

## Madison Square Garden Strengthens Senior Management Team

**NEW YORK, N.Y., January 27, 2010** – Madison Square Garden (MSG) today announced appointments to its senior management team as the company prepares to complete its spin-off from Cablevision Systems Corporation on February 9, 2010.

For the newly public MSG, Robert Pollichino will serve as executive vice president and chief financial officer, Lawrence Burian will become executive vice president, general counsel and secretary, and Joseph Lhota will join MSG in the newly created position of executive vice president, administration. Each executive will report to Hank Ratner, who will be president and CEO of the standalone media, sports and entertainment company.

Mr. Ratner said: “We are fortunate to have a senior management team with executives as talented and as experienced as Bob, Lawrence and Joe. For many years Bob has contributed greatly to MSG with his strategic and financial insights, and we look forward to his continued contributions. Lawrence’s strong experience managing complex transactions and Joe’s vast background managing government affairs and efficient operations will be invaluable as MSG continues to pursue its business plan. The insight and guidance of our executives will help continue our growth as we become a new public company and further establish our position as one of the world’s leading sports, entertainment and media companies.”

### About Robert Pollichino

In his new role as MSG’s executive vice president and chief financial officer, Robert Pollichino will continue to be responsible for directing and supervising all of the financial functions of MSG. This includes accounting, financial reporting, financial planning and analysis, and budgeting as well as treasury, internal audit, risk management and investor relations.

For the past 30 years, Mr. Pollichino has held key financial and operational management positions within Cablevision and its subsidiaries. His most recent role was executive vice president of finance for MSG. Prior to joining MSG in 1998, Mr. Pollichino was senior vice president of Rainbow Sports where he oversaw the corporate staff, strategic planning, finance and investments. Mr. Pollichino has held senior financial positions at Rainbow Sports, SportsChannel Regional Network, the Prime Network and NewSport national sports services. Mr. Pollichino also helped launch Rainbow Program Enterprises, predecessor of Rainbow Media, where he served as vice president, finance and administration.

In addition, Mr. Pollichino has held the position of group vice president and general manager for SportsChannel Associates, the predecessor of regional sports networks Fox Sports New York and MSG Plus, where he handled all business and financial aspects of affiliate sales, advertising sales, consumer marketing, programming and production.

Mr. Pollichino holds a Bachelor of Science degree in public accounting from Hofstra University and is a member of the Cable Television Advertising and Marketing Association (CTAM).

Mr. Pollichino said: “MSG has a powerful set of assets and its strong business will rise to a new level as a standalone public company. I am looking forward to working with the talented team at MSG as we continue to pursue the company’s strategic plan.”

### About Lawrence J. Burian

Lawrence J. Burian will be MSG’s executive vice president, general counsel and secretary. In this role, Mr. Burian will oversee and direct all of the company’s legal affairs. He will be responsible for providing legal advice to executive management and for managing the company’s legal department, including all corporate, commercial, transactional, litigation and day-to-day legal matters.

Mr. Burian most recently served as Cablevision’s senior vice president, associate general counsel and business affairs, a position he has held since 2005. During this time, Mr. Burian provided legal and strategic counsel to Cablevision’s executive management. He also oversaw the legal staff responsible for providing advice on various corporate legal matters, including employee benefits and real estate, and supported the company’s PVI Virtual Media Services subsidiary. Prior to this, Mr. Burian served as vice president, associate general counsel for three years. He joined Cablevision in 2000 as assistant general counsel. Throughout his tenure at Cablevision, Mr. Burian has played an instrumental role in many of the company’s complex strategic transactions, including working towards achieving the successful separation of MSG from Cablevision, the recent acquisitions of Sundance Channel, Newsday Media Group and 4Connections and the sale of the Fox Sports New England and Fox Sports Bay Area regional sports networks.

