2020

ANNUAL REPORT

DACOTAH BANK

CONTENTS

GENERAL OFFICES

401 South Main Street
Suite 212
PO Box 1496
Aberdeen, South Dakota
57402-1496

Telephone: (605) 225-4850
Fax: (605) 225-4929
Website: www.dacotahbank.com
Email: info@dacotahbank.com

TRANSFER AGENT

American Stock Transfer
& Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219

ANNUAL MEETING

The 2021 Annual Meeting of Dacotah Banks, Inc. Shareholders is to be held on Thursday, May 27, 2021. This year's meeting will be held virtually and will begin at 1:00 PM CT with access available beginning at 12:30 PM CT using one of the following methods:

- Go to www.dacotahbank.com, click on "Annual Meeting" button on the home page, or

- Go to www.virtualshareholdermeeting.com/DBIN2021.

Please note that you will need the Control Number from your Proxy Card to gain access to the Annual Meeting regardless of which method you use.

Dacotah Banks, Inc. is a one-bank holding company headquartered in Aberdeen, South Dakota. The Company is the sole shareholder of Dacotah Bank, a full-service commercial bank that offers banking, insurance, mortgage and trust and wealth management services throughout its thiry-two locations in Minnesota, North Dakota and South Dakota.

TO OUR SHAREHOLDERS

COMMENTS ON 2020

The year 2020 cannot be mentioned without conjuring the Covid-19 pandemic and the attendant disruptions to our families, friendships and business operations. Our lobbies were closed to walk-in traffic for much of the year, most of our employees worked remotely at some point and there were very few days when we did not have employees confined to their homes due to infection or close contact with someone who was infected. We did not lay off a single employee and instead added employees critical to the success of several areas of the Company. Despite this impact, Dacotah Banks, Inc. and its subsidiary, Dacotah Bank, enjoyed a relatively successful 2020. Our Mission, "To Exceed Customer Expectations," drove our daily activities. Our Vision remained focused on employees, customers, shareholders and the communities in which we live and work.

We updated our Strategic Plan to focus on the Strategic Objectives of loan growth, loan quality, growth of our Insurance Division and the development and deployment of effective business products and services, and an in-house credit card offering. Given our loan concentration in the agriculture sector, we are familiar with fluctuating commodity markets and the dominance of Mother Nature as a factor in the relative success of our farm and ranch customers; however, at this time, prices are relatively favorable and most producers are looking forward to a good planting season. In addition, Paycheck Protection Program activity has yielded several opportunities to welcome new customers to Dacotah Bank and to meaningfully and profitably grow our loan portfolio.

Dacotah Bank remains committed to funding loans to fuel local economies and continues to invest in the communities in which we live and work through charitable contributions and employee involvement. Dacotah Bank provided nearly $1.7 million to hundreds of projects throughout Dacotah Territory in 2020, including over $120,000 that employees directed to various foundations, charities and families in need through the Give Where We Live program. In addition, employees provided hundreds of volunteer hours throughout Dacotah Territory as part of our Dacotah Cares initiative. In recognition of these employee and Company efforts, Dacotah Bank was for the third consecutive year named one of "America's Best Banks to Work For" by *American Banker*.

FINANCIAL PERFORMANCE

The Company experienced a slight decrease in net income over the prior year, earning $29.6 million in 2020 versus $30.7 million in 2019, due primarily to lower interest income as a result of pandemic-related loan concessions and an extraordinary

LETTER

provision of $4.0 million for loan and lease losses to hedge against the as-yet-unknown impacts of the pandemic on our operations. The Company increased its loan portfolio by 8.79 percent in 2020 versus 3.03 percent in 2019, due primarily to $181.8 million of Paycheck Protection Program loans. The book value per share of Company stock increased 8.51 percent from $29.04 on December 31, 2019 to $31.51 on December 31, 2020 and dividends totaling $0.54 per share were paid during 2020, representing the highest annual dividend in the history of the Company and the thirty-second consecutive year that cash dividends have been paid.

Loan quality was a focus in 2020 and will remain a focus in 2021. At the end of 2020, the ratio of non-performing loans-to-total loans decreased to 1.30 percent compared to 1.47 percent at the end of 2019; and loan charge-offs in 2020 were $2.6 million compared to $1.8 million at the end of 2019, resulting in a slightly higher ratio of loan charge-offs to total loans of 0.12 percent in 2020 versus 0.08 percent in 2019. The Company's allowance for loan and lease losses increased by the end of 2020 to $39.0 million compared to $32.5 million at the end of 2019.

GROWTH

The Company's assets grew 14.88 percent from $2.70 billion at the end of 2019 to $3.10 billion at the end of 2020 and our employee base grew 4.01 percent from 548 people to 570 during the same period. Much of the increase in employees is due to the acquisition of First State Bank of Claremont, with locations in Groton and Langford, South Dakota, completed in 2020. We remain postured for growth, but continue to face strong competition for quality loans, third-party entrants into traditional banking and financial services territory, fraud and cyber-security challenges and tight labor markets. Regardless, we are confident in the abilities of Dacotah Bankers and we will actively consider all reasonable opportunities for acquisitions and de novo opportunities and leverage our business development and retail structures to add customers and identify additional opportunities with our existing customers.

STRENGTH

The Company's capital position remains strong. We ended 2020 with $353.7 million in total capital compared to $326.3 million at the end of 2019. On a consolidated basis, the Company's tier one leverage, tier one risk-based capital and total risk-based capital ratios were 10.92, 14.05 and 15.31 percent, respectively, at the end of 2020 compared to 11.86, 13.83 and 15.09 percent, respectively, at the end of 2019. As a result, the Company is well-positioned to take advantage of strategic opportunities

for growth through acquisition and de novo expansion of locations; engagement of high quality talent; deployment of industry-leading technology; and development of the products and services that best meet the needs and wants of our customers.

LOOKING AHEAD

We believe the collective focus of employees on our Strategic Plan puts the Company in the best possible position to leverage opportunities that lie ahead. In addition, we actively pursue succession planning at the Board and executive levels in an effort to ensure extraordinary oversight and management of a viable and independent Company. In late 2020 we engaged again with long-time talent development partner, MDA Leadership Consulting, to help optimize our organizational structure, including reporting relationships and management committees.

In closing, we thank our fellow employees for their extraordinary work during a challenging year and for their continued dedication to the Company and its Vision; the Dacotah Banks, Inc. and Dacotah Bank Boards of Directors for their steady hand and service to the Company; and the thousands of customers who trust Dacotah Bankers to provide the products and services they need. Finally, we thank you, our shareholders, for the investment you have made and the confidence you have in our team to enhance that investment through the profitable growth of the Company. We look forward to 2021 and beyond.

Joseph A. Senger
CEO

Robert J. Fouberg
President

FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS

(Dollars in Thousands, Except Per Share Data)

PERFORMANCE	2020	2019	% Change
Net interest income	$ 103,438	94,649	9.3%
Provision for loan and lease losses	8,800	3,000	193.3
Non-interest income	24,327	21,214	14.7
Non-interest expense	80,242	73,620	9.0
Net income	29,603	30,693	(3.6)
Per share	2.64	2.74	(3.6)
Cash dividends declared	6,068	5,935	2.2
Per share	0.54	0.53	1.9

AT DECEMBER 31ST	2020	2019	% Change
Total assets	$ 3,103,194	2,701,293	14.9%
Investment securities and time deposits in banks	301,376	272,307	10.7
Loans, net	2,261,554	2,078,878	8.8
Deposits	2,699,041	2,319,064	16.4
Borrowings	17,000	22,000	(22.7)
Stockholders' equity	353,703	326,287	8.4
Book value per share	31.51	29.04	8.5
Shares of common stock outstanding	11,226	11,236	(0.1)

SELECTED CONSOLIDATED FINANCIAL DATA

SELECTED FINANCIAL RATIOS	At or for the years ended December 31,				
	2020	2019	2018	2017	2016
PERFORMANCE RATIOS					
Return on average assets	1.02%	1.17	1.14	0.74	1.02
Return on average stockholders' equity	8.64	9.86	9.83	6.48	9.12
Net interest margin	3.80	3.85	3.95	4.02	3.98
Non-interest income to average assets	0.84	0.81	0.78	0.79	0.81
Non-interest expense to average assets	2.75	2.81	2.92	2.78	2.84
Efficiency ratio	62.80	63.54	64.95	61.37	62.43
ASSET QUALITY RATIOS					
Nonperforming loans to total loans	1.30%	1.47	0.96	0.93	0.92
Allowance for loan and lease losses to total loans	1.70	1.54	1.48	1.58	1.45
CAPITAL RATIOS					
Tier I leverage	10.92%	11.86	11.52	11.08	11.06
Tier I capital	14.05	13.83	13.09	12.51	12.67
Total capital	15.31	15.09	14.34	13.76	13.92

