



NYSE: BX

307111

SAMPLE PARTNER A
345 PARK AVENUE
NEW YORK, NY 10154

**For Questions Regarding Your Tax Package
Contact Partner DataLink**

*Partner DataLink
The Blackstone Group L.P.
P.O. Box 8447
Hermitage, TN 37076-8447
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Dear Unit Holder:

The Blackstone Group L.P. (BX) is pleased to enclose your 2019 tax information. This information is provided to assist you in reporting your allocable share of partnership items in your income tax returns. We are also enclosing for your general guidance the IRS 2019 Partner's Instructions for Schedule K-1. We recommend that you consider discussing this information with your personal tax advisor.

As a publicly traded partnership, BX is generally not subject to income tax. However, our Unit Holders may be subject to federal, state and city income tax reporting in jurisdictions where they are resident and where BX has operations. In addition, Unit Holders who are not residents in the U.S. may be subject to U.S. tax reporting and U.S. withholding tax.

As a result of enacted legislation and other required tax reporting updates, items within this tax package may have changed from prior years to reflect the changes applicable for tax year 2019.

On July 1, 2019, the Partnership reorganized from a publicly traded partnership to a corporation (the "Corporate Reorganization"). The Corporate Reorganization was accomplished through a series of steps pursuant to which your common units in The Blackstone Group L.P. were exchanged for Class A common stock in The Blackstone Group Inc.

The receipt of common stock in exchange for your common units is generally intended to qualify as an exchange described in Section 351 of the Code if you are a U.S. Unit Holder for U.S. federal income tax purposes. Accordingly, if you are a U.S. Unit Holder, it is intended that:

- You will generally recognize no gain or loss (or cancellation of indebtedness income) on your receipt of common stock in exchange for common units; and
- Your aggregate tax basis in the shares of common stock received will generally be the same as your aggregate tax basis in the common units surrendered in exchange reduced by your share of liabilities.

The foregoing discussion assumes that no U.S. Unit Holder's share of the Partnership's nonrecourse liabilities exceeds their adjusted tax basis in their common units. If this assumption is not accurate, you are strongly urged to consult your own tax advisor with respect to the specific tax consequences of the Corporate Reorganization.

The U.S. federal income tax consequences of the Corporate Reorganization to you are complex and will depend on your own personal tax situation. Accordingly, you are strongly urged to consult your own tax advisor with respect to the specific tax consequences of the Corporate Reorganization, taking into account your own particular circumstances.

The enclosed Schedule K-1 reports your allocable share of partnership items for the period January 1, 2019 through July 1, 2019, while BX was a publicly traded partnership. This is the final Schedule K-1 that you will receive from BX. After the Corporate Reorganization, cash distributions from The Blackstone Group Inc. are reported to you on a Form 1099-DIV.

We encourage you to review the information contained in these Schedules to ensure that there are no errors or inconsistencies. If any inconsistencies are noted, please contact Partner DataLink via email at BlackstoneK1Help@deloitte.com or by phone at (855) 375-4156. If we receive your revisions prior to **June 30, 2020**, we will update our records and issue a new Schedule K-1, which will be filed with the IRS.

Sincerely,

The Blackstone Group L.P.

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Schedule K-1 (Form 1065)

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019, or tax year

beginning 01 / 01 / 2019 ending 07 / 01 / 2019

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 20-8875684
B Partnership's name, address, city, state, and ZIP code THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154
C IRS Center where partnership filed return OGDEN
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.) APPLD FOR
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. SAMPLE PARTNER A 345 PARK AVENUE NEW YORK, NY 10154

G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending
Profit 0.001525 % 0.000000 %
Loss 0.001525 % 0.000000 %
Capital 0.001525 % 0.000000 %
Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities: Beginning Ending
Nonrecourse \$ 20,573 \$ -
Qualified nonrecourse financing \$ 1,787 \$ -
Recourse \$ - \$ -
Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis
Beginning capital account \$ 149,665
Capital contributed during the year \$ -
Current year net income (loss) \$ 6,479
Other increase (decrease) (attach explanation) \$ (2)
Withdrawals & distributions \$ (156,142)
Ending capital account \$ -

M Did the partner contribute property with a built-in gain or loss?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Amount, and Code. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services, Guaranteed payments for capital, Total guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss), and Distributions.

