Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

The Blackstone Group Inc. 3 Name of contact for additional information Blackstone Shareholder Relations US: 888-756-8443; Int'l: 646-313-6590 8 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, stale, and ZIP code of contact New York, NY 10154 9 Classification and description November 12, 2019 Distributions to Class A Common Stock Shareholders 10 CUSIP number 11 Serial number(s) N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action The Class A Common Stock distribution of \$0.490 per share declared on October 23, 2019 by The Blackstone Group Inc. ("Company") will be paid on November 12, 2019. The date of frecord is at the close of business on November 4, 2019. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis > The Company currently estimates that the Class A Common Stock shareholder's tax basis will reduce by \$0.235 per share as a result of the above distributions.	Part I Reporting	lssuer				
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