Introduction
Our ESG Commitment

Environmental, social, and governance (ESG) initiatives are a top priority at Ford Motor Company, as we seek to become the world’s most trusted company.

In addition to being the right thing to do, we believe our ESG investments will both decrease downside risk and increase upside value over the long term.

In 2019, we took the next step in our sustainability strategy by announcing new aspirational goals in areas such as climate change, human rights, and diversity.

ESG risks and opportunities are being integrated into our core strategy, through efforts like our first Task Force on Climate-related Financial Disclosures (TCFD) scenario analysis.

We are building a smarter and more sustainable Ford Motor Company by Creating Tomorrow Together.
**CREATING TOMORROW TOGETHER**

<table>
<thead>
<tr>
<th>OUR BELIEF</th>
<th>Freedom of movement drives human progress</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUR ASPIRATION</td>
<td>To become the world’s most trusted company</td>
</tr>
</tbody>
</table>

**Customer-Centric & Passion For Product**

- WINNING PORTFOLIO
- NEW PROPULSION
- AUTONOMOUS TECHNOLOGY
- CONNECTED SERVICES

**Customer Experience**

Create customer advocates by delivering owner and user experiences with honesty, expertise and care.

**OUR PLAN FOR VALUE CREATION**

**Fitness**

- Operating Leverage
- Build, Partner, Buy
- Capital Efficiency
- Strong Balance Sheet

**Metrics**

- Free Cash Flow
- Growth
- EBIT and EBIT Margin
- ROIC

**OUR PEOPLE**

**Culture & Trust**

**ESG Factors Are At The Heart Of Our Strategy**
Environmental

- Reaffirmed commitment to deliver CO₂ reductions consistent with the Paris Climate Accord
- Announced agreement with California for increasing YOY vehicle CO₂ standards through 2026
- Investing at least $11 billion by 2022 to put new hybrid and fully electric vehicle models on the road

Social

- Named to the Bloomberg Gender-Equality Index for commitment to workplace equality
- Donated $67 million through Ford Fund in 2018 to support 575 projects in 41 countries
- Ranked among top 5 automotive brands in 2019 J.D. Power U.S. Initial Quality study

Governance

- Signed Business Roundtable’s Statement on the Purpose of a Corporation focused on stakeholders
- Enterprise risk management capability shared by Board and senior management
- Highly qualified, independent Board with complementary skills and experience to advance Ford’s strategy
ESG Key Metric Trends

**Climate: Total Worldwide Facility CO₂ Emissions (Million Metric Tons)**
- 2016: 4.62
- 2017: 4.43
- 2018: 4.38

**Waste: Waste-to-landfill per Vehicle (Kilograms)**
- 2016: 3.9
- 2017: 3.2
- 2018: 3.3

**Quality: Total “Things Gone Wrong” per 1,000 vehicles in N. America**
- 2016: 1273
- 2017: 1132
- 2018: 768

**Social: Ford Fund Charitable Contributions ($ Million)**
- 2016: $59
- 2017: $63
- 2018: $67

**Diversity: Female Corporate Officers (Percent)**
- 2016: 16%
- 2017: 15%
- 2018: 19%

**Supply Chain: Total Supplier Sites Trained in Sustainability Management**
- 2016: 3302
- 2017: 3549
- 2018: 3696

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E and S Aspirational Goals

**Energy**
We will use 100% renewable energy for all manufacturing plants globally by 2035

**Climate Change**
We support CO₂ reductions consistent with the Paris Climate Accord

**Materials**
We aspire to only use recycled and renewable plastics in our vehicles globally

**Waste**
We will achieve true zero waste to landfill across our operations
We will eliminate single-use plastics from our operations by 2030