21 More than one activity for at-risk purposes*
22 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
11A1	Other Income (Loss)	494
11A2	Section 988 Gain (Loss)	(65)
11B	Involuntary Conversions	15
11C	Section 1256 Contracts & Straddles	3
1111	Other Income (Loss)	(2)
1112	Section 987 Gain (Loss)	(11)
1113	Short Term Capital Gain (Loss)	19
1114	Long Term Capital Gain (Loss)	100
1115	Long Term Capital Gain Held 1-3 Years	283
1116	Long Term Capital Gain (Loss) on Sale of Partnership Interest	(8)
13I	Deductions - Royalty Income	4
13J	Intangible Drilling and Development Costs	45
13W1	Interest Expense on Debt Financed Distributions	70
13W2	Other Deductions	3
13W3	Deductions – Portfolio (formerly deductible by individuals under Section 67 subject to the 2% floor)	44
16I	Interest Expense at Partner Level	205
16J	Other Deductions at Partner Level	54
16M	Passive Foreign Deductions at Partnership Level	149
16N	General Foreign Deductions at Partnership Level	1
16P	Total Foreign Taxes Paid	1
16Q	Total Foreign Taxes Accrued	18
17D	Oil, Gas and Geothermal Gross Income	137
17E	Oil, Gas and Geothermal Deductions	71
17F	Excess Intangible Drilling Costs	32
20T1	Oil & Gas - Total Sustained Assumed Allowable Depletion	13
20T2	Oil & Gas - Cost Depletion (Working Interest)	11
20T3	Oil & Gas - Percentage Depletion in Excess of Cost Depletion to the Extent of Basis (Working Interest)	-
20T4	Oil & Gas - Percentage Depletion in Excess of Cost Depletion to the Extent of Basis (Royalty)	1
20T5	Oil & Gas - Percentage Depletion in Excess of Basis (Working Interest)	-
20T6	Oil & Gas - Percentage Depletion in Excess of Basis (Royalty)	-
20T7	Oil & Gas - Net Equivalent BBLs of Production (in MBBL)	2
20V1	UBTI - Ordinary Income (Loss)	26
20V2	UBTI - Net Rental Income (Loss)	-
20V3	UBTI - Dividend Income	3
20V4	UBTI - Short Term Capital Gain (Loss)	-
20V5	UBTI - Long Term Capital Gain (Loss)	-
20V6	UBTI - Unrecaptured Section 1250 Gain	18
20V7	UBTI - Section 1231 Gain (Loss)	280
20V8	UBTI - Section 1256 Contracts & Straddles	1
20V9	UBTI - Short Term Capital Gain (Loss) (Box 11I)	-
20V10	UBTI - Long Term Capital Gain (Loss) (Box 11I)	162
20V11	UBTI - Long Term Capital Gain Held 1-3 Years	(160)
20V12	UBTI - Other Income (Loss)	(6)
20V13	UBTI - Investment Interest Expense	20
20V14	UBTI - Section 59(E)(2) Expenditures	45
20V15	UBTI - Foreign Taxes Paid or Accrued	13
20Z1	Section 199A REIT Dividends	76
20Z2	Section 199A PTP Income – Ordinary Business Income (Loss) – Oil & Gas	12
20Z3	Section 199A PTP Income – Net Rental Real Estate Income (Loss)	(13)
20AD1	Deemed Section 1250 Unrecaptured Gain as of 12/31/2018	622
20AD2	Deemed Section 1250 Unrecaptured Gain as of 07/01/2019	905
20AE	Excess Taxable Income	42
20AF	Excess Business Interest Income	40
20AG	Gross Receipts for Section 59A(e)	3,513
20AH1	Tax Basis for Excepted Trade or Business Assets	4,897
20AH2	Tax Basis for Non-Excepted Trade or Business Assets	555
20AH3	Tax Basis for Investment Assets	29,388
20AH4	Total Tax Basis in Excepted, Non-Excepted and Investment Assets	34,840