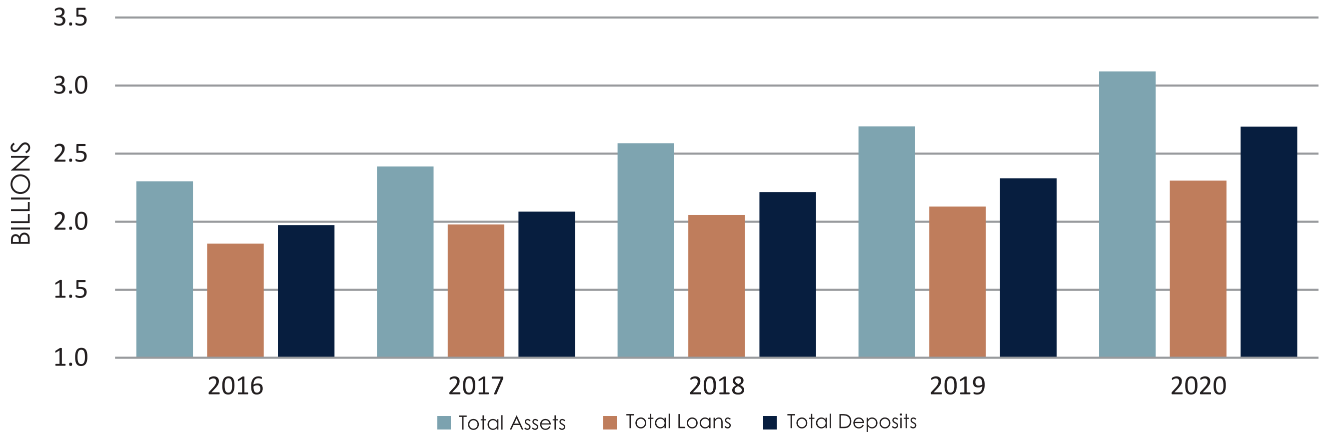
SELECTED CONSOLIDATED FINANCIAL CONDITION DATA

	December 31,				
	2020	2019	2018	2017	2016
	(Dollars in Thousands)				
Total assets	$ 3,103,194	2,701,293	2,577,174	2,406,762	2,297,173
Loans, net	2,261,554	2,078,878	2,017,657	1,947,513	1,811,512
Investment securities	289,413	259,894	247,382	245,639	278,818
Deposits	2,699,041	2,319,064	2,216,834	2,072,896	1,974,415
Borrowings	17,000	22,000	32,000	32,000	38,000
Stockholders' equity	353,703	326,287	295,750	273,862	260,025

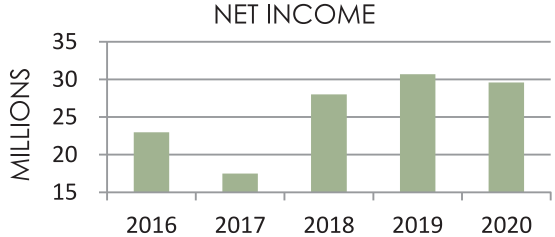
SELECTED CONSOLIDATED OPERATION DATA

	At or for the years ended December 31,				
	2020	2019	2018	2017	2016
	(Dollars in Thousands, Except Per Share Data)				
Interest income	$ 118,631	117,989	108,054	99,164	92,751
Interest expense	15,193	23,340	16,875	10,390	8,096
Net interest income	103,438	94,649	91,179	88,774	84,655
Provision for loan and lease losses	8,800	3,000	2,350	5,400	3,300
Net interest income after provision for loan losses	94,638	91,649	88,829	83,374	81,355
Non-interest income:					
Income from trust activities	2,316	2,312	2,329	2,431	2,290
Service charges on deposit accounts	2,372	3,063	3,243	3,312	3,570
Insurance commissions	4,557	4,570	4,902	4,839	4,531
Fees on sale of residential mortgages	4,804	1,683	1,099	1,085	1,325
Other	10,278	9,586	7,714	6,924	6,506
Total non-interest income	24,327	21,214	19,287	18,591	18,222
Non-interest expense:					
Salaries and employee benefits	53,331	49,789	47,835	43,596	42,362
Occupancy, furniture and equipment, net	7,673	6,894	6,882	6,864	6,864
Other	19,238	16,937	17,032	15,429	14,999
Total non-interest expense	80,242	73,620	71,749	65,889	64,225
Income before income taxes	38,723	39,243	36,367	36,076	35,352
Income tax expense	9,120	8,550	8,354	18,566	12,383
Net income	29,603	30,693	28,013	17,510	22,969
Per share of common stock:					
Net income	$2.64	2.74	2.51	1.57	2.07
Cash dividends declared	$0.54	0.53	0.47	0.43	0.40

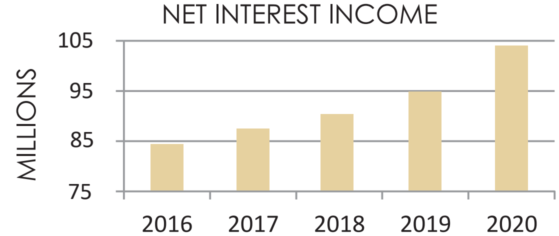
FINANCIAL CONDITION DATA

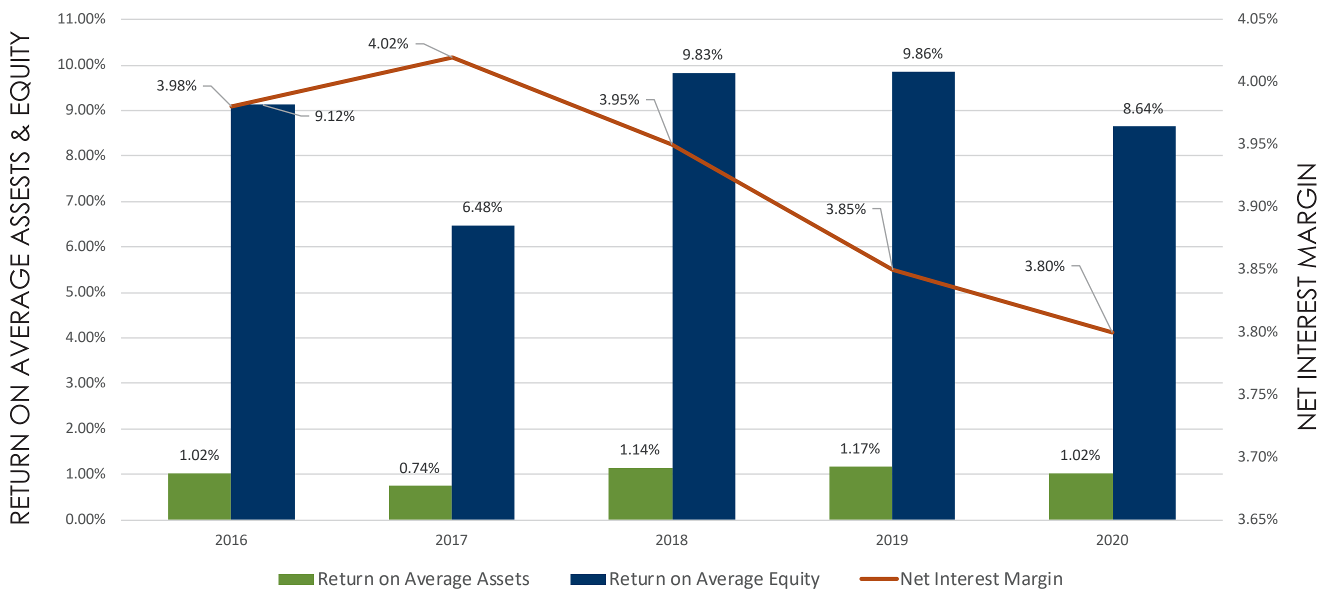


NET INCOME

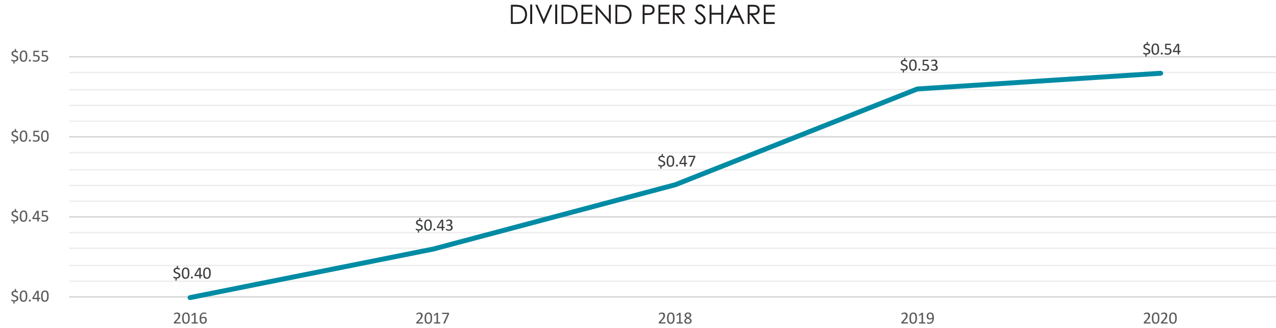


NET INTEREST INCOME

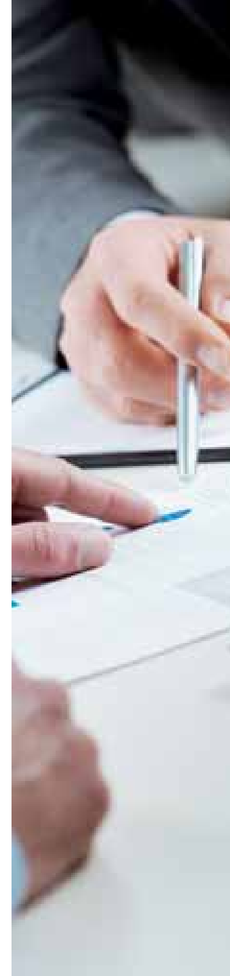




DIVIDEND PER SHARE



NEWS



PPPlease forgive us.