**Water**
We will make zero water withdrawals from manufacturing
We aspire to use freshwater for human consumption only

**Air**
We aspire to achieve zero air emissions from our facilities

**Access**
We aspire to drive human progress by providing mobility and accessibility for all

**Human Rights**
We aspire to responsibly source all raw materials used within our vehicles globally

**Diversity**
We aspire to become the most inclusive and diverse global company
ESG Disclosure

Task Force on Climate-Related Financial Disclosures (TCFD)
2019 Climate Change Scenario Report provides scenario planning across climate change and technology dimensions

Sustainability Accounting Standards Board (SASB)
2019 Sustainability Report marks the first time that Ford has reported to the SASB framework against the Transportation Standards

Global Reporting Initiative (GRI)
2019 GRI Index responds to material issues across planet, people, innovation, and governance categories

Carbon Disclosure Project (CDP)
2019 CDP Response is an important tool for managing the risks and opportunities presented by climate change and water security

UN Sustainable Development Goals (SDG)
Promoting the UN 2030 Agenda for Sustainable Development by communicating how our products and operations contribute toward the SDGs

Robust Disclosures Provide Consistent And Reliable ESG Information To Our Investors
Environmental
## Reducing Our Vehicle Footprint

<table>
<thead>
<tr>
<th>Climate Change Strategy</th>
<th>Using Sustainable Materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>Committed to following a 2-degree CO₂ stabilization glide path and delivering on reductions consistent with the Paris Climate Accord</td>
<td>Plant-based renewable materials have been used in over 20 million Ford vehicles, reducing cost and CO₂ versus petroleum-based material</td>
</tr>
<tr>
<td>Strategic focus areas include vehicle electrification, improved efficiency of internal combustion engines, and efficient manufacturing</td>
<td>Recycled materials comprise up to 20% of Ford vehicles, diverting waste from landfills without impacting quality</td>
</tr>
<tr>
<td>Announced agreement with California and three other automakers to regulate vehicle CO₂ through 2026 with increasing YOY standards; committed to meeting new standards in Europe and China</td>
<td>Awarded the Environmental Innovation Award in 2018 for using a tree-based cellulose hybrid material to reduce weight and cost compared to traditional materials in the Lincoln Continental</td>
</tr>
</tbody>
</table>

**Combatting Climate Change Is A Strategic Priority**
**Sustainable Operations**

<table>
<thead>
<tr>
<th>Energy and Emissions</th>
<th>Water Use</th>
<th>Waste Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Achieved the goal of a 30% reduction in CO₂ per vehicle from operations in 2017, leading to a new goal for a further 18% reduction by 2023</td>
<td>One of only 31 publicly listed companies to appear in the Carbon Disclosure Project Water Security “A List”</td>
<td>Achieved true zero waste-to-landfill status at 54 of our 80 manufacturing plants (67%) around the world</td>
</tr>
<tr>
<td>Announced procurement of 500,000 MWh of locally-sourced wind energy, the largest in Ford’s history</td>
<td>Reduced absolute operational water use by 65% since 2000, increasing operational resiliency in water-stressed areas globally</td>
<td>Reduced waste-to-landfill by 49% on a per-vehicle basis over the past 5 years</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Recycling and reuse practices support circular economy and supply valuable resources</td>
</tr>
</tbody>
</table>

**We Are Striving To Make Positive Environmental Contributions From Operations**
## Innovating Future Motion

### Electrification Strategy
Investing at least $11 billion for new hybrid and fully electric vehicle (EV) models by 2022; strengthened plan with VW and Rivian alliances

Offering EV customers North America’s largest public charging network with more than 35,000 charge plugs – more than any other automotive manufacturer

### Mobility Solutions
Operating electric-scooter company Spin in nearly 50 cities with significant future expansion plans to address the growing micro-mobility market

Building the Transportation Mobility Cloud as an open platform to capture value from connected vehicles

### Self-Driving Vehicles
Investing more than $4 billion through 2023 to develop self-driving vehicles in collaboration with Argo AI and Volkswagen

Working to earn public trust by prioritizing safety, reliability, and customer experience

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Innovative New Products And Services Will Reduce Air Pollution And Congestion
Social
<table>
<thead>
<tr>
<th>Respecting Human Rights</th>
</tr>
</thead>
</table>