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Note	Description	Amount
Item L	Partner's Capital Account Analysis – Tax Basis Partner's Capital Account Analysis – Other increase (decrease) includes Box 18C	
1.	Your share of the Foreign Qualified Dividends included on Box 6B is	64
2.	Your percentage of gain included on Box 9a from the sale of qualified small business (QSB) stock that may be eligible for a Section 1202 exclusion is as follows: Carbon Black, Inc. – Acquired 10/26/12 – 2.06% Carbon Black, Inc. – Acquired 11/25/13 – 1.04% Cylance Inc. – Acquired 2/20/14 – 9.09% Cylance Inc. – Acquired 7/15/15 – 0.74%	
3.	The following amount included on Box 11I5 Other Income attributable to the sale or exchange of capital assets held more than one year but not more than three years that may be considered as short-term capital gain pursuant to IRC Section 1061(A) is	213
4.	The amount of Box 13H is derived from 2 activities The amount derived from trade or business activities is The amount derived from investment activities is	69 104
5.	Your share of dividends from domestic corporations eligible for the 50% Dividends Received Deduction included on Box 6A is	461
6.	If you are a corporate partner, your share of the amount on Schedule K-1 that you should recognize as ordinary income under Section 1250, pursuant to Section 291(a)(1) is	9
7.	Your share of U.S. effectively connected income ("ECI") is as follows: Ordinary Income (Loss) Net Rental Income (Loss) Short Term Capital Gain (Loss) Long Term Capital Gain (Loss) Unrecaptured Section 1250 Gain Net Section 1231 Gain Involuntary Conversions Long Term Capital Gain (Loss) (Box 11I) Long Term Capital Gain Held 1-3 Years (Box 11I) Other Income (Loss) Section 59(e)(2) Expenditures Gain Pursuant to Section 1061(A) (included in Box 11I above)	8 (13) 2 (114) 75 134 15 3 205 (9) 45 205
8.	If you are a foreign person, you may have received IRS Form 1042-S, Foreign Persons U.S. Source Income Subject to Withholding. Please follow the instructions for that form.	
9.	Box 16 codes M and N. Your share of deductions attributable to foreign source income (excluding interest expense) is reported on Box 16 codes M and N. This amount and the calculated deductible amount of investment interest expense shown on Box 13 code H attributable to foreign source income should be considered for foreign tax credit limitation purposes. The proper treatment of these amounts depends on several factors, including whether you are a U.S. individual or a corporate partner.	
10.	Included in Box 20Z2 Section 199A PTP Income - Oil & Gas Business Income are amounts from the following publicly traded partnerships held indirectly: Cheniere Energy Partners L.P. (EIN: 20-5913059) Natural Resource Partners L.P. (EIN: 35-2164875)	(12) 3
11.	Box 20 codes A and B. In addition to the amounts included on Box 20A and Box 20B, the product of the following line items multiplied by the applicable percentages may be included in your calculation of the investment interest expense limitation. Box 1, Ordinary Business Income (Loss) 86.16% Box 11I3, Short Term Capital Gain (Loss) 100.29% Box 11I4, Long Term Capital Gain (Loss) 107.79% Box 11I5, Long Term Capital Gain Held 1-3 Years -12.34%	

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Tax-Exempt Unit Holders

If you are a tax-exempt entity, your share of Unrelated Business Taxable Income is reported on the 2019 Schedule K-1 Supplemental Schedule – Page 1, Box 20V1 through 20V15. If you are a Qualified Organization pursuant to IRC Section 514(c)(9), additional information can be obtained by contacting Partner DataLink.

The highest ratio of acquisition indebtedness to inside basis over the prior 6-month period is 5.40%

IRC Section 864(c)(8)

IRC Section 864(c)(8) states that if a nonresident alien individual or foreign corporation owns, directly or indirectly, an interest in a partnership that is engaged in any trade or business within the U.S., gain or loss on the sale or exchange of all (or any portion of) such interest shall be treated as effectively connected with the conduct of such trade or business to the extent such gain or loss does not exceed the amount determined under Subparagraph B. This amount determined generally requires calculating the gain or loss that would have been effectively connected with the trade or business within the U.S. if the partnership had sold all its assets at their fair market value as of the date of the sale or exchange of an interest in such partnership.