Dacotah Bank has positioned itself as a uniquely nimble and locally impactful financial partner for our customers and communities. When the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020 we didn't know much but we knew the government just directed the population to go to the banks for help.

Part of the Act was the Paycheck Protection Program (PPP). This program initially authorized $349 billion in forgivable loans, with individual advances based on the average payroll of a small business, to eligible small businesses in operation on February 15, 2020. The program officially launched on April 3, with a termination date of June 30, 2020, or when the funding was depleted, which occurred on April 16, at which time the SBA stopped accepting applications. On April 23, legislation authorizing an additional $310 billion in PPP funding was signed into law. The SBA began accepting applications for the second round of funding on April 27.

With businesses unsure if assistance would be received before PPP funding ran out , a mad dash ensued to submit loans to the SBA. Banks were viewed as the authority on SBA rules; however, rules were often interim final rules, also know as final-for-now rules. These final-for-now rules are likely what kept some institutions from acting quick enough, especially for smaller businesses needing smaller loan amounts.

Our bankers stayed on top of the process and we tried to deliver relevant information to them as it was available on how to properly complete the application and effectively submit the application to the SBA portal. You can imagine the stress put on the processors and servers with so many lenders trying to utilize the site at the same time. We had a specific team of about 15 dedicated to submitting the applications to the SBA site and they discovered they had more success getting apps into the SBA site if they worked in the early morning or late at night. Entering each application would take ten to fifteen minutes.

The day after the funds technically ran out, less than two weeks after opening for the first round of PPP funds, Dacotah Bank had not only submitted hundreds of apps to the SBA for our customers but we already had 428 loans boarded for over $100 million. Ultimately, for the first round of PPP loans, we boarded over 2,000 loans for a face value of over $180 million. The smallest loan was $400 and the largest was over $6 million.

Since a large amount of loans were obtained, and branches were mostly accessible by appointment only, new technologies were utilized. An example would be e-signatures so loans could be completed offsite. Drive-up lanes were also levereged for document exchanges.

As the year came to a close and businesses looked at forgiveness of their PPP loans, the rules were changing in that space too. There was conflicting information available that made it unclear to businesses regarding the benefits and detriments of a loan being forgiven in the fiscal year it was received or the year after. It ultimately didn't make a difference but the delay in knowing caused some delays in tax preparations pushing more customers to file for tax filing extensions which alters our normal process for ag credit renewal season where we might typically wait for those completed returns.

> Proving to be a uniquely nimble and locally impactful financial partner in our response to the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Our efforts on behalf of our customers through the ever-changing PPP loan process did not go unnoticed as business owners talked to each other about our efforts. We continued to earn more and more new customers because of our ability to figure this process out for our customers and act quickly. More than 300 new customers put their faith in Dacotah Bank for their PPP loan needs with loans totaling over $30 million. ◆

Let’s see what develops.

A new role was added to Dacotah Bank in 2019, Senior Vice President and Chief Business Development Officer. Daryl Ebach came to Dacotah Bank to find new opportunities to grow businesses within our existing footprint. Lending is a key component to relationships; however, customer relationships must also focus on deposits and card services. A credit or loan’s lesser involvement in the functions of a customer’s business, unlike deposit and card services components, can lean toward a relationship that rises and falls with credit balances and can be more impacted by rate environment changes. To multiply this approach toward starting and growing relationships focused on the deposit and card service area of business, it was important that we build the right kind of team. In 2020, we made changes to the structure of some existing team members and added a few new team members to build our new Business Development Team.

The Business Development Team’s objectives are to assist bankers in identifying prospects, leveraging Dacotah Bank’s suite of business products and services and building stronger customer and internal partner relationships. As they seek to grow existing and new relationships, they will engage bankers and their teams to find the best ways to strengthen relationships, educate customers and further build the exceptional reputation of Dacotah Bank.

KEYS TO SUCCESS

Assist bankers in learning about products and services we offer and how these products can assist their customers to more efficiently manage their deposit relationship while protecting their funds against fraud

Utilize our analysis tools to show bankers where they can save their customers money by using products and services we offer

Provide support to bankers and enhanced service to their customers without adding work

Attract customers by creating proposals and creating a fee structure

Utilizing past experiences with this approach, share real life experiences to better help the customer and banker understand the value of the services and their value and relationship to any fees

In the short amount of time they have been together, ***Daryl Ebach has been pleased to see the team’s progress.*** “Combining merchant solutions with cash management has given Dacotah Bank the ability to present one proposal and gain an entire deposit relationship. The concept of ‘business development’ has been embraced by bankers and presidents in all markets. This has given the business development bankers confidence when working with existing relationships. Although Business Development is a new division of Dacotah Bank, the team has several years of experience which gives us the head start we need,” says Ebach about his team.

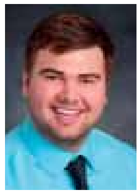
New addition to Dacotah Bank and the Business Development Team, Patti Mesmer shares a story of success, “We teamed with an ag banker working with a prospect and provided them a proposal for the products and services we could offer for their deposit relationship in addition to their lending needs. We talked with the individual about how they currently handle their deposit account, what they like about their existing services and what their pain points are with their existing bank. We then presented them with a proposal for all their business account needs detailing each of their separate business entities. We demonstrated that we are able to provide them with the services they needed at a lesser cost than what they were paying at their existing bank. The services included online business banking with ACH direct deposit for payroll, and Business BillPay, the ability to generate their own wires online at a cost lower than calling their banker or coming into the bank and the ability to put stop payments on checks without having to call the bank. This customer accepted the proposal and is now also taking advantage of our Online Deposit Services depositing checks to their accounts from their office on the farm to collect funds faster without making trips to town to deposit checks in the bank. And the customer response was very fulfilling as well. They shared how easy and stress-free it was to get all the services set up and the access they have to the staff at the bank. They appreciated Jessica Hagen, our deposit specialist, and how she made the set-up easy. She was there each time they called and they really appreciated a person to talk to, instead of a prerecorded message with number prompts.”

Jesse Carlson shared some of his favorite reactions and successes while working with bankers and customers, “A banker referred a large business customer from her portfolio and I completed a business customer review. In doing so we noticed a lot of potential products we could offer ranging from


Daryl Ebach

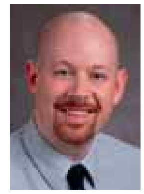

Ward Schumacher


Ryan Fjeldheim

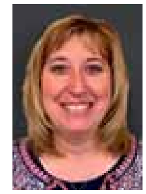

Jesse Carlson


Patti Mesmer


David Mouw


Chris Fletcher


Jessica Hagen


Vania Malsam

Merchant Solutions, Credit Sweep, BillPay, Online Deposit Services, Insurance, credit cards and online initiated wires which would save them $5 on each wire. It was a great referral with a lot of potential to revisit and enhance the long-term banking relationship. A favorite common reaction from customers is when they have the 'wow that's easy and convenient' when I set a customer up for an automatic ACH collection or payment through our Online Business Banking and they never have to touch it again."

Business Development Banker, David Mouw spoke of how the PPP loan process generated some opportunities for the bankers and team as well, "One notable success was a new customer through the PPP loan process. A request from a banker to touch base with their customer on the process, led to us bringing over their banking relationship from a national bank. One phone call led to several in-person meetings where we reviewed account activity and services, and our plan to help them move their relationship to Dacotah Bank. As we began to build the relationship, they came to understand that we have the tools and services to meet their needs. It has progressed to two business accounts, and personal products like a mortgage, and accounts for children. This example is notable as we did have to work through some challenges. We had to help them understand a couple of different ways of doing things that ultimately worked better for them. With solid conversations and a responsive team we have been able to be a partner and provider of more than just a PPP loan."

We aren't offering new products to customers, we are looking differently on how we partner and present these products. ***Merchant Solutions Manager, Ward Schumacher*** has been with Dacotah Bank for years and has noticed how the energy has changed with a new team and new approach to teaming with bankers. "I think the introduction of the Business Development Team/Bankers has been great for Dacotah Bank. There's definitely a positive energy and focus on growing relationships for new business customers, as well as strengthening our relationships with existing ones. I've received more opportunities to quote/provide services to customers than at this point in years past, which drives the message of how important it is to have those conversations. Just in the past 10 days, I've had the opportunity to quote Merchant Solutions for three business customers and explain the benefits of how Dacotah Bank can exceed their expectations, compared to obtaining similar services through a competitor. In one such instance, I was also able to provide an analysis of the customer's checking account with a competing bank, to show how we could save them on some monthly service fees by moving their banking relationship to Dacotah Bank."

Business Deposit Services Manager, Chris Fletcher added, "Micro adjustments in working with bankers and Business Development bankers and continuing to fine tune our processes to bring efficiencies to Merchant Solutions has brought our services to the forefront of offerings which has generated referrals with better tracking. We are working on training and education for front line staff and additional one-on-one sessions. Small group market Zoom meetings have also been used to bring staff up to speed with identifying potential users of the Business Deposit Services that we offer. These small group sessions yield better results with front line staff asking questions and really getting to know our business products."

