



Tech Data Corporation Completes Acquisition of Certain Nordic-based Scribona AB Assets

CLEARWATER, Fla.--(BUSINESS WIRE)--May 19, 2008--Tech Data Corporation (NASDAQ:TECD), a leading distributor of IT products, announced today the company has completed the acquisition of certain assets of Scribona AB, a publicly traded IT distribution company in the Nordic region of Europe with operations in Sweden, Finland and Norway.

"The completion of this acquisition represents an important step for Tech Data in our strategy to drive growth and leverage our infrastructure in the European region," said Robert M. Dutkowsky, Chief Executive Officer, Tech Data Corporation. "With this transaction, we penetrate new value-add product lines and solutions and expand our presence as a leading IT distributor in the Nordics."

Pursuant to the asset purchase agreement, Tech Data will pay approximately \$60 million, plus a \$23 million premium, for the net value of the transferred assets including inventory, vendor agreements, customer lists, office equipment and certain other assets. The total purchase price will be paid over a period of six months. For the twelve months ended December 31, 2007, Scribona Nordics generated sales of SEK 8,069 million (approximately \$1.2 billion). Tech Data expects to add approximately \$900 million in annualized incremental sales, net of anticipated attrition. Related to the acquisition, the company expects to incur integration costs of approximately \$11 million during fiscal 2009 primarily associated with customer transition, relocation initiatives, consulting and other integration activities. The transaction is expected to be minimally dilutive to fiscal 2009 earnings, including acquisition and integration related costs.

"Our combined operations provide customers with greater credit resources, highly-efficient logistics capabilities and improved e-commerce tools," said Nestor Cano, President, Europe, Tech Data Corporation. "We've gained an experienced and dedicated team of distribution employees that add significant strength to our organization. With a more powerful sales and marketing engine, we can better support our customers and vendor partners, and capitalize on the opportunities in this strategic marketplace."

Tech Data will release first quarter results for the period ended April 30, 2008 on Thursday, May 22, 2008. The company will discuss details of the acquisition in conjunction with the review of its first quarter results during its quarterly conference call on May 22, 2008 at 9:00 a.m. ET. The conference call will be available via webcast at www.techdata.com (Investor Relations section).

Forward-Looking Statements

Certain matters discussed in this news release are forward-looking statements, based on the company's current expectations that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include the following: intense competition both domestically and internationally; narrow profit margins; dependence on information systems; potential adverse effects of acquisitions; exposure to natural disasters, war and terrorism; dependence on independent shipping companies; potential impact of labor strikes; risk of declines in inventory value; product supply and availability; changes in vendor terms and conditions; loss of significant customers; credit exposure due to the deterioration in the financial condition of our customers; the inability to obtain required capital; fluctuations in interest rates; foreign currency exchange risks and exposure to foreign markets; the impact of changes in income tax and other regulatory legislation; changes in accounting rules; and the volatility of common stock. Additional discussion of these and other factors affecting the company's business and prospects is contained in the company's periodic filings with the Securities and Exchange Commission, copies of which can be obtained at the company's Investor Relations website at www.techdata.com. All information in this release is as of May 19, 2008. The company undertakes no duty to update any forward-looking statements herein to actual results or changes in the company's expectations.

About Tech Data

Founded in 1974, Tech Data Corporation (NASDAQ GS: TECD) is a leading distributor of IT products, with more than 100,000 customers in over 100 countries. The company's business model enables technology solution providers, manufacturers and publishers to cost-effectively sell to and support end users ranging from small and medium businesses (SMB) to large enterprises. Ranked 105th on the FORTUNE 500®, Tech Data generated \$23.4 billion in net sales for its fiscal year ended January 31, 2008. For more information, visit www.techdata.com.

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