**Vehicle Safety and Quality**

- Committed to creating vehicles with high levels of safety that meet or exceed applicable laws and regulations
- Ranked among top five automotive brands in 2019 J.D. Power U.S. Initial Quality study; won five awards in APEAL study, the most of any company

**Human Health and Safety**

- Continuing to drive a robust safety culture to reduce workplace injuries, supported by effective communication, reporting, and external benchmarking
- Introducing advanced technology to reduce lost time, such as the EksoVest wearable technology at 15 plants in seven countries

**Human Rights Partnerships**

- Signatory of the United Nations Global Compact to align operations with ten universally accepted human rights principles
- First automaker to join the Responsible Business Alliance to improve social, environmental, and ethical conditions in supply chains

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We Are Empowering Our People To Create A Better World
### Responsible Sourcing of Raw Materials

<table>
<thead>
<tr>
<th>Supply Chain</th>
<th>Conflict Minerals</th>
<th>Battery Raw Materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>Committed to the procurement of materials that do not contribute to human rights abuses, including child and forced labor, bribery and corruption, or environmental concerns.</td>
<td>Partnering with suppliers to ensure tin, tungsten, tantalum, and gold (3TG) are sourced responsibly using due diligence frameworks by the OECD. Ford’s SEC conflict minerals disclosure was highest-ranked of any automaker in the “Mining the Disclosures 2018” report from Responsible Sourcing Network.</td>
<td>Reducing supply risk of cobalt, lithium, and nickel through strategic partnerships, supply chain investment, and recycling research; visibility at board level. Founding member of the Responsible Sourcing Blockchain Network (RSBN) to trace &amp; validate ethically sourced minerals using blockchain; partnered with IBM, LG Chem, Huayou Cobalt, &amp; RCS Global.</td>
</tr>
<tr>
<td>Launched the Raw Materials Observatory with the Drive Sustainability partnership to mitigate such risks in material sourcing.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Committed To Sourcing Materials In A Safe And Responsible Way
# Empowering Our People

## Employee Engagement and Satisfaction

Launched a grassroots cultural-evolution initiative titled “Our Truths” to encourage engagement and attract top talent

Employee satisfaction levels reached 83% in a 2018 employee survey, surpassing the benchmark index

## Diversity, Equity, and Inclusion

Included in the 2019 Bloomberg Gender-Equality Index for our commitment to transparent gender reporting and workplace equality

Signed the CEO Action for Diversity and Inclusion pledge with a focus on creating a diverse workforce and inclusive culture

## Investing in the Next Generation

Sponsored FIRST Robotics teams at 223 schools to inspire students and strengthen the pipeline of future talent

Awarded 100 Ford Blue Oval STEAM Scholarships in 2018 worth $10,000 each to support high-achieving students

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**Our People-First Approach Is Vital To Attract And Retain Top Talent**
## Building Sustainable Communities

<table>
<thead>
<tr>
<th>Ford Fund</th>
<th>Employee Volunteering</th>
<th>Supporting Social Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ford Fund oversees and coordinates volunteering and philanthropic investments, supporting initiatives across community life, education, and driver safety. Donated $67 million in 2018 and $2 billion since 1949 to civic organizations to strengthen communities globally.</td>
<td>Volunteerism is an integral part of our business with 13,000 employees participating in 575 projects across 41 countries in 2018. Awarded $450,000 to two community support projects in 2018 focused on water security through the Bill Ford Better World Challenge.</td>
<td>Launched the SHE-MOVES grant program in 2019 to support community ventures that benefit women and children in India, South Africa, and Nigeria. Program combines philanthropy with social enterprise incubation models to drive positive change and mobility access.</td>
</tr>
</tbody>
</table>

We Strive To Make A Positive Impact On The Communities Where We Live and Work.
## Cybersecurity and Data Privacy Leadership