The increased quantity of proposals certainly is the goal but at the same time quality and efficiency must remain in focus and not begin to suffer. "With the changes made in our department, I have seen us get more at bats with new and existing business customers. The change has allowed me to spend more time reviewing our current product offerings, policies and procedures. The department is growing and I am trying to help simplify our processes so we can be even more efficient," stated ***Ryan Fjeldheim, Director of Business Deposit Services.***

With an experienced and energized team at the helm, we have been pleased to see the successes in just this first year and are confident that we will continue to be pleased with what develops in the future. ◆

Business Development Team members Ryan Fjeldheim, Patti Mesmer and Jesse Carlson.

You can never go home again... but I guess you can work there.

In the years leading up to 2020, Dacotah Bank had been opting to replace laptop computers with desktop computers as updates and upgrades were needed. The laptops were more costly, less reliable and not used away from their docking stations often enough to where the pros outweighed the cons. Who could have known that almost overnight we would pivot to scouring the internet and tech stores to get whatever laptops and web cameras we could locate?

After the Covid-19 global pandemic erupted, we determined for the sake of business continuity and service, all lobbies open to traffic would be closed effective March 17, 2020, and our workforce would be distributed to reduce the chance of multiple employees falling ill at once. Our Information Technology (IT) and Information Security (IS) teams figuratively and literally mobilized an effort to help turn kitchens into offices.

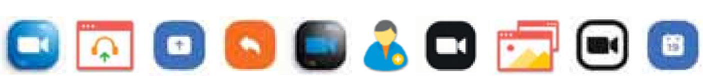
To work from home, employees would need reliable access to the internet and a place to set up their Dacotah Bank computer. Internet access varied greatly from home to home with different providers, plans and hardware, each set up could create a unique problem. Many of our customers have service from local telecommunication cooperatives or "telcos" and our IT team would work closely with them to help get the right set up in place when needed.

Accessing the bank network certainly needed to be done securely. Sounds simple right? Some may have worked from home from time to time but a full day with multiple programs and demands with no office phone is certainly a different ask. Before the pandemic, our IT team would maybe see four to five people access our secure, virtual private network (VPN) on a daily basis. During the peak of remote working we had upward of 250 people accessing the network via VPN in a day. Think about what people normally have done at home via the internet. Much of that consumption of data uses download speed. People have much less often had to worry about their upload speed at home, feeding data back out to the world and that is where people would more commonly have pipeline capacity issues when trying to work from home. To deal with that unique issue our IT and IS teams researched and instituted remote desktop services to leverage for some employee computers. This technology uses less data transfer than the VPN solution allowing us to do more with less and get functioning stations in an operating state more quickly. This technology delivers what the host computer at the bank would display on it's screen and the user can control the applications on the host with the data changes and processing only happening on the host computer at the bank so security and data usage are improved for the at home employee.

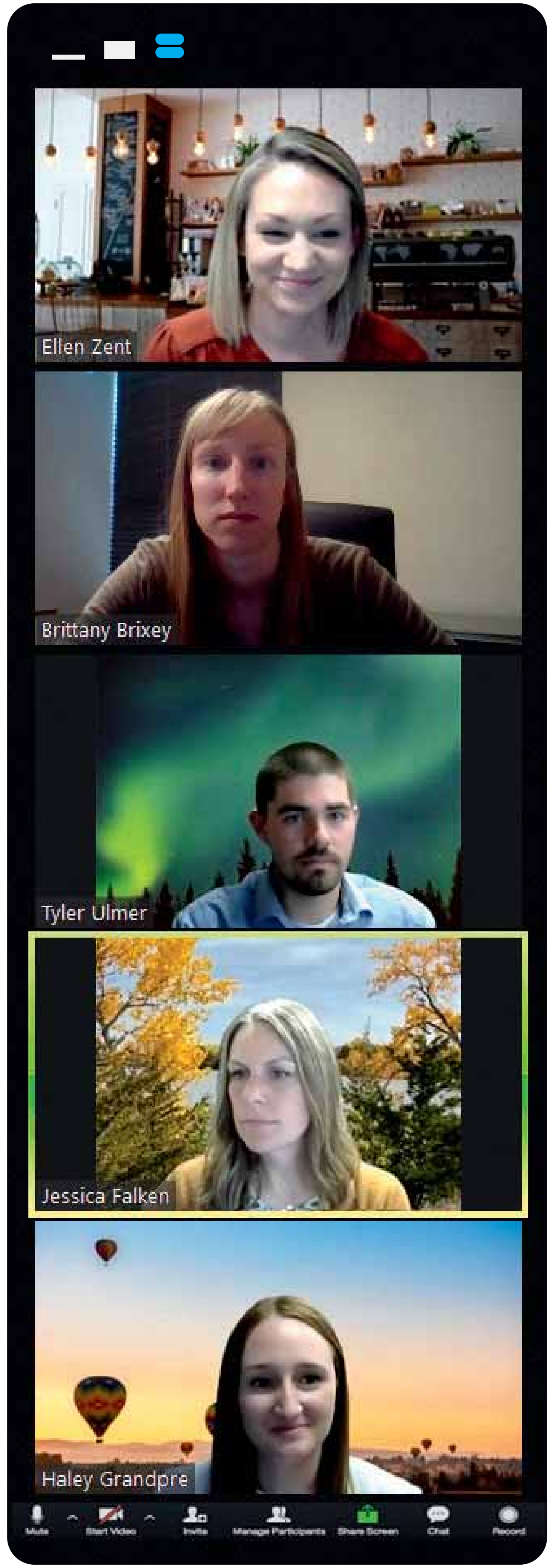
Our IT and IS teams worked long hours and weekends to get these changes made. They traveled to branches and employees' homes to get them set up and we now have more laptops in action than we have desktop computers. The pandemic forced our pace of change in creating a more remote and distributed workforce. The remote capabilities of our technology and employees have been tested and proven and what we learned through this process will allow us to think differently about how and where our work can be accomplished in the future.

Computer-to-computer communication certainly was an important challenge to tackle but so was communication from person-to-person and team-to-team. From the standpoint of the company a Pandemic Team was assembled to gather viewpoints and feedback from across the company. This group initially met as a small group on February 24 consisting of Bob Compton, Nancy Kappes, Kristen Fauth, Mike Hollan, and Rachel Deutsch. An expanded pandemic team first met on March 16 and continued on a frequent basis all year. Weekly informative emails would go out to the staff from Joe Senger and Robert Fouberg updating employees with news and decisions that have been made as conditions changed.

Communication from person-to-person and team-to-team leveraged a technology that our IT team had been researching and testing in the months ahead of the pandemic. A company started by an ex-WebEx employee called Zoom offered a user-friendly and computing-friendly solution to host and join video and phone meetings. The platform works on desktop computers, laptops, conference room video systems, tablets and mobile devices alike. Dacotah bankers were able to join face-to-face discussions from their patios, basements, offices, garages and cars. This solution made it easier for each attendee to contribute and share their screens, text chat and invite attendees on the fly. Camera angles and personalized custom backgrounds allowed team members to get to know people in new and sometimes unusual ways. We were initially forced into changing traditional meetings due to the pandemic but we now have very quick and efficient ways to meet colleagues and customers as well as a better way to get to know our team members, vendors and customers that live and work in other locations.



The efforts and investments made to keep our teams operational across our footprint allowed our teams to board record totals of loans with mortgage rates being at historical lows and the government directing business to work with their local banks to obtain their Paycheck Protection Program loans. Uniquely nimble and locally impactful are certainly descriptors of Dacotah Bank's human resource, technology, communication and workflow adaptation in response to the global pandemic in 2020. ◆



DACOTAH BANK - GROTON, SOUTH DAKOTA

No, there's not one in Claremont...

If you are an employee of Dacotah Bank you have likely been asked by someone why we spell "Dakota" with the "c" and the "h". It is always a pleasure to explain it is the Lakota spelling translating to "an alliance of friends." Nestled right in the heart of Dacotah Territory was an alliance of about 1,500 friends and neighbors that were about to join our Dacotah spread across South Dakota, North Dakota, Minnesota and throughout the world. In January of 2020, Dacotah Bank signed agreements to purchase First State Bank of Claremont and Stohr Agency and closed the acquisition July 3. The agreements included the Groton and Langford locations. The namesake Claremont location was not operating at the time of the acquisition.

A "Dakota-grown" company, Dacotah Bank's home office and flagship bank is just 20 miles west of Groton and 46 miles southwest of Langford in Aberdeen, S.D. While some of Dacotah Bank's locations were established in the late 1800s and have been serving local communities since, Dacotah Bank's charter location in Aberdeen was founded in 1955 and Dacotah Banks, Inc., its parent company, was founded in 1964.

First State Bank of Claremont president Jeff Stohr shared the similarity in the roots of the two community bank institutions, "Our bank has roots dating to 1903 and our family has associated with it since 1937.

We have fantastic employees who will continue serving the customers and communities we cherish.

In many ways our objectives align well with Dacotah Bank, and they will bring greater lending capacity and a variety of additional products and services that I believe will serve our employees, customers and communities well for years to come."

Nestled right in the heart of Dacotah Territory was an alliance of about 1,500 friends and neighbors that were about to join our Dacotah spread across South Dakota, North Dakota, Minnesota and throughout the world.

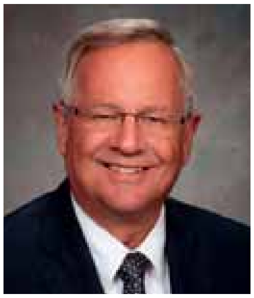
Along with the geographic alignment of locations, the customer base is a natural fit as well. Groton and Langford are agricultural-centric communities and Dacotah Bank is the 12th Largest Ag Lender in the nation. The addition of Groton and Langford brought Dacotah Bank's total number of locations to 34.

