

As of July 24, 2019

PROSIGHT GLOBAL, INC.
RISK COMMITTEE CHARTER

Committee Membership:

The Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of ProSight Global, Inc. (the “Company”) shall consist solely of three or more members of the Board.

The members of the Committee shall be appointed by the Board. Members shall serve at the pleasure of the Board and for such term or terms as the Board may determine.

Committee Purpose and Responsibilities:

The Committee shall have the purpose and responsibilities to:

1. Review and discuss with management the implementation, execution and performance of the Company’s enterprise risk management program.
2. Receive information regarding the activities of enterprise risk management and matters related to the Company’s aggregate risk profile as appropriate.
3. Review and discuss with management, and periodically advise the Board on, policies, control procedures and practices for the enterprise wide identification and management of the Company’s key risks, including risks that may arise from the Company’s insurance and investment risk-taking activities and its operational footprint.
4. Review the Company’s procedures to design, validate and use risk-models for business and third-party purposes, including its economic capital model.
5. Review the methodology for establishing the Company’s overall risk limits and review management’s recommendations regarding risk limits for particular material risks.
6. Review the processes and controls pertaining to insurance risk-taking activities, including the policies associated with the pricing of such risks, the use of reinsurance, and the development of new products or lines of business where potentially material.
7. Review and discuss with management the strategies, processes and controls pertaining to the management of the Company’s catastrophe

exposure and the determination of appropriate levels of retention of insured risk.

8. Review and discuss with management the credit risks in the Company's insurance operations and its ceded reinsurance program.
9. Review the processes and controls pertaining to risks associated with investment activities, including asset performance risk, credit risk, asset-liability matching and foreign exchange risk.
10. Review the processes and controls pertaining to operational and information technology risks, including the integrity, availability and recoverability of systems and data and cyber-security related exposures and risks.
11. Review and discuss with management the strategies, processes and controls pertaining to business continuity and executive crisis management for the Company and its business operations.
12. Oversee capital and liquidity risk management processes and review the capital and liquidity risk management strategies, policies and procedures established by senior management.
13. Receive and review regular reports from management of the Company's capital and liquidity risk profile and other information to facilitate the Committee's oversight of the capital and liquidity risk management process.
14. Review and discuss with management on an ad hoc basis and upon the request of the Board, specific operations of the Company that may be posing unusual significant risks that could have a material impact on the risk profile of the Company.
15. Review risk-related material statements contained in financial statements and SEC filings, and review protocols pertaining to other risk management-related disclosures as required by other laws or regulations.
16. Report to the Board on a regular basis, and not less than once per year.
17. Perform any other duties or responsibilities expressly delegated to the Committee by the Board from time to time relating to the Company's assessment and management of risk.

Committee Structure and Operations:

The Board shall designate one member of the Committee as its chairperson. In the event of a tie vote on any issue, the chairperson's vote shall decide the issue. The Committee shall meet at least twice a year at a time and place determined by the Committee chairperson, with further meetings to occur, or actions to be taken by unanimous written consent, when deemed necessary or desirable by the Committee or its chairperson. Members of the Committee may participate in a meeting of the Committee by means of conference call or similar communications equipment by means of which all persons participating in the meeting can hear each other.

Delegation to Subcommittee:

The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee.

Performance Evaluation:

The Committee shall prepare and review with the Board an annual performance evaluation of the Committee, which evaluation shall compare the performance of the Committee with the requirements of this charter. The performance evaluation shall also recommend to the Board any improvements to the Committee's charter deemed necessary or desirable by the Committee. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate. The report to the Board may take the form of an oral report by the Secretary of the Company, the chairperson of the Committee or any other member of the Committee designated by the Committee to make this report.

Resources and Authority of the Committee:

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of special counsel or other experts or consultants, as it deems appropriate, without seeking approval of the Board or management.