<table>
<thead>
<tr>
<th>Cybersecurity</th>
<th>Data Privacy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ford manages cyber risk with an industry-leading</td>
<td>Information that customers provide helps us</td>
</tr>
<tr>
<td>cybersecurity organization and capability</td>
<td>deliver great products, a personalized experience,</td>
</tr>
<tr>
<td>To ensure synergies, this capability is truly</td>
<td>and continued innovation</td>
</tr>
<tr>
<td>end-to-end, encompassing enterprise, vehicle, and</td>
<td>We take our responsibilities concerning the</td>
</tr>
<tr>
<td>mobility</td>
<td>privacy and security of customer data seriously</td>
</tr>
<tr>
<td>The program is regularly assessed by industry</td>
<td>Our companywide governance drives a holistic</td>
</tr>
<tr>
<td>experts such as Mandiant, Symantec, and PWC</td>
<td>approach, which includes policies and directives</td>
</tr>
<tr>
<td>Ford cybersecurity supports the full Ford ecosystem</td>
<td>focused on transparency, responsible data</td>
</tr>
<tr>
<td>through industry partnerships, regulatory</td>
<td>handling and use, and choice where appropriate</td>
</tr>
<tr>
<td>compliance, and strategic investments</td>
<td></td>
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</tbody>
</table>

## Ford Cybersecurity Actively Protects Data, Operations, And Reputation
Governance
Risk Management

- Ford has extensive and effective risk management processes relating to compliance, reporting, operating, and strategic risks
- Board and Senior Management deeply engaged in risk management, which is shown through top-down and bottom-up communication and cross-functional participation across Business Units and functional Skill Teams
- Board and its committees have responsibility for oversight over specific areas of risk management
- Critical risks are routinely reviewed by the Board and its committees as appropriate

<table>
<thead>
<tr>
<th>Compliance &amp; Reporting</th>
<th>Operating &amp; Strategic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit Committee</td>
<td>Sustainability &amp; Innovation Committee</td>
</tr>
<tr>
<td></td>
<td>Compensation Committee</td>
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<tr>
<td></td>
<td>Finance Committee</td>
</tr>
<tr>
<td>Ford Management Day-to-Day</td>
<td></td>
</tr>
<tr>
<td>Compliance Reviews</td>
<td>Business Units &amp; Skill Teams</td>
</tr>
<tr>
<td>Sarbanes-Oxley Compliance</td>
<td>Monthly Business Review</td>
</tr>
<tr>
<td>Internal Controls</td>
<td>Monthly Business Review Special Topics</td>
</tr>
<tr>
<td>Disclosure Committee</td>
<td>Product, Strategy, and People Forums</td>
</tr>
</tbody>
</table>

Board Maintains Effective Oversight Of Risk Management
Enterprise Risk Management

• Top 10 critical enterprise risks identified through survey process of Senior Management and Board
• Assigned risk owners oversee risk assessment, develop mitigation plans, and provide regular updates at Monthly Business Review
• Business Units and Skill Teams follow the same process for local risk identification and management; risks at all levels are shared and aligned for a top-down and bottom-up view and management of risk
• Annual risk review with Board to update list of critical risks and monitor risk movement and emerging trends
Governance in Practice

- Ensures our business manages risk and operates in a transparent and accountable way
- Enables us to monitor the changing global business environment to inform and adjust our strategies as needed
- Creates accountability for setting, tracking, and reporting progress against our goals, objectives, revenue, and sustainability targets
- Helps ensure we implement sustainability-related risk assessments, planning, strategy implementation, and performance reviews consistently across the organization

Governance Framework Enables Us To Monitor Our Business, Make Long-Term Decisions, And Develop Strategic Inputs To The Board
# Sound Governance Practices

## Board Independence
- Majority independent board
- Separate Chairman of the Board and CEO with Lead Independent Director
- Independent audit, compensation, and nominating & governance committees

## Board Practices
- Regular board and committee self-evaluation process
- Committee charters reviewed annually
- Independent directors meet regularly without management and non-independent directors

