Withholding Information
In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of $0.37 per unit declared on April 18, 2019 by The Blackstone Group L.P. to be paid on May 6, 2019. The date of record is at the close of business on April 29, 2019. The distribution consists of the following components:

- **$0.105** U.S. Portfolio Income - Interest (See Note A below)
- **$0.004** U.S. Portfolio Income - Dividend (See Note B below)
- **$0.007** U.S. Long Term Capital Gains
- **$0.139** Income Not from U.S. Sources
- **$0.115** Return of Capital
- **$0.370** Total Distribution Per Unit (See Note C below)

Note A: This is eligible for the U.S. portfolio interest exemption for BX unit holders who are not a 10 percent unit holder within the meaning of I.R.C. Section 871(h)(3)(B).

Note B: This income is subject to withholding pursuant to I.R.C. Section 1441.

Note C: A common unit holder’s allocable share of BX’s taxable income may differ from the distribution amount.