Bringing new customers into the banks physically and culturally were more natural than bringing our new alliance on technically. In the midst of a pandemic we had to bring our new bankers up to speed on how to use Dacotah Bank systems and technologies for lending, retail banking, insurance and human resources to help maintain customer service and provide continuity. We brought on a third-party to help facilitate the complicated and detailed process of a successful core conversion that took place in September, approximately two months after the close of the transaction.

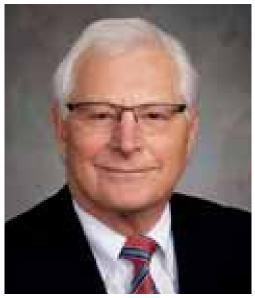
We are excited to welcome our new alliance of over 1,100 friends calling our Groton branch home and over 400 new friends calling our Langford branch home. ◆

DACOTAH BANKS, INC. BOARD OF DIRECTORS

MANAGEMENT



Richard L. Westra
2005
Chairman of the Board
Aberdeen, SD

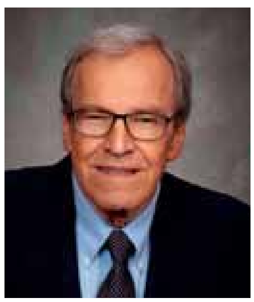


Joseph A. Senger
2015
Chief Executive Officer
Aberdeen, SD

Robert J. Fouberg
2020
President
Aberdeen, SD

Kent E. Edson
1996
Retired President and
Chief Financial Officer
Aberdeen, SD

Rodney W. Fouberg
1984
Retired Chairman,
Dacotah Banks, Inc.
Aberdeen, SD



William S. Lamont
1985
Planning Consultant
Lamont Associates
Aberdeen, SD

Lori Lamont Lange
2016
Manager,
Global Accounts
HelmsBriscoe
St. Cloud, MN

Elizabeth A. Lewis
2014
Attorney
Woods, Fuller,
Shultz & Smith P.C.
Sioux Falls, SD

Arthur R. Russo
1985
Partner
RhodesAnderson
Insurance
Aberdeen, SD

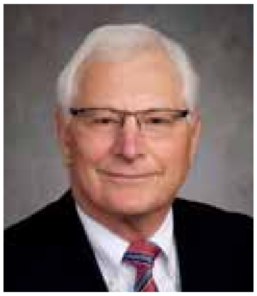
Catherine O. Smith
2012
Businesswoman
Sioux Falls, SD

Frederick M. Lamont
2020
Private Investor
Sante Fe, NM

Diana L. Pfister
Secretary

Year following name indicates year first elected.

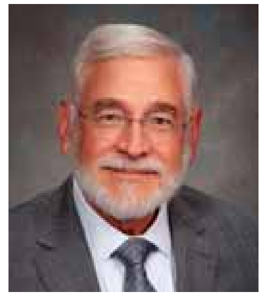
DACOTAH BANKS, INC. MANAGEMENT



Joseph A. Senger
Chief Executive Officer

Robert J. Fouberg
President

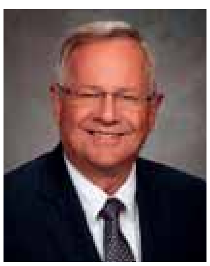
Chad D. Bergan
Executive Vice President and Chief Financial Officer



Bob L. Compton
Senior Vice President and Chief Talent Officer

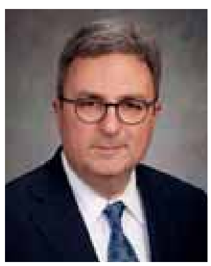
Paul J. Georgoff
(Incoming)
Senior Vice President and Chief Talent Officer

DACOTAH BANK BOARD OF DIRECTORS

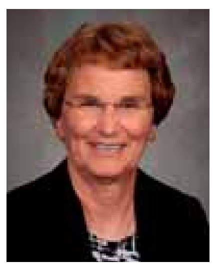


Richard L. Westra
Chairman of the Board
Aberdeen, SD

Joseph A. Senger
Chief Executive Officer
Aberdeen, SD

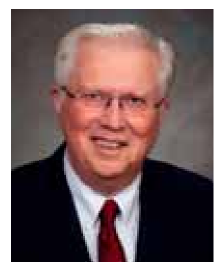


Robert J. Fouberg
President
Aberdeen, SD



Donna M. Boekelheide
Farming
Northville, SD
Retired Feb. 2020

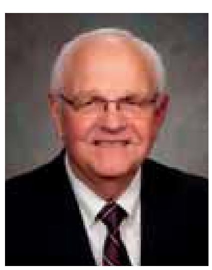
Paula Kay Carlson
President, South Dakota Education Access Foundation,
Aberdeen, SD



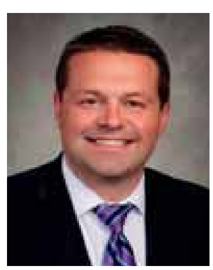
Kent E. Edson
Retired President and Chief Financial Officer
Aberdeen, SD

Rodney W. Fouberg
Retired Chairman, Dacotah Banks, Inc.
Aberdeen, SD

JoAnn R. Hooper
Certified Public Accountant
Valley City, ND



Dale A. Melius
Farming
Faulkton, SD

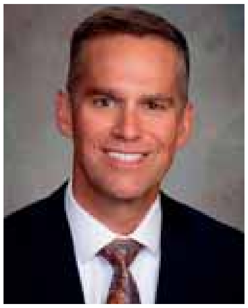


Joshua J. Pauli
Vice President Research, Dakota State University
Madison, SD

Arthur R. Russo
Partner
RhodesAnderson Insurance
Aberdeen, SD

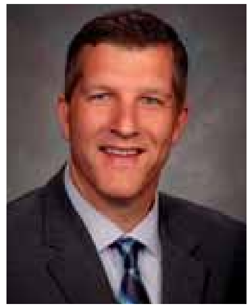
Diana L. Pfister
Secretary

DACOTAH BANK STEERING COMMITTEE

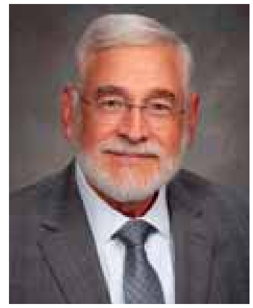


David W. Bangasser
Southern Region President

Chad D. Bergan
Executive Vice President and Chief Financial Officer



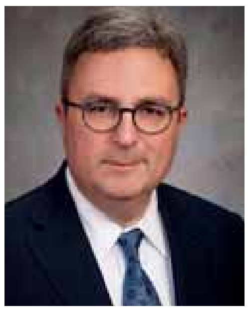
Kevin J. Burckhard
Senior Vice President and Chief Retail Officer



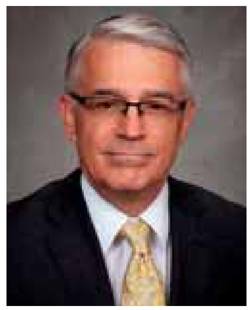
Bob L. Compton
Senior Vice President and Chief Talent Officer

Daryl A. Ebach
Senior Vice President and Chief Business Development Officer

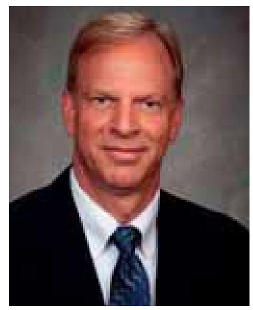
Kristen N. Fauth
Senior Vice President and Chief Risk Officer



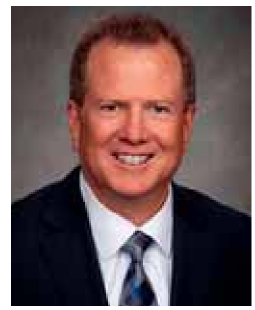
Robert J. Fouberg
President and General Counsel



Michael K. Hollan
Executive Vice President and Chief Operating Officer

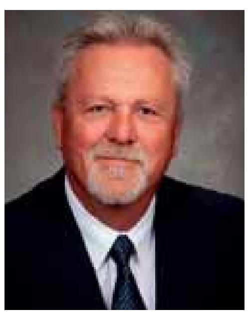


Rob D. Keil
Senior Vice President and Chief Credit Officer



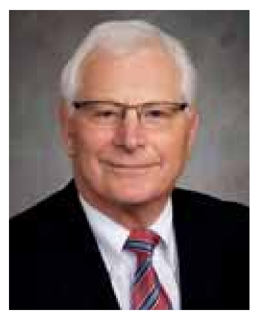
Bradley D. Moore
Mid-Dakota Region President

Diana L. Pfister
Senior Vice President and Chief Compliance Officer



Richard J. Rylance
Executive Vice President and Chief Financial Services Officer

David J. Sandvig
Senior Vice President and Chief Relationship Officer

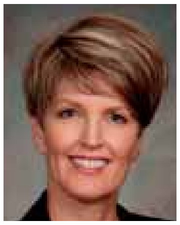


Joseph A. Senger
Chief Executive Officer

Daniel R. Vollmer
Northern Region President

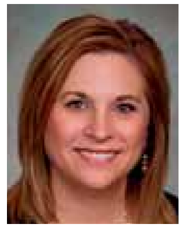
Paul J. Georgoff *(Incoming)*
Senior Vice President and Chief Talent Officer

