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The Madison Square Garden Company Names Donna Coleman Executive Vice President and Chief Financial Officer

NEW YORK, Oct. 14, 2015 (GLOBE NEWSWIRE) -- The Madison Square Garden Company (NYSE:MSG) today announced that Donna Coleman has been named executive vice president and chief financial officer. Ms. Coleman has been serving as interim CFO since May and with this appointment will continue to work closely with the executive management team to support the long-term direction and overall management of the company.

Ms. Coleman provides strategic financial insight on all facets of the business, helping prioritize opportunities and drive value creation. Additionally, she oversees all of MSG's financial and accounting matters, including forecasting, budgeting and financial planning and analysis, as well as the company's treasury, investor relations, tax and risk management functions. Ms. Coleman will report to MSG president and CEO, David O'Connor.

Mr. O'Connor said: "We are extremely pleased that Donna has agreed to stay at MSG. Over the last five months, Donna has proven to be an invaluable member of the team, helping to guide the company through our recent spin-off. With her considerable financial and operating experience, we are confident that she is the ideal executive to help lead the company as we implement our ambitious plans to build on our tremendous legacy."

"I am thrilled to be at MSG during such an important time for the company," said Ms. Coleman. "We have worked hard over the last several months to position MSG for its next chapter. I look forward to working with the management team and employees across the company to ensure we continue to deliver excellence across our operations, and pursue strategic growth initiatives that will allow us to expand our leadership position and create long-term shareholder value."

Prior to joining MSG, Ms. Coleman served as executive vice president of corporate financial planning and control at Cablevision Systems Corporation, where she worked for more than 15 years before retiring from the company in December 2014. In this role, she managed the development and coordination of the company's budget and financial planning as well as the critical accounting and control processes, and risk management functions across the entire corporation. Before this, she was appointed senior vice president of corporate financial planning and control from 2011 to 2012, after serving as senior vice president of planning and operations for more than 10 years. During this time, she was responsible for the company's financial planning activities, including budgets, activity plans, forecasts and the long-term planning process for all of the company's business units and corporate staff. Ms. Coleman also helped drive the company's key initiatives, including the spin-offs of The Madison Square Garden Company and AMC Networks from Cablevision. In addition, she led the analysis of the company's operational and financial results and worked closely with the divisions to ensure the company met its financial goals. Ms. Coleman joined Cablevision in 1998 as vice president of financial planning.

Before joining Cablevision, Ms. Coleman held executive financial positions at Woolworth Corporation and Time Warner - Music Sounds Exchange, after spending eight years at Carter Wallace Inc. Ms. Coleman began her career at Coopers & Lybrand where she held multiple positions in Audit. Ms. Coleman received her bachelor of science in accounting from Fordham University. She is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

About The Madison Square Garden Company

The Madison Square Garden Company (MSG) is a world leader in live sports and entertainment with a portfolio of legendary sports teams, exclusive entertainment productions and celebrated venues. MSG Sports owns and operates some of the most widely recognized sports franchises: the New York Knicks (NBA), the New York Rangers (NHL) and the New York Liberty (WNBA), along with two development league teams -- the Westchester Knicks (NBADL) and the Hartford Wolf Pack (AHL).

MSG Sports also presents a broad array of world-class sporting events, including: professional boxing, college basketball, tennis, bull riding and e-gaming events. MSG Entertainment features exclusive, original productions that include the Radio City Christmas Spectacular and the New York Spring Spectacular, both showcasing the Rockettes. MSG Entertainment also presents or hosts a wide variety of live entertainment offerings, including concerts, family shows and special events, in the Company's diverse collection of iconic venues. These venues are: New York's Madison Square Garden, The Theater at Madison Square Garden, Radio City Music Hall and Beacon Theatre; the Forum in Inglewood, California; The Chicago Theatre; and the Wang Theatre in Boston, MA. More information is available at www.themadisonsquaregardencompany.com

The Madison Square Garden Company logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=15647>

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