

SYNNEX and Tech Data Combine to Create a Leading Global IT Distributor

Establishes Premier Growth Platform with Best-in-Class Capabilities and Offerings

- Creates a diversified global solutions aggregator with significant breadth and depth of capabilities
- Capitalizes on premier core growth platforms and establishes best-in-class product offerings in next generation, high-growth areas
- Establishes strong financial foundation with significant upside value creation opportunities
- Brings together companies with complementary cultures and a commitment to being an employer of choice in the global IT industry



22,000+
Skilled Associates & Colleagues



200,000+
Products and Solutions



1,500+
Vendors / OEMs



100+
Countries Served



150,000+
Customers

#60
on

FORTUNE 100

FORTUNE
WORLD'S MOST
ADMIRABLE
COMPANIES

\$57B Annual Revenues

\$1.5B LTM Adj. EBITDA

25% EPS Accretion in Year 1

~\$200M Net Optimization and Synergy Savings Benefits by Year 2

~2X Debt-to-Adj. EBITDA within 12 Months Following Close



"This transaction allows for accelerated revenue and earnings growth, an expanded global footprint, and the ability to drive significant operating improvements while continuing to create shareholder value."

Dennis Polk
SYNNEX President and CEO



"This is transformational for Tech Data, SYNNEX and the entire technology ecosystem. Together, we will be able to offer our customers and vendors exceptional reach, efficiency, and expertise, redefining the experience and value they receive."

Rich Hume
Tech Data CEO

LEADERSHIP & BOARD

Dennis Polk
will be Executive Chair of the Board of Directors

Rich Hume
will lead the combined company as CEO

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Member Board, Including CEO

- Six appointed by SYNNEX
- Apollo to have Board designation rights based on ownership, initially including four total directors (two independent)

OWNERSHIP

55%
of combined company to be owned by SYNNEX shareholders

45%
of combined company to be owned by Apollo Global Management

PATH TO CLOSING

Expected to close in the second half of calendar year 2021

Subject to the satisfaction of customary closing conditions, including approval by SYNNEX stockholders and regulatory approvals



Forward Looking Statements

DISCLOSURE NOTICE: This document contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, related to SYNNEX Corporation (“SYNNEX”) and the proposed acquisition of Tiger Parent (AP) Corporation, the parent entity of Tech Data Corporation (the “Company” and “Tech Data” respectively) by SYNNEX. All statements other than statements of historical fact are forward-looking statements for purposes of federal and state securities laws. These forward-looking statements involve uncertainties that could significantly affect the financial or operating results of SYNNEX or the combined company. These forward-looking statements may be identified by terms such as “anticipate”, “believe”, “foresee”, “expect”, “intend”, “plan”, “may”, “will”, “could” and “should” and the negative of these terms or other similar expressions. Forward-looking statements in this document include, among other things, statements about the potential benefits of the proposed acquisition, including future financial and operating results, plans, objectives, expectations and intentions; the anticipated timing of closing of the acquisition; and the methods SYNNEX will use to finance the cash portion of the transaction. In addition, all statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to creating value for stockholders, benefits of the proposed transactions to customers, vendors, employees, stockholders and other constituents of the combined company, integrating the companies, synergies, expanded global footprint, operating improvements, financial strength and investment power, expanded offerings, capital structure, dividends, support from customers and vendors, cost benefits and purchasing efficiencies, post-closing growth expectations and the expected timetable for completing the proposed transaction — are forward-looking statements. These forward-looking statements involve substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Risks and uncertainties include, among other things, risks related to the satisfaction of the conditions to closing the acquisition (including the failure to obtain necessary regulatory and stockholder approval) in the anticipated timeframe or at all; risks related to the ability to realize the anticipated benefits of the acquisition, including the possibility that the expected benefits from the proposed acquisition will not be realized or will not be realized within the expected time period; the risk that the businesses will not be integrated successfully; disruption from the transaction making it more difficult to maintain business, contractual and operational relationships; the unfavorable outcome of any legal proceedings that have been or may be instituted against SYNNEX, Tiger Parent (AP) Corporation, Tech Data, or the combined company; failure to protect proprietary or personally identifiable data against unauthorized access or unintended release; the ability to retain key personnel; negative effects of this announcement or the consummation of the proposed acquisition on the market price of the capital stock of SYNNEX, and on SYNNEX’ and Tech Data’s operating results; significant transaction costs, fees, expenses and charges; unknown liabilities; the risk of litigation and/or regulatory actions related to the proposed acquisition; the financing of the transaction; other business effects, including the effects of industry, market, economic, political, regulatory or world health conditions (including new or ongoing effects of the COVID-19 pandemic); future exchange and interest rates; changes in tax and other laws, regulations, rates and policies; future business combinations or disposals; and competitive developments.

A further description of risks and uncertainties relating to SYNNEX can be found in its most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, all of which are filed with the U.S. Securities and Exchange Commission (the “SEC”) and available at www.sec.gov.

SYNNEX does not assume any obligation to update the forward-looking statements contained in this document as the result of new information or future events or developments.