.7%	1	0	126.4%	53	23	125.8%	16	-	100.0%	840	531	58.2%
Total Argentina	1,695	713	137.9%	508	174	192.5%	70	42	65.0%	2,273	929	144.8%	13,638	10,599	28.7%	25,230	16,477	53.1%
Italy																		
Pisa	71	16	359.3%	62	9	590.4%	0	-	100.0%	133	24	444.4%	1,133	1,121	1.0%	1,648	532	209.8%
Florence	3	2	34.9%	55	10	458.9%	-	-		58	12	385.7%	22	11	101.4%	1,374	465	195.5%
Total Italy	74	18	321.4%	117	19	521.6%	0	-	100.0%	191	36	425.2%	1,155	1,132	2.0%	3,022	997	203.1%
Brazil																		
Natal	242	205	18.4%	3	0	20047%	7	0	1916.6%	253	205	23.3%	333	332	0.4%	1,830	1,633	12.1%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.
Brasilia ⁽²⁾	739	551	34.0%	20	6	219.7%	515	467	10.4%	1,274	1,025	24.3%	3,694	4,126	-10.5%	10,447	8,964	16.5%
Total Brazil	981	756	29.7%	24	6	273.1%	523	467	11.8%	1,527	1,230	24.2%	4,027	4,458	-9.7%	12,277	10,597	15.9%
Uruguay																		
Carrasco	0	0	2433.0%	93	15	521.8%	0	0	1473.0%	93	15	523.1%	2,070	1,777	16.5%	1,108	445	149.0%
Punta del Este	0	-	100.0%	21	0	9373.0%	-	-		21	0	9397.0%	-	-		1,723	187	821.4%
Total Uruguay	0	0	4233.0%	114	15	649.8%	0	0	1473.0%	114	15	651.3%	2,070	1,777	16.5%	2,831	632	347.9%
Ecuador																		
Guayaquil	75	38	98.1%	131	75	75.2%	7	1	365.6%	213	114	86.5%	2,827	1,320	114.2%	5,184	3,974	30.4%
Galápagos	30	10	198.7%	-	-		-	-		30	10	198.7%	303	138	119.1%	492	142	246.5%
Total Ecuador	105	48	119.3%	131	75	75.2%	7	1	365.6%	243	124	95.5%	3,130	1,458	114.6%	5,676	4,116	37.9%
Armenia																		
Zvartnots	-	-		201	61	228.7%	-	-		201	61	228.7%	1,050	787	33.4%	1,648	706	133.4%
Shirak	-	-		13	3	302.8%	-	-		13	3	302.8%	-	-		104	34	205.9%
Total Armenia	-	-		214	64	232.4%	-	-		214	64	232.4%	1,050	787	33.4%	1,752	740	136.8%
Peru																		
Arequipa	-	78	-100.0%	-	1	-100.0%	-	-		-	79	-100.0%	-	91	-100.0%	-	682	-100.0%
Juliaca	-	31	-100.0%	-	-		-	-		-	31	-100.0%	-	39	-100.0%	-	246	-100.0%
Puerto Maldonado	-	14	-100.0%	-	-		-	-		-	14	-100.0%	-	35	-100.0%	-	142	-100.0%
Tacna	-	20	-100.0%	-	-		-	-		-	20	-100.0%	-	39	-100.0%	-	180	-100.0%
Ayacucho	-	13	-100.0%	-	-		-	-		-	13	-100.0%	-	2	-100.0%	-	192	-100.0%



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	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.	Jan-22	Jan -21	% Var.
Total Peru	-	155	-100.0%	-	1	-100.0%	-	-		-	156	-100.0%	-	206	-100.0%	-	1,442	-100.0%
Total CAAP	2,855	1,689	69%	1,107	354	213%	599	511	17%	4,561	2,554	79%	25,071	20,417	23%	50,788	35,001	45%

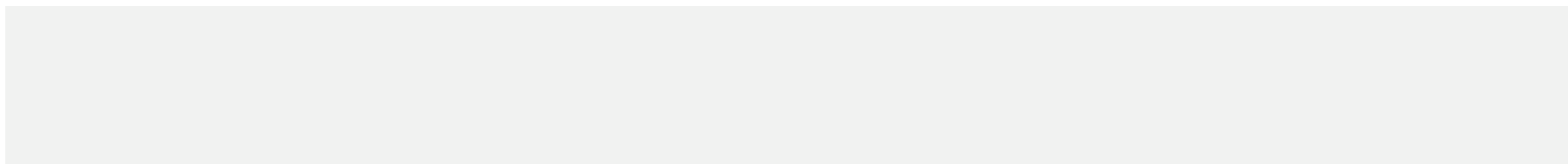
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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2022 vs. 2019)