For your reference, if The Blackstone Group L.P. was deemed to have sold all of its assets held directly or indirectly, as of January 1, 2019 and July 1, 2019, the assets effectively connected with a U.S. trade or business would have a tax basis and a fair market value as follows:

	January 1, 2019	July 1, 2019
Tax Basis Per Unit	\$0.69	\$0.00
Fair Market Value Per Unit	\$1.68	\$1.15

The amount of gain or loss ultimately considered effectively connected with a U.S. trade or business at the partner level related to the sale or exchange of a partnership interest should be determined by the unit holder pursuant to the principles of IRC Section 861(c)(8) and is generally dependent on the total amount of gain or loss recognized on such sale or exchange, which is not included in the Schedule K-1. Consult your tax advisor for further details with respect to the requirements of IRC 864(c)(8).

Passive Foreign Investment Company (“PFIC”) Information – IRC Section 1295:

The Blackstone Group L.P. has made timely IRC Section 1295 Qualified Electing Fund (“QEF”) elections with respect to its investments in various PFICs. Your share of the ordinary earnings and net capital gains from these PFICs is included within this Schedule K-1.

Passive Foreign Investment Company (“PFIC”) Information – IRC Section 1296:

The Blackstone Group L.P. has made a timely mark-to-market election with respect to its underlying PFICs. Your distributive share of any resulting income from making this election is included in your Schedule K-1, and no further reporting by you is required.

Contributions to Various Foreign Corporations:

The Blackstone Group L.P. indirectly owns interests in various foreign corporations. Pursuant to IRC Section 6038B, a contribution of property or cash by The Blackstone Group L.P. to a foreign corporation is deemed to be made by its underlying partners. As a result, if you are a U.S. domestic partner and are deemed to have contributed \$100,000 or more to a foreign corporation, you may be required to include IRS Form 926 with your tax return. If you believe you have a filing requirement, the additional information needed to complete the Form can be obtained by contacting Partner DataLink.

Protective Disclosure Statements:

Further to the above, The Blackstone Group L.P. through its indirect investments in various underlying partnerships has been provided protective disclosure information related to IRC Section 165 losses exceeding a \$2,000,000 threshold, if any, and/or IRC Section 988 losses exceeding a \$50,000 threshold, if any. The Blackstone Group L.P. will file IRS Form 8886 reporting the foregoing protective disclosures. If you believe that you have an IRC Section 165 loss or an IRC Section 988 loss exceeding these thresholds, the additional information required to file Form 8886 can be obtained by contacting Partner DataLink.

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Net Investment Income Tax:

The partnership is engaged in activities where items of income (deduction) / gain (loss) reported on this Schedule K-1 may be subject to the 3.8% net investment income (“NII”) tax under Section 1411. Certain portfolio income, passive trade or business net income, net rental income, or trader income from financial instruments or commodities as defined under Reg. Section 1.1411-5(c)(1) & (2) is subject to the NII tax. Please consult your tax advisor.

For tax years beginning January 1, 2014, the partnership, as a domestic passthrough entity, is making the election under 1.1411-10(g)(4)(ii). Your share of income/(loss) reported on your Schedule K-1 should be taken into consideration in preparing Form 8960.

Qualified Business Income Deduction:

Section 199A allows a deduction of up to 20 percent of “qualified publicly traded partnership income” (QPTPI) for individuals, estates, and certain trusts, subject to various limitations.

Your allocable share of QPTPI for tax year 2019 is the amount shown in Box 20Z (“Section 199A PTP Income”). The oil & gas business income (Box 20Z2) and real estate business income (Box 20Z3) are not specified services trade or businesses (“SSTB”). This amount reported assumes that none of the relevant losses or deductions are suspended for loss limitations under IRC Sections 704(d), 465, 469, 461(l), or otherwise. If any of these loss limitations apply, a taxpayer’s QPTPI amount may be subject to adjustment accordingly.

Net IRC Section 1231 gains and losses generally do not constitute QPTPI. Nonetheless, such gains and losses may be treated as constituting a portion of a taxpayer’s QPTPI if the amounts are shown on an individual return and are treated as ordinary. If any Section 1231 gains and losses from this partnership are not treated as ordinary, the amount reported as QPTPI should be adjusted accordingly. In addition to the amounts reported as QPTPI in Box 20Z, the partner should add to QPTPI the amounts reported as Ordinary Gain on its Sales Schedule.