Prior to joining Cablevision, Mr. Burian was associated with the law firm of Davis Polk & Wardwell specializing in mergers and acquisitions, and served in both the New York and London offices. In 1995, he served as a law clerk for then Deputy President (and later President) Aharon Barak of the Supreme Court of Israel in Jerusalem. Mr. Burian holds a doctorate of jurisprudence from the Yale Law School and received his Bachelor of Arts degree in economics and graduated *summa cum laude* from Yeshiva University in New York.

Mr. Burian said: "MSG's iconic brands and unrivaled assets provide a unique opportunity to grow our business during this special time in the company's history. It is a privilege to be part of the terrific executive team that will help establish MSG as a standalone public company and I am enthusiastic about the company's strategic direction for the future."

#### About Joseph Lhota

Joseph Lhota will become the company's executive vice president, administration. In this role, he will be responsible for company-wide human resources, information technology, and the maintenance of a full array of corporate services. Mr. Lhota will also oversee government relations, as well as staffing and recruitment, training, real estate planning, corporate travel and security.

Since 2005, Mr. Lhota has been executive vice president, responsible for corporate-wide administrative services for Cablevision. In January 2002, Mr. Lhota joined Cablevision as president of Lightpath. Previously he served as the Deputy Mayor for Operations for the City of New York. As Deputy Mayor, Mr. Lhota was instrumental in developing and implementing the innovative strategies and initiatives that accomplished the successful "turn-around" of the City, as well as the City's coordinated response after September 11, 2001. Prior to serving as Deputy Mayor, Mr. Lhota was the City's budget director, responsible for managing its \$36 billion operating budget and \$45 billion capital budget.

Before serving in the Giuliani administration, Mr. Lhota spent 15 years in investment banking with PaineWebber Incorporated and CS First Boston specializing in public finance.

He is currently a Trustee of the City University of New York, where he serves as Chairman of the University's Fiscal Affairs Committee. Mr. Lhota received his M.B.A. from Harvard Business School and graduated *cum laude* from Georgetown University in Washington, DC, where he received a Bachelor of Science in Business Administration with a major in accounting.

Mr. Lhota said: "I am enthusiastic about joining the exceptional management team at MSG, and look forward to successfully executing the company's strategic plan. MSG is one of the world's leading sports, entertainment and media companies, and I look forward to helping ensure the company's continued growth and success."

These appointments complement a talented and experienced MSG senior management team which includes Jay Marciano, president of MSG Entertainment; Mike Bair, president MSG Media; Scott O'Neil, president MSG Sports; Donnie Walsh, president basketball operations; Glen Sather, president & general manager NY Rangers; Tim Hassett, executive vice president, facilities and Barry Watkins, senior vice president, communications.

#### **About Madison Square Garden**

Madison Square Garden is a fully-integrated sports, entertainment and media business. The company is comprised of three business segments: MSG Sports, MSG Entertainment and MSG Media, which are strategically aligned to work together to drive its overall business, and built on a foundation of iconic venues and compelling content that MSG creates, produces, presents and/or distributes through its programming networks and other media assets. MSG Sports consists of the New York Knicks (NBA), the New York Rangers (NHL), the New York Liberty (WNBA), and the Hartford Wolf Pack (American Hockey League). MSG Entertainment is a leader in managing and creating concerts and events at Madison Square Garden, Radio City Music Hall, The Theater at Madison Square Garden, the Beacon Theatre, the legendary Chicago Theatre, the Wang Theatre in Boston, and produces the Radio City Christmas Spectacular featuring the Radio City Rockettes. MSG Media is comprised of leading television networks MSG, MSG Plus, MSG HD and MSG Plus HD, as well as MSG Interactive, which oversees all company wireless and online initiatives, and Fuse and Fuse HD, a leading national music television network. The company owns and operates the Madison Square Garden arena complex located in the heart of the New York metropolitan area. More information is available at [www.msg.com](http://www.msg.com).

###

#### Contacts:

Barry Watkins  
Senior Vice President  
Communications  
Madison Square Garden  
(212) 465-5920

Keil Decker  
Vice President  
Communications, Financial  
Madison Square Garden  
(212) 465-5925