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	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.
Argentina																		
Aeroparque	690	940	-27%	132	179	-26%	51	87	-41%	873	1,206	-28%	89	132	-33%	7,190	11,264	-36%
Bariloche	193	165	17%	0	0	-39%	0	1	-78%	193	167	16%	-	23	-100%	1,486	1,405	6%
Catamarca	4	4	-12%	-	-		0	-	100%	4	4	-6%	2	10	-81%	137	128	7%
C. Rivadavia	23	58	-59%	-	-		0	0	470%	24	58	-59%	69	83	-17%	358	841	-57%
Córdoba	121	214	-43%	20	90	-78%	1	14	-96%	142	318	-55%	64	105	-39%	1,393	3,068	-55%
El Palomar	0	104	-100%	-	23	-100%	-	-		0	127	-100%	-	-		130	940	-86%
Esquel	8	5	44%	0	0	67%	0	0	-8%	8	5	44%	-	-		113	89	27%
Ezeiza ⁽⁴⁾	123	72	72%	339	991	-66%	8	22	-62%	470	1,085	-57%	13,195	17,935	-26%	3,577	7,454	-52%
Formosa	6	8	-26%	-	-		-	-		6	8	-26%	0	12	-97%	104	127	-18%
General Pico	0	0	-95%	-	-		0	-	100%	0	0	-86%	-	-		72	186	-61%
Iguazú	69	133	-48%	0	-	100%	1	0	25400%	70	133	-47%	-	-		583	1,122	-48%
Jujuy	31	35	-11%	-	0	-100%	0	0	1733%	31	35	-11%	9	9	0%	294	375	-22%
La Rioja	4	4	-4%	-	-		0	-	100%	4	4	1%	29	12	148%	93	93	0%
Malargüe	0	-	100%	-	-		0	-	100%	0	-	100%	-	-		67	6	1017%
Mar del Plata	36	62	-41%	0	0	-81%	0	1	-63%	37	63	-42%	3	19	-83%	704	1,168	-40%
Mendoza	89	136	-35%	16	57	-72%	2	2	11%	107	195	-45%	37	115	-68%	1,005	1,999	-50%
Paraná	2	3	-56%	0	-	100%	0	0	-60%	2	3	-56%	-	-		118	139	-15%
Posadas	22	25	-12%	0	0	-43%	0	-	100%	22	25	-12%	3	32	-89%	283	335	-16%
Pto Madryn	5	7	-35%	-	-		0	-	100%	5	7	-34%	1	-	100%	99	85	16%
Reconquista	-	2	-100%	-	-		0	0	-40%	0	2	-100%	-	-		146	123	19%
Resistencia	12	17	-31%	-	0	-100%	-	0	-100%	12	17	-31%	4	21	-82%	172	266	-35%
Río Cuarto	2	2	-29%	-	-		1	-	100%	2	2	0%	1	3	-67%	70	63	11%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.
Río Gallegos	14	23	-38%	-	0	-100%	0	0	8%	15	24	-38%	15	31	-52%	248	297	-16%
Río Grande	10	13	-25%	-	0	-100%	0	0	158%	10	13	-24%	9	16	-44%	108	190	-43%
Salta	85	99	-15%	0	12	-100%	0	1	-96%	85	112	-25%	27	87	-69%	776	1,208	-36%
San Fernando	1	2	-67%	2	2	10%	-	-		2	3	-32%	-	-		3,251	3,368	-3%
San Juan	11	9	16%	-	0	-100%	0	-	100%	11	10	17%	-	-		180	147	22%
San Luis	5	6	-14%	-	-		-	-		5	6	-14%	21	19	6%	113	90	26%
San Rafael	5	5	-5%	-	-		0	-	100%	5	5	-5%	-	-		412	603	-32%
Santa Rosa	2	3	-31%	-	-		1	0	3780%	3	3	-13%	-	3	-100%	167	250	-33%
Santiago del Estero	9	11	-18%	-	-		-	-		9	11	-18%	32	17	92%	124	264	-53%
Tucumán	49	71	-30%	0	11	-100%	0	1	-89%	49	82	-40%	-	78	-100%	410	716	-43%
Viedma	3	3	-11%	-	-		1	-	100%	4	3	18%	-	-		87	65	34%
