

April 9, 2015

Photo Release -- The Garden of Dreams Foundation Launches Inspire Scholarship Program

The Foundation That Works With The Madison Square Garden Company Continues to Change the Lives of Children in Need Throughout the Tri-State Area

Twelve \$10,000 Renewable College Scholarships to be Awarded Each Year; First Round of Recipients Announced

NEW YORK, April 9, 2015 (GLOBE NEWSWIRE) -- The Garden of Dreams Foundation, a non-profit organization that works closely with The Madison Square Garden Company (Nasdaq:MSG) to help children in need, has launched the Garden of Dreams Inspire Scholarship program, which will award twelve \$10,000 renewable college scholarships each year to high school seniors from the Foundation's partner organizations. The first recipients of these new scholarships were announced today.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=32005>.

Garden of Dreams partners with 25 partner organizations throughout the tri-state area - including hospitals, wish organizations and community-based organizations - to reach children who are facing obstacles such as homelessness, extreme poverty, illness and foster care. Since its inception in 2006, the Foundation has worked closely with all parts of MSG - including the Knicks, Rangers, Liberty, MSG Entertainment and MSG Networks - to bring joy and happiness to more than 250,000 children associated with their partner organizations. The Garden of Dreams Inspire Scholarship program continues the Foundation's extraordinary commitment to having a lasting positive impact on the children it serves.

"Our goal with Garden of Dreams is to truly change the lives of the children we work with, which is why we are so proud to launch this new scholarship program," said Henrik Lundqvist, New York Rangers goaltender and a spokesperson for The Garden of Dreams Foundation. "Our first Inspire Scholarship recipients have all overcome obstacles to become outstanding students and role models in their community. They are truly inspirations to all of us."

2015 Garden of Dreams Inspire Scholars

Student	GDF Partner Organization	Hometown
Alana Cowan	Children's Aid Society	Brooklyn, NY
Toddara Galimore	Children's Aid Society	Queens Village, NY
Nyuma Gumaneh	Children's Aid Society	Bronx, NY
Terry Fontanillas	WHEDco	Bronx, NY
K'Von Jones	Sunrise Day Camp	Baldwin, NY
Erin Lisbey	WHEDco	New York, NY
Johileny Meran	NYC Dept of Homeless Services	Brooklyn, NY
Luz Negron	Madison Square Boys & Girls Club	Bronx, NY
Gabrielle Piela	Starlight Children's Foundation	Glen Rock, NJ
Brian Polanco	Children's Aid Society	Bronx, NY
Austin Van Schaick	SCO Family of Services	Baldwin, NY
Zachary Wisz	Hackensack U. Medical Center	Garfield, NJ



Joined on the court by Knicks legend Walt "Clyde" Frazier, the first recipients of the Garden of Dreams Inspire Scholarships received a warm ovation from the Madison Square Garden crowd during the Knicks game Wednesday night. (Dave Saffran/MSG Photos)



The Inspire Scholarships are renewable for up to three years or until a bachelor's degree is earned, so the potential total value of a Garden of Dreams Inspire Scholarship is \$40,000 - covering significant costs for the student's entire time at college.

The Garden of Dreams Foundation also undertakes a staggering number of annual events to brighten the lives of children facing obstacles, with nearly 500 events taking place over the past year. Two of the Foundation's largest annual events include the Garden of Dreams Talent Show, which culminates in hundreds of children delivering unforgettable performances on the great stage of Radio City Music Hall, and the Garden of Dreams Prom, which creates an unforgettable night for kids who otherwise would never get to experience this rite of passage. Other initiatives include ongoing educational and career-oriented programs targeting high school students; hockey, basketball and dance skill programs in partnership with the Rangers, Knicks and Rockettes; and the opportunity to attend numerous games and events at Madison Square Garden and Radio City Music Hall. The Foundation conducts ongoing wish fulfillment; toy, coat and holiday drives; celebrity, athlete and coach clinics; and celebrations and gatherings at MSG venues or partner organizations. In addition to the scholarships, Garden of Dreams also provides direct support of tangible, targeted community projects such as hospital refurbishments and community center refurbishments.

The Garden of Dreams Foundation

The Garden of Dreams Foundation is a 501(c)(3) non-profit charity that works with The Madison Square Garden Company (MSG) to positively impact the lives of children facing obstacles. Through ongoing programs that use the magic of MSG - including the Knicks, the Rangers, the Liberty, MSG Entertainment and MSG Networks - the Foundation develops strong, long-term relationships that truly change lives. Since its inception in September 2006, Garden of Dreams has created thousands of once-in-a-lifetime experiences that have brought joy and happiness to more than 250,000 children and their families, including those facing homelessness, extreme poverty, illness and foster care. Through its Garden of Dreams Giving program, the Foundation also provides resources to its partner organizations to help them meet critical needs in their service to children. This includes direct support of scholarships, and tangible, targeted community projects such as hospital refurbishments and community center refurbishments. For more information, visit www.GardenofDreamsFoundation.org.

The Madison Square Garden Company logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=15647>.

The Garden of Dreams Foundation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=32006>.

The photo is also available via AP PhotoExpress.

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Source: The Madison Square Garden Company

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