Limitation on the Deduction for Business Interest Expense:

IRC Section 163(j) limits the deductibility of interest in certain circumstances. Although the limitation is applied at the partnership level, certain attributes used to determine the applicability of the limitation must be passed to the partners of the partnership.

Because the partnership had no interest expense limitation, there is no excess business interest expense to report. Your allocable share of Excess Taxable Income (ETI) and Excess Business Interest Income (EBII), which is relevant for calculating your Section 163(j) limitation, are the amounts shown in Box 20AE and 20AF, respectively.

In addition to the amounts above, the product of the following line items multiplied by the applicable percentages may be included in your calculation of your interest expense limitation:

Box 5

Investment income not included in IRC Section 163(j) Adjusted Taxable Income 298.24%

Investment interest income not included in IRC Section 163(j) Adjusted Taxable Income (included in total investment income above) 96.56%

Box 13H

Investment expenses not included in IRC Section 163(j) adjusted taxable income 357.19%

Investment interest expense not subject to IRC Section 163(j) at the partnership level (included in total investment expenses above) 15.81%

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule is provided to assist you in determining the impact of the Corporate Reorganization undertaken by The Blackstone Group L.P. This schedule does not constitute U.S. federal income tax advice. The U.S. federal income tax consequences of the Corporate Reorganization are complex and will depend on your own personal tax situation. Accordingly, you are strongly urged to consult your own tax advisor with respect to the specific tax consequences of the Corporate Reorganization, considering your own circumstances. The Corporate Reorganization was accomplished through a series of steps pursuant to which your common units in The Blackstone Group L.P. were exchanged for common stock in The Blackstone Group Inc.

On July 1, 2019, The Blackstone Group L.P. reorganized from a publicly traded partnership to a corporation (the "Corporate Reorganization").

The receipt of Class A common stock in exchange for your common units was generally intended to qualify as a tax-deferred exchange if you are a U.S. Unit Holder for U.S. federal income tax purposes. However, if at the time of the Corporate Reorganization you had a deficit in your tax capital account (negative capital on Schedule K-1 Part II, Item L), you may recognize gain under Section 731(a) of the Code. You can use this schedule to determine how to report the gain from the exchange of your units at the time of the Corporate Reorganization.

Use this schedule to calculate your tax basis of The Blackstone Group Inc. shares received and to estimate gain that may be recognized as part of the Corporate Reorganization, if applicable.

For U.S. tax purposes, if a capital asset is held more than one year at the date of disposition, the capital gain recognized on the disposition of the asset may be long-term and may be eligible for a reduced rate in tax. Passive losses that were not deductible by you in prior taxable periods because they exceeded your share of the Partnership's passive taxable income may be utilized to offset any gain recognized as a result of the Corporate Reorganization and may be deducted in full upon your taxable disposition of all the Class A common stock received in the Corporate Reorganization.

The U.S. federal income tax consequences of the Corporate Reorganization to you are complex and will depend on your own personal tax situation. Accordingly, you are strongly urged to consult your own tax advisor with respect to the specific tax consequences of the Corporate Reorganization, considering your own circumstances.

Line	Description	Amount
A	Enter your Original Purchase Amount/Cost Basis (including Commissions). If you acquired your units by some other means, please contact your tax advisor	A _____
B	Cumulative adjustments to basis associated with your The Blackstone Group L.P. units	B _____ (20,775)
C	Adjusted basis in The Blackstone Group L.P. units prior to Corporate Reorganization (Line A plus Line B)	C _____
D	Capital Gain recognized (If Line C is less than zero, enter the negative amount as a positive number here; otherwise, enter 0)	D _____
E	Adjusted basis in The Blackstone Group Inc. (Add Line C and Line D)	E _____
F	Alternative Minimum Tax adjustment associated with Corporate Reorganization	F _____ 3

You should consult your tax advisor to determine the proper treatment of the above items.