## Compensation
- Robust stock ownership goals for executives
- Compensation for NEOs focused on performance
- Mandatory deferral of compensation for directors to link board and shareholder interests
- Clawback provision in our incentive grants

## Accountability
- Annual election of all directors
- Majority vote standard
- Shareholders have the right to call special meetings
- Shareholders may take action by written consent

**Board Has A Long History Of Operating Under Sound Corporate Governance Practices**
Our Board’s Evaluation and Refreshment Process

### Process Overview
- Robust Board assessment and succession planning process in place
- Regularly evaluate mix of Board skills and experience in the context of our strategy and evolving industry and business trends
- Focus on director candidates who possess a multitude of skills, professional experience, and backgrounds aligned with our strategy
- Prioritization of diverse backgrounds and perspectives

### Key Selection Criteria
- Possess the highest personal and professional ethical standards, integrity, and values
- Commitment to represent the long-term interests of all shareholders
- Practical wisdom and mature judgment
- Objective and inquisitive
- Advance goal of greater Board diversity
- Willing and able to devote sufficient time to carrying out their duties and responsibilities effectively
- Free from conflicts of interest

### Our Process in Action
- Ford has strengthened its Board through recent refreshment
  - **Lynn Vojvodich**  
    Former Executive Vice President & Chief Marketing Officer, Salesforce  
    - Global technology executive who has built, grown, and transformed businesses for more than 20 years
    - Recognized as one of Time’s Top 50 Women in Brand Marketing and Harvard Business School’s Most Inspiring Women in Silicon Valley
  - **Beth E. Mooney**  
    Chairman & CEO, KeyCorp  
    Former Vice Chair, Key Community Bank  
    - Over 35 years of experience in retail banking, commercial lending, and real-estate financing
    - Recognized by Forbes as one of the World’s 100 Most Powerful Women and by Fortune Magazine as one of the Most Powerful Women in Business

Commitment To Regular Refreshment To Evolve Our Board In Line With Our Strategy
Directors

Stephen (Steve) Butler
Retired Chairman & CEO, KPMG
Retired Chairman, KPMG International

- Financial and risk management expertise guide the development and implementation of our strategy
- Leadership and international business experience improve our fitness and create greater cohesiveness

Kimberly (Kim) Casiano
President, Kimberly Casiano & Associates
President & COO, Casiano Communications

- Marketing and sales expertise, particularly in the U.S. Hispanic community and Latin America
- Provides valuable insight in where to play and how to win analyses and enterprise risk management systems

Anthony (Tony) Earley, Jr.
Retired Chairman, CEO & President, PG&E
Former Chairman, CEO, President & COO, DTE

- Seasoned public company executive with strong transactional experience
- Electrical infrastructure expertise brings product development insights to electrification strategy

Edsel Ford II
Consultant, Ford Motor Company
Former President & COO, Ford Motor Credit

- Adds value in various stakeholder relationships, including with dealers, NGOs, employees, and others
- Creative / technology-driven marketing expertise helps develop marketing and vehicle distribution strategies

William (Bill) Clay Ford, Jr.
Executive Chairman, Ford Motor Company
Former CEO, Ford Motor Company

- Long-term perspective and history with Ford add value to stakeholder relationships and corporate culture
- Recognized as a leader in advancing mobility, connectivity, and electrification in the auto industry

James (Jim) Hackett
President & CEO, Ford Motor Company
Former CEO, Steelcase

- Consumer-focused visionary, he transformed Steelcase into a global leader and industry innovator
- Focused on the evolving needs of consumers, he is transforming Ford into the world’s most trusted company

Directors Bring Diverse Experience And Qualifications To Deliver Accountability, Strong Risk Oversight, And Strategic Direction

Lead Independent | Independent | Audit | Compensation | Finance | Nominating & Governance | Sustainability & Innovation
Directors (Cont’d)

**William (Bill) Helman IV**  
General Partner, Greylock Partners  
- Experience investing in new technologies provides critical perspectives as Ford continues to invest in connectivity and mobile technologies  
- Expertise in finance, investing, and M&A

