



**Blackrock TCP Capital Corp.  
2019 Dividends – Tax Information**

The tax character of dividends paid by Blackrock TCP Capital Corp. (the “Company”) for calendar 2019 is set forth below. For U.S. federal tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of dividends in accordance with Subchapter M of the Internal Revue Code of 1986, as amended.

The amounts shown in this document represent the Company’s current estimate of the tax character of the dividends. This information supersedes any estimated information you may have received previously.

Record Date	Payment Date	Distribution Per Share	Ordinary Dividends	Qualified Dividends	Returns of Capital	Capital Gains
March 15, 2019	March 29, 2019	\$0.36	97.91%	0.0%	2.09%	0.0%
June 14, 2019	June 28, 2019	\$0.36	97.91%	0.0%	2.09%	0.0%
September 16, 2019	September 30, 2019	\$0.36	97.91%	0.0%	2.09%	0.0%
December 17, 2019	December 31, 2019	\$0.36	97.91%	0.0%	2.09%	0.0%

Dividends Received Deduction

None of the company’s dividend distributions qualified for the dividend received deduction for corporate shareholders.

Interest-Related Dividends

92.21% of all distributions qualify as “interest-related dividends” for non-US shareholders.

Dividend Reinvestment Plan

Dividends that were reinvested through the Company’s Dividend Reinvestment Place were treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

If you have further questions about this information, please contact Blackrock TCP Capital Corp. Global Investor Relations at (310) 566-1094.