



Ford to Build New Light Commercial Vehicle in Romania in 2023; All-Electric Model Debuts Following Year

- Ford invests \$300 million to build a new light commercial vehicle at its Craiova facility in Romania starting in 2023
- All-electric model planned to debut in 2024; first Ford all-electric volume vehicle to be built in Romania and supports the company's path to a zero emissions future in Europe
- Craiova follows the Ford Cologne Electrified Vehicle Center in Germany and Ford Otosan's Kocaeli plant in Turkey to build all-electric vehicles
- Ford's European commercial vehicle range to be 100% zero-emissions capable, all-electric or plug-in hybrid, by 2024; two-thirds of commercial vehicle sales expected to be all-electric or plug-in hybrid by 2030

CRAIOVA, Romania, April 27, 2021 – Ford confirmed today that it will invest \$300 million to build a new light commercial vehicle in 2023 at its Craiova Assembly Plant in Romania, including an all-electric version due to debut in 2024 – the first all-electric Ford volume vehicle to be built in Romania.

“Ford’s Craiova operations have a strong record of delivering world-class competitiveness and flexibility. Our plan to build this new light commercial vehicle in Romania reflects our continuing positive partnership with local suppliers and the community, and the success of the entire Ford Craiova team,” said Stuart Rowley, president, Ford of Europe.

“Adding an all-electric version in 2024 means Craiova will be our third facility in Europe to build an all-electric vehicle. It follows recent investments this year in the Ford Cologne Electrified Vehicle Center in Germany and Ford Otosan’s Kocaeli plant in Turkey and sends another clear signal that we are on an accelerated path to providing our commercial vehicle customers with a zero emissions future in Europe.”

In February, Ford committed that its entire commercial vehicle range will be zero-emissions capable, all-electric or plug-in hybrid, by 2024, with two-thirds of Ford’s commercial vehicle sales expected to be all-electric or plug-in hybrid by 2030.

The new light commercial vehicle also will be equipped with some of Ford's most advanced conventional petrol and diesel engines. These will include, for example, advanced technology diesel engines from Ford's Dagenham Engine Plant and transmissions will be sourced from Ford Halewood Transmissions Limited, both based in the UK.

Ford Craiova – world-class manufacturing

Ford’s overall investment in its Romanian manufacturing operations – including today’s investment announcement – is close to \$2 billion since acquiring the Craiova facility in 2008.

Significant upgrades have been made to Craiova’s vehicle operations in recent years, with more than 600 robots installed to further improve efficiency and quality in the body, stamping, paint, trim and chassis shops. Around 6000 people are employed in its world-class vehicle and engine assembly operations.

Craiova’s commitment to electrification goes back to October 2019 with the start of Puma mild-hybrid production, while today’s announcement marks another milestone as Ford is the first manufacturer to announce it will build an all-electric vehicle in Romania. In addition to Puma, Ford Craiova currently builds the Ford EcoSport small SUV and the multi-award winning 1.0-litre EcoBoost engine.

“This new planned investment in Craiova’s future is a sign of Ford’s hope that the Romanian government will ensure key improvements are delivered to support a competitive manufacturing landscape in the local region, including much needed upgrades to the transport infrastructure,” said Rowley.

The start date for production of the new vehicle and more product details will be confirmed closer to launch.

###

About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan. The company designs, manufactures, markets and services a full line of Ford trucks, utility vehicles, and cars – increasingly including electrified versions – and Lincoln luxury vehicles; provides financial services through Ford Motor Credit Company; and is pursuing leadership positions in electrification; mobility solutions, including self-driving services; and connected vehicle services. Ford employs approximately 186,000 people worldwide. For more information regarding Ford, its products and Ford Motor Credit Company, please visit corporate.ford.com.

Ford of Europe is responsible for producing, selling and servicing Ford brand vehicles in 50 individual markets and employs approximately 43,000 employees at its wholly owned facilities and consolidated joint ventures and approximately 58,000 people when unconsolidated businesses are included. In addition to Ford Motor Credit Company, Ford Europe operations include Ford Customer Service Division and 14 manufacturing facilities (10 wholly owned facilities and four unconsolidated joint venture facilities). The first Ford cars were shipped to Europe in 1903 – the same year Ford Motor Company was founded. European production started in 1911.

Contact:	Equity Investment Community	Media	Media	Media
	Lynn Antipas Tyson 1.914.485.1150 ltyson4@ford.com	Ana-Maria Timis Ford of Romania +40731.210.108 atimis@ford.com	Rella Bernardes Ford of Europe +49 171 975 1593 rgiurici@ford.com	Volker Eis Ford of Europe +49 160 904 000 77 veis@ford.com