**William (Bill) Kennard**  
Chairman, Velocitas Partners  
Former US Ambassador to the EU  
Former Chairman of the U.S. FCC  
- Diverse experience in private equity, law, and public policy  
- Technological regulatory landscape expertise helps innovative work in connectivity & mobility solutions

**John Lechleiter**  
Retired Chairman & CEO, Eli Lilly  
- Science and R&D expertise provide meaningful insight as Ford accelerates the development of new products  
- Executive experience in highly regulated industry assists Ford as it navigates a dynamic environment

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**Beth Mooney**  
Chairman & CEO, KeyCorp  
Former Vice Chair, Key Community Bank  
- Public executive experience in finance and commercial lending  
- Banking and business expertise enhances the Board during a transformational time for Ford and the industry

**John Thornton**  
Executive Chairman, Barrick Gold  
Former Co-CEO, Goldman Sachs International  
- International business (especially in China), emerging markets, and financial expertise  
- Offers insight in financing the strategic plan, improving the balance sheet, and creating profitable growth

**John Veihmeyer**  
Retired Chairman & CEO, KPMG  
Retired Chairman, KPMG International  
- International business expertise and he has been recognized for his leadership in diversity and inclusion  
- Financial and risk management skills add value at an unprecedented time of disruption in the auto industry

**Lynn Vojvodich**  
Former Executive Vice President & Chief Marketing Officer, Salesforce  
- Marketing technology, innovation, and market analysis expertise guides how Ford markets and positions itself  
- Start-up and growth-stage technology expertise helps Ford as it invests in new technologies

**John Weinberg**  
Executive Chairman, Evercore Partners  
Former Vice Chairman, Goldman Sachs  
- Finance, banking, and capital markets expertise with a deep understanding of Ford, its history, and its needs  
- Financial expertise aids in rapidly improving fitness, reallocating capital, and financing the business

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### Diverse and Relevant Experience on the Board

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current or Former CEO</td>
<td>9</td>
</tr>
<tr>
<td>Public Company Board</td>
<td>9</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>4</td>
</tr>
<tr>
<td>Marketing</td>
<td>3</td>
</tr>
<tr>
<td>International</td>
<td>8</td>
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<tr>
<td>Government</td>
<td>3</td>
</tr>
<tr>
<td>Finance</td>
<td>11</td>
</tr>
<tr>
<td>Technology</td>
<td>6</td>
</tr>
</tbody>
</table>

*Industry Leaders Bring Unique Perspective And Insights To Advance Our Strategy*
### Director Tenure

#### Number of Directors

<table>
<thead>
<tr>
<th>Tenure</th>
<th>Served</th>
<th>Average Tenure (Years)</th>
<th>Average Tenure without Ford Family (Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 4 Years</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 - 9 Years</td>
<td>2</td>
<td>10.9</td>
<td>7.6</td>
</tr>
<tr>
<td>10+ Years</td>
<td>6</td>
<td></td>
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</table>

Board Has Appropriate Mix Of Director Tenure To Ensure Diverse Perspectives
Executive Compensation

- Executive compensation is structured to ensure that there is appropriate balance among various forms of compensation.
- The Compensation Committee strikes a balance by looking at the competitive market for executive talent, our business results and forecasts, and our key strategic goals for the year.

