Withholding Information
In accordance with IRS Regulation Section 1.1446-4, this is a Qualified Notice with respect to the distribution of $0.28 per unit declared on April 21, 2016 by The Blackstone Group L.P. to be paid on May 9, 2016. The date of record is at the close of business on May 2, 2016. The distribution consists of the following components:

$0.086  U.S. Portfolio Income - Interest (See Note A below)
$0.007  U.S. Portfolio Income - Dividend
$0.008  U.S. Effectively Connected Trade or Business Income
$0.043  U.S. Effectively Connected Income – Long Term Capital Gains
$0.029  Non-U.S. Long Term Capital Gains
$0.036  Income Not from U.S. Sources
$0.071  Return of Capital
$0.280  Total Distribution Per Unit (See Note B below)

Note A: This is eligible for the U.S. portfolio interest exemption for BX unit holders who are not a 10 percent unit holder within the meaning of I.R.C. Section 871(h)(3)(B).

Note B: A common unit holder’s allocable share of BX’s taxable income may differ from the distribution amount.