

Shareholder FAQs Related to Blackstone's Conversion

Effective Date

The conversion became effective July 1, 2019 and is expected to be tax free to Blackstone and its shareholders.

Tax Reporting

The conversion eliminates the Schedule K-1 tax form. Existing shareholders will receive their final K-1 for the period January 1, 2019 through June 30, 2019, which we anticipate will become available in March 2020. Post-conversion, shareholders receive an annual Form 1099-DIV.

Dividends

Post-conversion, dividends are qualified for U.S. tax purposes. Blackstone no longer distributes Effectively Connected Income ("ECI"), Unrelated Business Taxable Income ("UBTI") or nonresident state-sourced income.