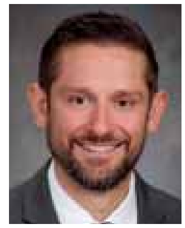
DACOTAH BANK MANAGEMENT

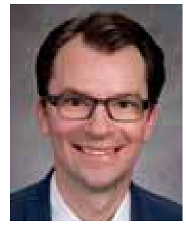

Paige E. Bjornson
Valley City, ND
Market President

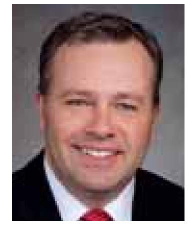

Steve J. Carnes
Brookings, SD
Market President

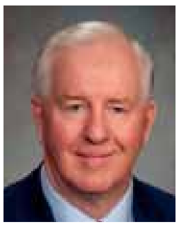

Travis J. Ellison
Dickinson, ND
Market President

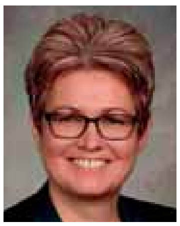

Dawn L. Fitzgerald
Rolla, ND
Market President

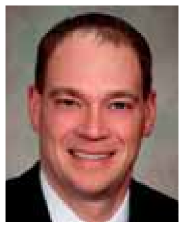

Elliot M. Gall
Vice President
Card Services

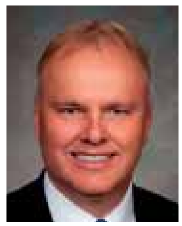

Paul J. Georgoff
Vice President
Talent Management

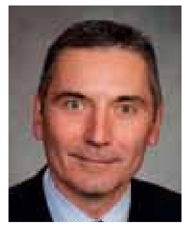

Travis L. Geppert
Senior Vice President
Insurance Services

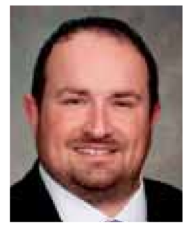

Dick A. Gulmon
Valley City, ND
Market President
Retired May 2020

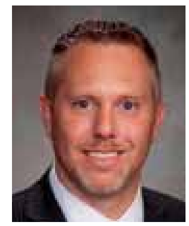

Kelly L. Hanson
Sisseton, SD
Market President

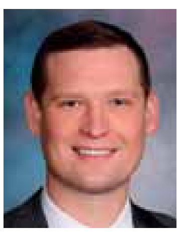

Kelly L. Hanson
Webster, SD
Market President

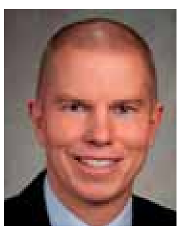

Kip J. Hansen
Aberdeen, SD
Market President

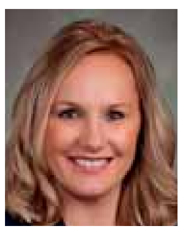

Casey L. Henderson
Jamestown, ND
Market President

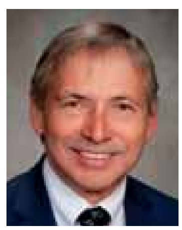

Brandon S. Herr
Clark, SD
Market President

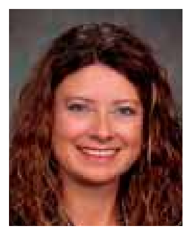

Ryan J. Hertz
Minot, ND
Market President

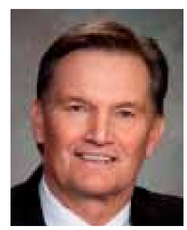

Chad B. Jager
Mobridge, SD
Market President

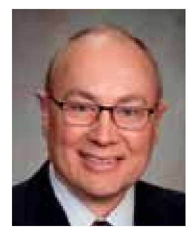

Alan L. Kjenstad
Vice President
Credit Administration

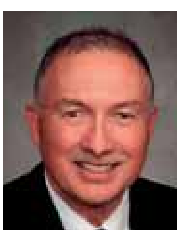

Stacy L. Kramer
Vice President
Treasury

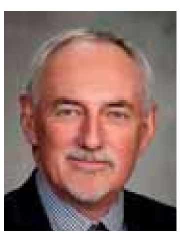

Thomas R. LaBrie
Clark, SD
Market President
Retired April 2020

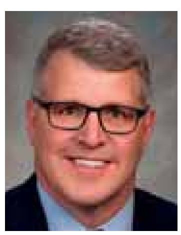

MeChelle L. Lang
Senior Vice President
Mortgage Banking


Daniel N. Menking
Webster, SD
Market President
Retired May 2020

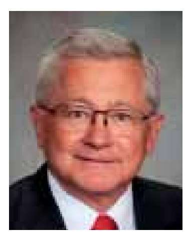

Larry D. Ringgenberg
Morris, MN
Market President
Retired Dec. 2020

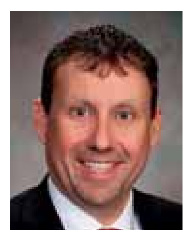

Steven M. Schaeffer
Senior Vice President
Trust and Wealth
Management

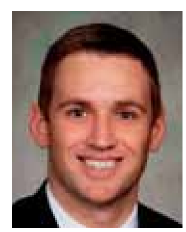

Darrell D. Schlepp
Mobridge, SD
Market President
Retired Sept. 2020

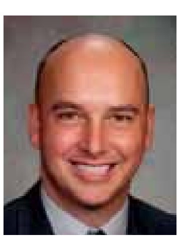

Bryan T. Schmidt
Vice President and
Controller


Garrett M. Schweitzer
Lemmon, SD
Market President

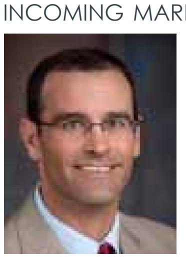

Randy L. Silver
Rapid City, SD
Market President
Retired Jan. 2021

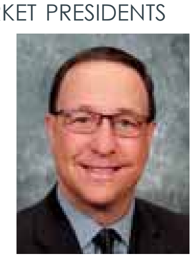

Matt J. Smith
Sioux Falls, SD
Market President


Brandon R. Spanier
Faulkton, SD
Market President


Troy J. Zebroski
Watertown, SD
Market President

INCOMING MARKET PRESIDENTS


Jason D. Collins
Rapid City, SD
Market President


Michael J. Mahoney
Morris, MN
Market President

2020 EMPLOYEES

AS OF DECEMBER 31, 2020

IN MEMORIAM

Kim M Koenig

2020 RETIREES & YEARS OF SERVICE

Bonnie L Taylor - 15
Calvin G McGinnis - 7
Cindy K Myers - 19
Claudette J Biel - 12
Daniel N Menking - 39
Darrell D Schlepp - 43
Deborah S Dosch - 4
Elizabeth A Plautz - 11
Joan M Lamb - 30
Larry D Ringgenberg - 13
Leroy T Heilman - 20
Lori E Krieg - 13
Marlin J Hout - 31
Mary L McGillivray - 18
Nancy J Hinrichs - 22
Peggy L Ritter - 35
Richard A Gulmon - 37
Roy A Becker - 17
Wayne L Avery - 20

50+ YEARS OF SERVICE

LaVonne K Larson

40+ YEARS OF SERVICE

Cynthia M Kulesa
David A Boehnke
Gayle M Burgess
Glenn A Wegehaupt
Jane F Aman
Judith L Singer
Mary J Bloom
Mary J Brink
Naomi M Bensen
Peggy I Sprenger
Richard J Rylance
Shelley J Deutsch
Susan M Aman
Thomas R LaBrie
Valerie K Edwards
Vicki A Bender

30+ YEARS OF SERVICE

Bette J Zenk
Cassie K Backman
Catherine M Bjerke
Cathy K Rumpca
Dalene R Brock
Daniel R Vollmer
Debbie A Lee
Heidi A Roshau
Jill M Gaikowski
Kathleen R Woehlhaff
Mary P Pandolfo
Michael K Hollan
Nancy L Kappes
Nita M Aadland
Patricia M Lien
Paula M Casanova
Renita M Sauer
Rhonda R Hossle
Rhonda R Sigaty
Roberta R Neumiller
Shirley A Stein
Terry L James
Ward W Schumacher

20+ YEARS OF SERVICE

Amy L Gruman
Ava M Buchheim
Barbara A Serr
Blake W Anderson
Chad D Bergan
Charles A Haugen
Cheryl A Forbes
Christine L Dick
Cinthia P Perman
Connie J Hourigan
David W Bangasser
Dawn L Fitzgerald
Denise D Trogstad
Diana L Pfister
Elizabeth A Korzan
Janice J Sayler
Jean K Lesmeister
Julie A Hatle
Julie J Ford
Julie L Turning Heart
Kathleen M Boughton
Kathy J Hammond
Katrina M Heintzman
Kip J Hansen
LaDonna A Kriz
Lisa J Oswald
Lucinda M Gergen
Mark O Oberlander
Marla J Althoff
Martin J Micko
Mary D Bachmeier
Matthew J Smith
Melanie S Peterson
Melissa A Mudgett
Michael J Denault
Michele L Haase
Paige E Bjornson
Paul S Fauth
Penny D Brooks
RaVonne R Lukonen
Ronald L Seaman
Sandra J Sprenger
Scott B Beilke
Sheila K Krause
Stacey L Nielsen
Susan A Kapaun
Susan E Fjelland
Tamara J Brandlee
Teddi L Dalton
Troy J Zebroski
Vicky J Fellbaum