Elements of Compensation

<table>
<thead>
<tr>
<th>Comparators</th>
<th>Salary 19%</th>
<th>Incentive Bonus 20%</th>
<th>Long-Term Incentives 61%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>19%</td>
<td>20%</td>
<td>61%</td>
</tr>
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</table>

Fixed vs. Variable

<table>
<thead>
<tr>
<th>Comparators</th>
<th>Fixed 19%</th>
<th>Variable 81%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>19%</td>
<td>81%</td>
</tr>
</tbody>
</table>

Short-Term vs. Long-Term

<table>
<thead>
<tr>
<th>Comparators</th>
<th>Short-Term 39%</th>
<th>Long-Term 61%</th>
</tr>
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<tr>
<td></td>
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<td>61%</td>
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</table>

Cash vs. Equity

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<thead>
<tr>
<th>Comparators</th>
<th>Cash 39%</th>
<th>Equity 61%</th>
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</thead>
<tbody>
<tr>
<td></td>
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<td>61%</td>
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</table>

Ford’s Overall Executive Compensation Allocation Is In Line With Its Comparator Group’s Mean
Executive Compensation

• In 2019, long-term incentive awards were granted in Time-Based Restricted Stock Units (40%) and Performance Units with a three-year performance period (60%)
  – Our Time-Based Units vest over three years at a rate of 33%-33%-34%
  – Our Performance Unit Program aligns executive interests with shareholder interests by awarding performance to internal financial metrics (75% weighting) and relative TSR performance against a peer group (25% weighting) over a three-year performance period

Our Equity-Based Incentive Awards Are Tied To Our Performance And The Future Value Of Common Stock
Questions and Feedback
Cautionary Note On Forward-Looking Statements

Statements included or incorporated by reference herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations, forecasts, and assumptions by our management and involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those stated, including, without limitation:

- Ford’s long-term competitiveness depends on the successful execution of fitness actions;
- Industry sales volume, particularly in the United States, Europe, or China, can be volatile and could decline if there is a financial crisis, recession, or significant geopolitical event;
- Ford’s new and existing products and mobility services are subject to market acceptance;
- Ford’s results are dependent on sales of larger, more profitable vehicles, particularly in the United States;
- Ford may face increased price competition resulting from industry excess capacity, currency fluctuations, or other factors;
- Fluctuations in commodity prices, foreign currency exchange rates, and interest rates can have a significant effect on results;
- With a global footprint, Ford’s results could be adversely affected by economic, geopolitical, protectionist trade policies, or other events, including Brexit;
- Ford’s production, as well as Ford’s suppliers’ production, could be disrupted by labor disputes, natural or man-made disasters, financial distress, production difficulties, or other factors;
- Ford’s ability to maintain a competitive cost structure could be affected by labor or other constraints;
- Pension and other postretirement liabilities could adversely affect Ford’s liquidity and financial condition;
- Economic and demographic experience for pension and other postretirement benefit plans (e.g., discount rates or investment returns) could be worse than Ford has assumed;
- Ford’s vehicles could be affected by defects that result in delays in new model launches, recall campaigns, or increased warranty costs;
- Ford may need to substantially modify its product plans to comply with safety, emissions, fuel economy, and other regulations that may change in the future;
- Ford could experience unusual or significant litigation, governmental investigations, or adverse publicity arising out of alleged defects in products, perceived environmental impacts, or otherwise;
- Ford’s receipt of government incentives could be subject to reduction, termination, or clawback;
- Operational systems, security systems, and vehicles could be affected by cyber incidents;
- Ford and Ford Credit’s access to debt, securitization, or derivative markets around the world at competitive rates or in sufficient amounts could be affected by credit rating downgrades, market volatility, market disruption, regulatory requirements, or other factors;
- Ford Credit could experience higher-than-expected credit losses, lower-than-anticipated residual values, or higher-than-expected return volumes for leased vehicles;
- Ford Credit could face increased competition from banks, financial institutions, or other third parties seeking to increase their share of financing Ford vehicles; and
- Ford Credit could be subject to new or increased credit regulations, consumer or data protection regulations, or other regulations.

We cannot be certain that any expectation, forecast, or assumption made in preparing forward-looking statements will prove accurate, or that any projection will be realized. It is to be expected that there may be differences between projected and actual results. Our forward-looking statements speak only as of the date of their initial issuance, and we do not undertake any obligation to update or revise publicly any forward-looking statement, whether as a result of new information, future events, or otherwise. For additional discussion, see “Item 1A. Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2018, as updated by subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.