

Madison Square Garden Names Joseph Yospe SVP, Controller and Principal Accounting Officer

NEW YORK, Feb 26, 2010 (GlobeNewswire via COMTEX News Network) -- Madison Square Garden, Inc. (Nasdaq:MSG) today announced it has named Joseph Yospe, CPA, senior vice president, controller and principal accounting officer. In this role Mr. Yospe will be primarily responsible for external financial reporting, accounting processes, accounting policies and compliance with generally accepted accounting principles (GAAP) as well as ensuring that the company has the appropriate control environment in place. He reports to Robert Pollichino, executive vice president and chief financial officer.

Mr. Pollichino said, "Joe is an accomplished and experienced professional with an exceptional background in external financial reporting, accounting and finance. He will be an asset as Madison Square Garden continues to pursue its business plan and strategic initiatives."

Mr. Yospe said, "I am enthusiastic about joining a company with such powerful brands, dynamic assets and talented leadership. I look forward to contributing to the company's continued success."

For the past 30 years, Mr. Yospe has held positions of increasing responsibility in external financial reporting. Most recently, he was senior vice president, corporate controller and chief accounting officer of ABM Industries, which he joined in October 2007, where he was responsible for external financial reporting and the company's internal control environment while relocating the accounting functions from San Francisco to New York and Houston. Previously, Mr. Yospe was vice president and assistant controller at the Interpublic Group of Companies from September 2004 to September 2007, where among other responsibilities, he specialized in addressing technical accounting issues.

Before Interpublic, Mr. Yospe was corporate controller and chief accounting officer for Denmark Stock Exchange-listed Genmab A/S. Mr. Yospe began his career in public accounting with Price Waterhouse.

Mr. Yospe is a certified public accountant, holds an MBA with Honors from the Columbia University School of Business and a BA in economics from Rutgers College.

About Madison Square Garden

Madison Square Garden is a fully-integrated sports, entertainment and media business. The company is comprised of three business segments: MSG Sports, MSG Entertainment and MSG Media, which are strategically aligned to work together to drive its overall business, and built on a foundation of iconic venues and compelling content that MSG creates, produces, presents and/or distributes through its programming networks and other media assets. MSG Sports consists of the New York Knicks (NBA), the New York Rangers (NHL), the New York Liberty (WNBA), and the Hartford Wolf Pack (American Hockey League). MSG Entertainment is a leader in managing and creating concerts and events at Madison Square Garden, Radio City Music Hall, The Theater at Madison Square Garden, the Beacon Theatre, the Chicago Theatre, the Wang Theatre in Boston, and produces the Radio City Christmas Spectacular featuring the Radio City Rockettes. MSG Media is comprised of leading television networks MSG, MSG Plus, MSG HD and MSG Plus HD, as well as MSG Interactive, which oversees all company wireless and online initiatives, and Fuse and Fuse HD, the national television network dedicated exclusively to music. The company owns and operates the Madison Square Garden arena complex located in the heart of the New York metropolitan area. More information is available at www.msg.com.

The Madison Square Garden, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7079>

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