Villa Mercedes	0	0	393%	-	-		0	0	17300%	0	0	1520%	-	-		78	10	680%
Termas de Río Hondo	1	1	113%	-	-		-	-		1	1	113%	0	0	700%	20	18	11%
Bahía Blanca	9	27	-66%	-	-		0	3	-89%	9	29	-68%	12	27	-57%	222	483	-54%
Neuquén	52	83	-38%	0	3	-100%	1	0	536%	53	86	-39%	16	57	-72%	840	1,155	-27%
Total Argentina	1,695	2,354	-28%	508	1,366	-63%	70	133	-48%	2,273	3,853	-41%	13,638	18,845	-28%	25,230	40,140	-37%
Italy																		
Pisa	71	101	-29%	62	187	-67%	0	-	100%	133	288	-54%	1,133	1,008	12%	1,648	2,458	-33%
Florence	3	27	-90%	55	145	-62%	-	-		58	172	-66%	22	20	11%	1,374	2,186	-37%
Total Italy	74	128	-42%	117	332	-65%	0	-	100%	191	460	-59%	1,155	1,027	12%	3,022	4,644	-35%
Brazil																		
Natal	242	268	-10%	3	8	-59%	7	-	100%	253	276	-8%	333	1,264	-74%	1,830	2,041	-10%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.
Brasilia ⁽²⁾	739	817	-10%	20	63	-68%	515	710	-27%	1,274	1,590	-20%	3,694	4,778	-23%	10,447	12,629	-17%
Total Brazil	981	1,085	-10%	24	72	-67%	523	710	-26%	1,527	1,866	-18%	4,027	6,042	-33%	12,277	14,670	-16%
Uruguay																		
Carrasco	0	0	443%	93	185	-50%	0	1	-65%	93	186	-50%	2,070	2,121	-2%	1,108	1,931	-43%
Punta del Este	0	0	350%	21	61	-66%	-	-	-	21	61	-66%	-	-	-	1,723	2,010	-14%
Total Uruguay	0	0	400%	114	246	-54%	0	1	-65%	114	247	-54%	2,070	2,121	-2%	2,831	3,941	-28%
Ecuador																		
Guayaquil	75	152	-51%	131	151	-13%	7	6	19%	213	310	-31%	2,827	3,287	-14%	5,184	6,632	-22%
Galápagos	30	43	-31%	-	-	-	-	-	-	30	43	-31%	303	445	-32%	492	522	-6%
Total Ecuador	105	196	-47%	131	151	-13%	7	6	19%	243	353	-31%	3,130	3,733	-16%	5,676	7,154	-21%
Armenia																		
Zvartnots	-	-	-	201	201	0%	-	-	-	201	201	0%	1,050	859	22%	1,648	1,886	-13%
Shirak	-	-	-	13	11	14%	-	-	-	13	11	14%	-	-	-	104	62	68%
Total Armenia	-	-	-	214	212	1%	-	-	-	214	212	1%	1,050	859	22%	1,752	1,948	-10%
Peru																		
Arequipa	-	134	-100%	-	-	-	-	-	-	-	134	-100%	-	171	-100%	-	1,044	-100%
Juliaca	-	36	-100%	-	0	-100%	-	-	-	-	36	-100%	-	69	-100%	-	316	-100%
Puerto Maldonado	-	23	-100%	-	-	-	-	-	-	-	23	-100%	-	47	-100%	-	218	-100%
Tacna	-	37	-100%	-	-	-	-	-	-	-	37	-100%	-	66	-100%	-	360	-100%
Ayacucho	-	19	-100%	-	-	-	-	-	-	-	19	-100%	-	17	-100%	-	226	-100%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.	Jan-22	Jan -19	% Var.
Total Peru	-	249	-100%	-	0	-100%	-	-		-	249	-100%	-	370	-100%	-	2,164	-100%
Total CAAP	2,855	4,010	-29%	1,107	2,380	-53%	599	850	-29%	4,561	7,240	-37%	25,071	32,996	-24%	50,788	74,661	-32%