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

The Blackstone Group L.P. may receive state sourced income from its investment portfolio. You may be required to file an income tax return with some of those states. Each of the states is identified below by its two-letter postal designation with YC identifying New York City. For each state we have reported the state sourced income by type in columns 1 through 10 below. Column 1 relates to Box 1 of the Schedule K-1. Column 2 relates to Box 2 of the Schedule K-1. Column 3 relates to Box 5 of the Schedule K-1. Column 4 relates to Box 6a of the Schedule K-1. Column 5 relates to Box 7 of the Schedule K-1. Column 6 relates to Box 9a of the Schedule K-1. Column 7 relates to Box 10 of the Schedule K-1. Column 8 relates to Box 11A1 of the Schedule K-1. Column 9 relates to Box 1114 of the Schedule K-1. Column 10 relates to Box 1115 of the Schedule K-1. Differences between state and federal amounts are due to rounding and variations between federal and state income tax laws.

Generally, all states where The Blackstone Group L.P. receives income are shown even though not all states impose an income tax.

The Blackstone Group L.P. has not attempted to determine for each unit holder whether resident or nonresident state tax returns should be filed. We recommend that you consult your personal tax advisor on this matter. If you need the state business apportionment factors, this information can be obtained by contacting Partner DataLink.

State	(1) Ordinary Business Income (Loss) Box 1	(2) Net Rental Real Estate Income (Loss) Box 2	(3) Interest Income Box 5	(4) Ordinary Dividends Box 6a	(5) Royalties Box 7	(6) Net Long Term Capital Gain (Loss) Box 9a	(7) Net Section 1231 Gain (Loss) Box 10	(8) Other Income (Loss) Box 11A1	(9) Long Term Capital Gain (Loss) Box 1114	(10) Long Term Capital Gain Held 1-3 Years Box 1115
AZ	-	(4)	7	-	-	-	50	(3)	-	
CA	-	(6)	8	1	-	-	(5)	(3)	-	
CO	-	5	2	-	-	-	-	-	-	
FL	-	(2)	10	1	-	-	2	(4)	-	
GA	4	17	5	-	-	-	3	-	-	
IL	1	(4)	5	-	-	-	2	-	-	
IN	-	(1)	1	-	-	-	-	-	-	
KS	(1)	-	-	-	-	-	-	-	-	
KY	-	(1)	1	-	-	-	-	(1)	-	
LA	9	-	-	-	-	-	-	(46)	-	
MA	1	(16)	2	-	-	-	40	-	-	
MD	-	(1)	2	-	-	-	(5)	-	-	
MN	-	(2)	-	-	-	-	6	-	-	
NC	2	5	-	-	-	-	-	-	-	
NJ	-	-	2	-	-	-	1	-	-	
NY	-	(4)	1	-	-	1	2	-	-	
OH	(2)	-	1	-	-	-	-	-	-	
OK	(1)	-	-	-	-	-	6	-	-	
OR	-	(1)	1	-	-	-	-	-	-	
PA	2	1	2	-	1	-	2	(2)	-	
SC	-	-	-	-	-	-	1	-	-	
TN	-	(1)	1	-	-	-	-	(1)	-	
TX	(16)	(9)	19	1	18	-	1	(19)	6	
UT	-	-	1	-	-	-	-	-	-	
VA	-	19	1	-	-	-	1	-	-	
YC	-	(4)	-	-	-	-	2	-	-	

THE BLACKSTONE GROUP L.P.**2019 OWNERSHIP SCHEDULE**

PARTNER NAME: SAMPLE PARTNER A

PARTNER FEDERAL ID & ENTITY TYPE: APPLD FOR / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of The Blackstone Group L.P., as reported to the Partnership by your broker or our transfer agent. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at (855) 375-4156 or BlackstoneK1Help@deloitte.com by June 30, 2020 to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

THE SCHEDULE IS NOT PROOF OF OWNERSHIP

TRANSACTION		DATE	BROKER OR CERTIFICATE	UNITS
DESCRIPTION	NUMBER			
AC	BUY	12/31/2013	BROKER - MAN	10,000
DW	TRANSFER	07/01/2019	BROKER - MAN	(10,000)
END OF YEAR UNITS				-

Do not attach this schedule to your Federal or State Income Tax Returns.
You should consult your tax advisor to determine the proper treatment of the above items.