10+ YEARS OF SERVICE

Aaron D Neiman
Allison T Meyer
Amanda N Grife
Amanda R Koenig
Ashley D Schmaltz
Barbara A Kranz
Beth M Mitchell
Bobby L Compton
Brad L Tieszen
Bradley D Moore
Brenda L Bryant
Bryan T Schmidt
Catherine A Papke
Chad A Ringgenberg
Cherie L Jans
Cindy M Shorley
Colene L Bellmore
Crystal D Morin
Crystal J Nehlich
Dale M Gab
Daniel T Ray
Danita W Carlson
Darcy A Ehnes
David C Planteen
Dawn K Bremer
Dawn M Serfoss
Deborah D Kudrna
Desiree M Kolb
Dixie D Tompt
Donna L Larson
Durran J Schmidt
Elizabeth M Nelson
Ellen L Hesla
Erin C Kumpf
Francine M Leier
Ginger E Dragoo
Gordon P Kopecky
Heather J Helkenn
Heidi J Locke
James D Mortland III
Jamie J Glenn
Janean K Cole
Jayne A Pommer
Jenna M Case
Jennifer L Bucklin
Jessica R Fischer
Jill M Winther
Jodi L Leidholt
Jody L Novak
John M Suko
John M Williams
Joseph A Senger
Julie A Biedenfeld
Karla K Davidson
Kathie J Lassanske
Katie L Kampa
Kelly L Hanson
Kelly L Hanson
Kelsi J Pearson
Kevin J Burckhard
Kimberly A Guy Biel
Kimberly A Lietz
Kimberly R Bowman
Kristi L Oletzke
LaJonna R Waage
Lara C Mardian
Laura A Lehman
Laurene A Hopwood
Linda R Candrian
Lindsay M Harms
Lynn L Wright
Mandy L Sizer
Marian M Peterson
Megan J Jensen
Melissa D Altfillisch
Melody K Didier
Michelle R Lovrien
Nadine R Gebhart
Nancy L Homan
Nathan A Zerface
Nathanael E Grandpre
Noreen M Lehrkamp
Pamela J Martyn
Penny L Lemburg
Randy L Silver
Rebecca A Olheiser
Renae C Zappone
Robert D Keil
Robert J Fouberg
Robert R Christensen
Roxann R Jepsen
Ryan D Fjeldheim
Ryan J Hertz
Sandra M Probst
Sarah L Jenson
Shanna L Brown
Sharon M Orsborn
Sheila A Lindner
Shelly K Lerew
Stacy L Kramer
Stephanie A Fiddler
Stephanie A Murray
Steve L Redler
Steven M Schaeffer
Suzanne M Folkerts
Tami R Ochsner
Tammy L Olson
Tara J Opatz
Terry L Lund
Tevan M Gonsor
Timothy J Schoepp
Tracy L Roesch
Travis J Ellison
Trevor A Samson
Tyler J Wenbourne
Tyler S Marthaler
VaLynda S Weller
Vania K Malsam
Wendi A Weig
Wendy S Clark
William J Wiest

BEST Banks TO WORK FOR
AMERICAN BANKER
2018 2020 2019

FEWER THAN 10 YEARS OF SERVICE

Alan L Kjenstad
Alexander C King
Alexander L Peterson
Alexandra L Grieben
Alexandra S Messer
Alexis R Hicks
Alicia M White
Alisa M Harlan
Amanda F McCullough
Amanda J Pierce
Amanda L Morehouse
Amanda R Moser
Amber K Lindner
Amber L Johnson
Amber L Thompson
Andrea M Welch
Andrew T Bergan
Angela L Eckart
Angela M Habeck
Anita B Taken-Henkensiefken
Ann M Sunde
Anthony D Fike
April L Tomoson
April S Frye
Ashley A Whitley
Ashley H Baumgarn
Ashley L Allen
Ashley N Ulmer
Ashley R Bibbey
Aubrey N Iverson
Audrey A Hanson
Austin L Meyer
Bailey M Oliver
Barbara A Ulmer
Benjamin S Holme
Benjamin T Hicks II
Beth J Chambers
Beverly J Zimmerman
Bikash Tamang
Bo M Fries
Bobbi J Langemo
Bonnie K Lundberg
Bradley B Bartunek
Brandi M Stoddard
Brandon E Kinder
Brandon R Spanier
Brandon S Herr
Breanna M Valencia
Brenna E Johnson
Brittany A Brixey
Brittany D Plum
Brittany M Mack
Brittany V Schaeffer
Brock A Asmussen
Brooke A Hoff
Brooke M Johnson
Bruce L Christian II
Bryan K Phillips
Bryce D Lux
Caitlin P Tobin
Cal L Reeves
Cara A Tullar
Carey L Gross
Carla J Krege
Carley A Jurek
Casey H Carlson
Casey L Henderson
Cecilia M Carlson
Chad B Jager
Chad M Hay
Channing C Mears
Charles D Stephenson
Christine K Johnson
Christopher D Bertsch
Christopher N Fletcher
Christopher R Stromsness
Clarine R Dumarce
Cole S Birkholtz
Colin A Tritz
Corey A Foltz
Crystal M McGiboney
Curry C Kuehl
Cynthia A Peckham
Dalen J Zoss
Dane M Towery
Danielle R Herrera
Darin L Beckius
Darlene C Smith
Daryl A Ebach
David B Skinner
David J Mouw
David J Sandvig
David M Undem
Dawn M Miller
Dawn M Preszler
Debra A Buchanan
Debra S Mikkelson
Denise A Olson
Dennis D Jensen
Derek K Simon
Derek R Ravellette
Desiree M Schneider
Desmond D Dean
Destini C Hoffman
Diana S Olaco Tirado
Dianne L Hawks
Donald E Bonn
Donna M Alberts
Dustin D Tetzlaff
Dustin E Hoellein
Dylan H Reid
Dylan P Cavanaugh
Elizabeth M Golombiecki
Elizabeth M Schubert
Ellen M Zent
Elliot M Gall
Emily R Hall
Eric M Hanson
Erica K Sauer
Eva N Biddinger
Fredrick J Vogel
Gabrielle M Hall
Galen G VanOtterloo
Garrett M Schweitzer
Gerald E Jasmer
Glen A Schmeltzer
Gregory D Opstedahl
Haley B Herr
Haley L Turner
Haley M Grandpre
Harley R LaRocque
Hayley J Anderson
Heather F Koons
Heather J DeLaRoi
Holly K Ehnes
Jackilyn M Holler
Jackson T Eyton
Jacob A Skidmore
Jaden R Shockley
Jamie L Beckius
Jamon L Lonnberg
Jane S Kosar
Jared J Vandal
Jason D Collins
Jayden T Everson
Jazmine Esteban-Hernandez
Jeanna M Cutler
Jenna K Brinkman
Jennalyn N Wik
Jennifer A Hare
Jennifer J Weber
Jennifer M Danielson
Jennifer Rose
Jerry L Tveidt
Jesse D Carlson
Jessica J Rychlik
Jessica K Colleran
Jessica L Schmitz
Jessica L Swanson
Jessica M Hagen
Jessica M Meland
Jill A Nelson
Jill M Rood
Joan A DeSmet
Joan D Langum
Joan L Terry
Jodi L Myburgh
Jody G Pletan
John P Hausauer
Jolene K Swift
Jonathan M Schlapkohl
Jordan A Kline
Jordan P Unterbrunner
Josean L Rogers
Joshua J Kragh
Julene M Micko
Kaitlyn A Kuehne
Kaitlyn R Reimer
Kaleb S Rodgers
Kami S Spieker
Kari A Marty
Kari D Zimney
Karlyle M Panares
Katelyn R Nehlich
Kathleen A Hayes
Kathy J Hochstetter
Katie C Vetsch
Katie L Henry
Katie N Beauchman
Kayla L Cordell
Kayla M Roseland
Kayla M Silbernagel
Keegan C Brown
Kelby R Tracy
Kelley E McNabb
Kelli M Bretsch
Kellie A Braun
Kelsey L Morgel
Kelsey M Bauman
Kelsey R VanHill
Kelsi C Grave
Keri A Leo
Kerri L Asmus
Kevin D Ulvestad
Kevin F Erdahl
Kimberly A Bradford

