

Madison Square Garden and JPMorgan Chase Announce Multi-Venue Marquee Partnership

Marketing Partnership Will Provide Exclusive Access and Value for JPMorgan Chase Banking Customers

NEW YORK, Sep 21, 2010 (GlobeNewswire via COMTEX News Network) -- Madison Square Garden (Nasdaq:MSG) and JPMorgan Chase today announced a new, long-term marketing partnership. JPMorgan Chase will become MSG's first-ever Marquee Partner, the preeminent multi-platform, multi-venue, multi-media partnership with MSG. This new marketing partnership provides JPMorgan Chase with an unparalleled level of access for its best customers and premier brand exposure across MSG's properties and brands. The deal includes MSG's iconic venues (Madison Square Garden, Theater at Madison Square Garden, Radio City Music Hall, Beacon Theatre, Chicago Theatre), entertainment brands and events (Radio City Christmas Spectacular), professional sports teams (New York Knicks, New York Rangers, New York Liberty), regional television networks (MSG, MSG Plus), and digital platforms.

The Garden is currently undergoing a self-funded comprehensive, top-to-bottom transformation that will provide a significantly enhanced experience for fans, athletes, entertainers, suite holders and partners. As Marquee Partner, JPMorgan Chase will also have the leading presence among marketing partners in the transformed Madison Square Garden. As per company policy, financial terms of the deal were not disclosed.

With this new partnership, JPMorgan Chase customers across many of the firm's lines of business will receive exclusive access to events and unique experiences across Madison Square Garden's venues and sports and entertainment franchises. From access to sold out concerts and events to behind the scenes experiences with athletes and performers, JPMorgan Chase will be able to provide its customers with one-of-a-kind, can't buy opportunities at the over 1,200 live entertainment and sports events at MSG's New York and Chicago venues annually.

"Offering high quality and unique customer benefits is a priority for Chase, so we are proud that our partnership with Madison Square Garden will provide Chase customers with exclusive access to some of the country's premier venues and sports and entertainment franchises," said Charlie Scharf, head of Retail Financial Services at Chase. "Madison Square Garden is an iconic, 130-year-old brand with diverse platforms. We believe partnering with The Garden will enhance the Chase brand and add significant customer benefits."

"We are proud to have the world's leading financial services firm JPMorgan Chase become Madison Square Garden's first Marquee Partner. They join our lineup of Signature Partners that are all best in class brands -- Anheuser-Busch, the world's leading brewer, Coca-Cola, the world's largest beverage company, and Delta Air Lines, New York's most global airline," said Hank Ratner, president and CEO, Madison Square Garden. "This partnership will provide JPMorgan Chase with valuable tools to help strengthen and enhance relationships with their customers, creating defining moments and lasting memories through unique access and experiences with MSG's legendary brands."

Added Scott O'Neil, president, MSG Sports: "Madison Square Garden and JPMorgan Chase are both storied and established New York based businesses known for quality. This partnership builds a bridge for JPMorgan Chase customers to unparalleled access to over 1,200 events annually at The Garden, Theater at MSG, Radio City Music Hall, Beacon Theatre, and Chicago Theatre, and for The World's Most Famous fans to connect with the number one bank in the world. The Chase retail bank has over 1,000 branches and 3,000 ATMs in New York including locations at The Garden. This Marquee Partnership will continue making our fans their customers and their customers our fans, a powerful relationship that elevates the experience for New Yorkers with both of our brands."

In addition to customer benefits, a central part of the relationship is JPMorgan Chase's integration in the transformed Madison Square Garden, including several of the building's new signature elements. The new 7th Avenue entrance to the building will become the Chase Square and feature interactive kiosks, new retail locations and a broadcast area. Inside the Arena the two spectacular new Chase Bridges will be suspended above the floor offering a one-of-a-kind view of the action. The 1879 Club presented by J.P. Morgan will be an exclusive new space that provides event attendees with a casual and intimate environment to relax before or after an event. New Madison Square Garden 7th and 8th Avenue marquees will also feature permanent JPMorgan Chase branding.

This first-of-its-kind partnership will establish expansive brand exposure for JPMorgan Chase in New York City and nationwide. JPMorgan Chase will serve as the Presenting Partner of the New York Knicks, New York Rangers, Radio City Christmas Spectacular National Tour, the Radio City Music Hall Concert Series and the Chicago Theatre. In addition, JPMorgan Chase will become an Official Partner of the MSG Concert Series, Theater at MSG, and Beacon Theatre. Permanent and digital signage, as well as Chase ATMs, will be located throughout each of the venues. The multi-platform partnership will be fully integrated across MSG's sports, entertainment and media properties.

About Madison Square Garden, Inc.

Madison Square Garden, Inc. (Nasdaq:MSG) is a fully-integrated sports, entertainment and media business. The company is comprised of three business segments: MSG Sports, MSG Entertainment and MSG Media, which are strategically aligned to work together to drive MSG's overall business, which is built on a foundation of iconic venues and compelling content that MSG creates, produces, presents and/or distributes through its programming networks and other media assets. MSG Sports consists of owning and operating sports franchises, including the New York Knicks (NBA), the New York Rangers (NHL), the New York Liberty (WNBA), and the Hartford Wolf Pack (AHL). MSG Sports also features other sports properties, including the presentation of a wide variety of live sporting events including professional boxing, college basketball, track and field and tennis. MSG Entertainment is one of the country's leaders in live entertainment. MSG Entertainment creates, produces and/or presents a variety of live productions, including the Radio City Christmas Spectacular featuring the Radio City Rockettes, throughout the country. MSG Entertainment also presents or hosts other live entertainment events such as concerts, family shows and special events in MSG's diverse collection of venues. These venues include Madison Square Garden, Radio City Music Hall, the Theater at Madison Square Garden, the Beacon Theatre, the Chicago Theatre and the Wang Theatre. MSG Media is a leader in production and content development for multiple distribution platforms, including content originating from MSG's venues. MSG Media consists of the MSG Networks (MSG, MSG Plus, MSG HD and MSG Plus HD) regional sports networks and the Fuse Networks (Fuse and Fuse HD), a national television network dedicated to music. MSG Media is also responsible for managing interactive initiatives across all business segments. More information is available at www.msg.com.

The Madison Square Garden, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7079>

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