(1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2022 vs. 2021)

	Jan'22	Jan'21	% Var.
Argentina⁽¹⁾			
Domestic Passengers (thousands)	1,695	713	137.9%
International Passengers (thousands)	508	174	192.5%
Transit passengers (thousands)	70	42	65.0%
Total passengers (thousands)	2,273	929	144.8%
Cargo volume (tons)	13,638	10,599	28.7%
Aircraft movements	25,230	16,477	53.1%
Italy			
Domestic Passengers (thousands)	74	18	321.4%
International Passengers (thousands)	117	19	521.6%
Transit passengers (thousands)	0	-	
Total passengers (thousands)	191	36	425.2%
Cargo volume (tons)	1,155	1,132	2.0%
Aircraft movements	3,022	997	203.1%
Brazil ⁽²⁾			
Domestic Passengers (thousands)	981	756	29.7%
International Passengers (thousands)	24	6	273.1%
Transit passengers (thousands)	523	467	11.8%
Total passengers (thousands)	1,527	1,230	24.2%
Cargo volume (tons)	4,027	4,458	-9.7%
Aircraft movements	12,277	10,597	15.9%
Uruguay⁽³⁾			
Domestic Passengers (thousands)	0	0	4233.3%
International Passengers (thousands)	114	15	649.8%
Transit passengers (thousands)	0	0	1473.3%
Total passengers (thousands)	114	15	651.3%
Cargo volume (tons)	2,070	1,777	16.5%
Aircraft movements	2,831	632	347.9%
Ecuador			
Domestic Passengers (thousands)	105	48	119.3%
International Passengers (thousands)	131	75	75.2%
Transit passengers (thousands)	7	1	365.6%
Total passengers (thousands)	243	124	95.5%
Cargo volume (tons)	3,130	1,458	114.6%
Aircraft movements	5,676	4,116	37.9%
Armenia			
Domestic Passengers (thousands)	-	-	
International Passengers (thousands)	214	64	232.4%
Transit passengers (thousands)	-	-	
Total passengers (thousands)	214	64	232.4%
Cargo volume (tons)	1,050	787	33.4%
Aircraft movements	1,752	740	136.8%

Peru			
Domestic Passengers (thousands)	-	155	-100.0%
International Passengers (thousands)	-	1	-100.0%
Transit passengers (thousands)	-	-	
Total passengers (thousands)	-	156	-100.0%
Cargo volume (tons)	-	206	-100.0%
Aircraft movements	-	1,442	-100.0%

- (1) Note that preliminary passenger traffic figures for January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.
- (3) Cargo volumes in Uruguay were rectified from January to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2022 vs. 2019)

	Jan'22	Jan'19	% Var.
Argentina⁽¹⁾			
Domestic Passengers (thousands)	1,695	2,354	-28.0%
International Passengers (thousands)	508	1,366	-62.8%
Transit passengers (thousands)	70	133	-47.8%
Total passengers (thousands)	2,273	3,853	-41.0%
Cargo volume (tons)	13,638	18,845	-27.6%
Aircraft movements	25,230	40,140	-37.1%
Italy			
Domestic Passengers (thousands)	74	128	-42.0%
International Passengers (thousands)	117	332	-64.9%
Transit passengers (thousands)	0	-	
Total passengers (thousands)	191	460	-58.5%
Cargo volume (tons)	1,155	1,027	12.4%
Aircraft movements	3,022	4,644	-34.9%
Brazil ⁽²⁾			
Domestic Passengers (thousands)	981	1,085	-9.6%
International Passengers (thousands)	24	72	-67.2%
Transit passengers (thousands)	523	710	-26.4%
Total passengers (thousands)	1,527	1,866	-18.2%
Cargo volume (tons)	4,027	6,042	-33.3%
Aircraft movements	12,277	14,670	-16.3%
Uruguay⁽³⁾			
Domestic Passengers (thousands)	0	0	400.0%
International Passengers (thousands)	114	246	-53.8%
Transit passengers (thousands)	0	1	-64.5%
Total passengers (thousands)	114	247	-53.8%
Cargo volume (tons)	2,070	2,121	-2.4%
Aircraft movements	2,831	3,941	-28.2%
Ecuador			
Domestic Passengers (thousands)	105	196	-46.5%
International Passengers (thousands)	131	151	-13.5%

Transit passengers (thousands)	7	6	19.2%
Total passengers (thousands)	243	353	-31.3%
Cargo volume (tons)	3,130	3,733	-16.1%
Aircraft movements	5,676	7,154	-20.7%
Armenia			
Domestic Passengers (thousands)	-	-	
International Passengers (thousands)	214	212	0.7%
Transit passengers (thousands)	-	-	
Total passengers (thousands)	214	212	0.7%
Cargo volume (tons)	1,050	859	22.3%
Aircraft movements	1,752	1,948	-10.1%
Peru			
Domestic Passengers (thousands)	-	249	-100.0%
International Passengers (thousands)	-	0.0	-100.0%
Transit passengers (thousands)	-	-	
Total passengers (thousands)	-	249	-100.0%
Cargo volume (tons)	-	370	-100.0%
Aircraft movements	-	2,164	-100.0%

- (1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.