FEWER THAN 10 YEARS OF SERVICE

Kimberly A Meyen
Kimberly J Snell
Kirby L Reitz
Kori L Dauwen
Kristen N Fauth
Kristie M Martin
Kyle E Meier
Kyle J Klein
Kylee K Pospisil
Kyler H Ell
Kyssa A Sitter
Lance J Reiter
Landon S Nimmer
LaRue L Roper
Laura J Karsky
Laura K Small
Lauren A Dorfschmidt
Lauren R Fjelland
Layla D Stevens
Leah M Schmidt
Leandra G Hamilton
LeAnn P Walhof
Leema Rosy Irudhaya Selvam
Leslie A Rodriguez
Lexy L Inghram
Linda M Owings
Lisa A Beck
Lisa M Holler
Lloyd C Sanderson
Logan J Holter
Logan M Doyle
Lori A Lewis
Lori Ann F McCardle
Lorraine K Heier
Lynae E Clark
Macey J Ziesch
Malory K McIntire
Mark W Benson
Marla A Oyler
Mary J Woods
Mary K Lindberg
Matthew C Hofman
MeChelle L Lang
Megan L McNeil
Megan M Lero
Melissa A Reede
Melissa D Krueger
Michael J Mahoney
Michael R Pierce
Michael S Kluck
Michael W Richardson Jr
Mikki L Gailfus
Monica L Tietz
Morgan J Perleberg
Nancy L Howell
Natalie E Cerise
Natalie L Lesnar
Natasha Marso
Natashia R Jones
Nathan D Beckman
Nathan E Kvilvang
Nathaniel D Landis
Nathaniel L Street
Nicholas A Bittner
Nicholas L Klug
Nicola B Kenny
Nicole A Sivertson
Nicole D German
Nicole M Mollman
Nicole M Schmaltz
Nicole M Sparling
Nikki M Studelska
Noah D Casanova
Olaf P Hanson
Paige E Robinson
Pamela R Benda
Patricia A Mesmer
Patricia M Gardner
Paul D O'Neil
Paul J Georgoff
Pauline F Roeske
Peggie L Aadland
Peggy L Bain
Phillip L Abernathy
Rachel C Deutsch
Rachel J Larson
Rachel L Duvall
Rachelle L Bonn
Rebecca E Hearnen
Rebecca E McHenry
Rebecca J Dykema
Rosemarie D Demint
Roxanne R Hills
Ryan A Olson
Ryan T Burger
Samantha J Wollman
Sara J Wilkins
Sarah J Salmen
Sarah L Schumacher
Sarah M Schily
Sarina K Brandlee
Seth J Skogen
Seungmin R Pies
Shanae M LaMont
Shane M Ost
Shannon L Westra-Imbery
Sharlene R Kamoni
Sharon A Wiggins
Shauri T Foster
Shawna R Edwards
Sheila M Apland-Ottenbacher
Sheila M Moser
Shelia R Bruse
Sierra S Olson
Sondra R Knudson
Stephanie D Bolls
Stephanie M Gentrup
Stephen P Thompson
Steve J Carnes
Suzanne M Landon
Tamara K Eidahl
Tammy F Spurr-Lamers
Tanley A Azure
Tanya J Halone
Tanya R Hoffart
Tara J Davis
Taylor S Armstrong
Teresa J Stuart
Tia N Hutt
Tiana E Hamilton
Tierra A Neuberger
Tiffany K Brooks
Timothy C Anderton
Timothy J Houck
Tina M Christofferson
Tracy M Wheeler
Travis L Geppert
Trevor W Steen
Trina M Keller-Mardian
Twyla J Fossum
Tyler J Cunningham
Tyler J Ulmer
Tyler M Tupa
Tyson A Meyer
Valeria D Alcantar Jauregui Esq
Vicky J Nierenhausen
Victoria M Roettele
Wendy J Nehlich
Yvette M Campbell
Zachariah B Routt
Zachariah J Fries
Zachary R Anderson

BANKING

Dacotah Bank offers something for every person and business. We work to find the precise features and benefits that fit each client's unique financial needs.

INSURANCE

Protecting families, businesses, and farms and ranches from loss requires experience. Dacotah Insurance has served over three generations of local customers for over 50 years – a Trusted Choice independent agency.

MORTGAGE

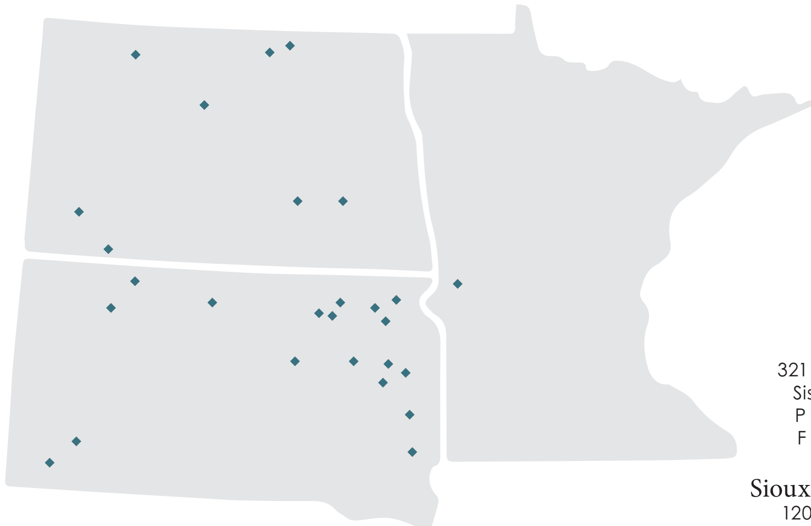
When our clients make their biggest investment for their family or their business, we are there with memorable customer service and a commitment to no surprises. Click2Start your loan online.

TRUST AND WEALTH MANAGEMENT

We help clients plan for the future, build net worth, and secure wealth. We manage money, farmland, and minerals and energy interests.

DACOTAH BANK

BANKING ◆ INSURANCE ◆ MORTGAGE ◆ TRUST



Aberdeen Downtown
308 S Main Street
PO Box 1210
Aberdeen, SD 57402
P - (605) 225-5611
F - (605) 229-5409

Aberdeen East Bank
3312 Sixth Avenue SE
PO Box 1500
Aberdeen, SD 57401
P - (605) 225-1300
F - (605) 622-2467

Belcourt
4324 Highway 281
PO Box 840
Belcourt, ND 58316
P - (701) 477-6143
F - (701) 477-8671

Bison
101 E Main Street
PO Box 99
Bison, SD 57620
P - (605) 244-5261
F - (605) 244-5264

Bowbells
15 Main Street SE
Bowbells, ND 58721
P - (701) 377-2386
F - (701) 377-2430

Brookings
1441 6th Street
Brookings, SD 57006
P - (605) 692-8600
F - (605) 692-4350

Clark
113 N Commercial Street
PO Box 298
Clark, SD 57225
P - (605) 532-3626
F - (605) 532-3962

Custer
35 S Sixth Street
PO Box 4060
Custer, SD 57730
P - (605) 673-5800
F - (605) 673-2562

Dickinson
410 West Villard
Dickinson, ND 58602
P - (701) 225-1200
F - (701) 225-9474

Faulkton
105 8th Avenue South
PO Box 248
Faulkton, SD 57438
P - (605) 598-6211
F - (605) 598-4412

Groton
7 East US Hwy 12
Groton, SD 57445
P - (605) 397-2711
F-(605) 397-2715

Henry
111 Main Street
PO Box 38
Henry, SD 57243
P - (605) 532-3672
F - (605) 532-3675

Hettinger
121 North Main Street
PO Box 309
Hettinger, ND 58639
P - (701) 567-4531
F - (701) 567-4534

Jamestown
2510 8th Avenue SW
PO Box 2175
Jamestown, ND 58401
P - (701) 952-6600
F - (701)-952-6604

Langford
402 Main Street
Langford, SD 57454
P - (605) 493-6474
F- (605) 493-6480

Lemmon
321 Main Avenue
PO Box 359
Lemmon, SD 57638
P - (605) 374-3853
F - (605) 374-5998

Minot
1121 South Broadway
Minot, ND 58702
P - (701) 852-1200
F - (701) 852-1298

Mobridge
320 Main Street
Mobridge, SD 57601
P - (605) 845-3673
F - (605) 845-7037

Morris
4 Atlantic Ave
PO Box 380
Morris, MN 56267
P - (320) 589-3361
F - (320) 589-1525

Rapid City
3535 Fifth Street
PO Box 4508
Rapid City, SD 57709
P - (605) 342-3100
F - (605) 343-0599

Rapid City Downtown
125 Main Street
Rapid City, SD 57709
P - (605) 394-9000
F - (605) 341-4425

Rolla
15 East Main
PO Box 789
Rolla, ND 58367
P - (701) 477-3175
F - (701) 477-3178

Roslyn
506 Main Street
PO Box 167
Roslyn, SD 57261
P - (605) 486-4516
F - (605) 486-4518

Sisseton
321 Veterans Avenue
Sisseton, SD 57262
P - (605) 698-3978
F - (605) 698-7913

Sioux Falls 57th & Cliff
1209 East 57th Street
Sioux Falls, SD 57108
P - (605) 334-8500
F - (605) 334-3379

Sioux Falls Phillips Centre
300 S Phillips Avenue, Suite #100
Sioux Falls, SD 57104
P - (605) 331-4000
F - (605) 334-6724

Sioux Falls Silver Valley
1707 S Marion Road
Sioux Falls, SD 57106
P - (605) 361-5636
F - (605) 362-1331

Sioux Falls Town Centre
3302 E 10th Street
Sioux Falls, SD 57103
P - (605) 336-7700
F - (605) 336-3303

Valley City
240 3rd Street NW
Valley City, ND 58072
P - (701) 845-2712
F - (701) 845-0781

Watertown
1310 Ninth Avenue SE
PO Box 207
Watertown, SD 57201
P - (605) 886-0645
F - (605) 886-0918

Webster
600 Main Street
Webster, SD 57274
P - (605) 345-3306
F - (605) 345-3234

Willow Lake
111 Garfield Street
Willow Lake, SD 57278
P - (605) 625-3316
F - (605) 625-3317