



INVESTOR OVERVIEW

Use of non-GAAP financial measures

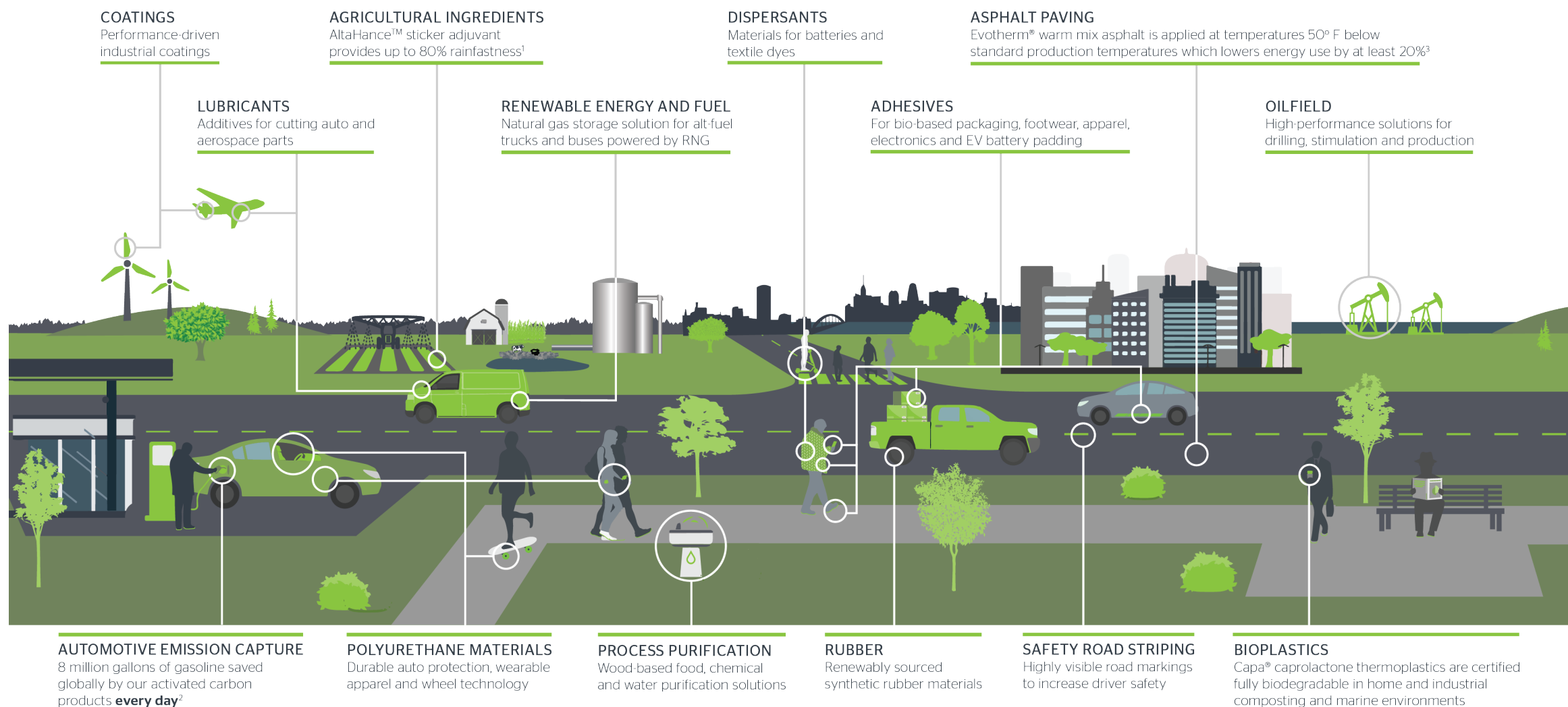
This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided within the Appendix to this presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided. The company does not attempt to provide reconciliations of forward-looking non-GAAP guidance to the comparable GAAP measure because the impact and timing of the factors underlying the guidance assumptions are inherently uncertain and difficult to predict and are unavailable without unreasonable efforts. In addition, Ingevity believes such reconciliations would imply a degree of certainty that could be confusing to investors.

Forward-looking statements

This presentation contains “forward-looking statements” within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements generally include the words “will,” “plans,” “could,” “should,” “may,” “intends,” “targets,” “expects,” “outlook,” “believes,” “anticipates” or similar expressions. Forward-looking statements may include, without limitation, the potential benefits of any transaction, expected financial positions, guidance, results of operations and cash flows; financing plans; business strategies and expectations. Actual results could differ materially from the views expressed. Factors that could cause actual results to materially differ from those contained in the forward-looking statements, or that could cause other forward-looking statements to prove incorrect, include, without limitation, adverse effects from general global economic, geopolitical and financial conditions beyond our control, including inflation and global trade tensions, risks related to our international sales and operations, including changes in tariffs, adverse conditions in the automotive market, competition from substitute products, new technologies and new or emerging competitors, worldwide air quality standards, a decrease in government infrastructure spending, adverse conditions in cyclical end markets, the limited supply of or lack of access to sufficient raw materials, or any material increase in the cost to acquire such raw materials, issues with or integration of acquisitions and other investments, the provision of services by third parties at our manufacturing facilities, supply chain disruptions, natural disasters and extreme weather events, or other unanticipated problems such as labor difficulties (including work stoppages), equipment failure or unscheduled maintenance and repair, planned and unplanned production slowdowns and shutdowns, turnarounds and outages, attracting and retaining key personnel, dependence on certain large customers, legal actions associated with our intellectual property rights, protection of our intellectual property and other proprietary information, information technology security breaches and other disruptions, government policies and regulations, including, but not limited to, those affecting the environment, climate change, tax policies, tariffs and the chemicals industry, losses due to lawsuits arising out of environmental damage or personal injuries associated with chemical or other manufacturing processes, and such other factors detailed from time to time in Part I, Item 1A. Risk Factors in our most recent Annual Report on Form 10-K as well as in our other filings with the SEC. These forward-looking statements speak only to management’s beliefs as of the date of this presentation. Ingevity assumes no obligation to provide any revisions to, or update, any projections and forward-looking statements contained in this presentation.

The information provided in this presentation is for informational purposes only. It is not intended to be, and does not constitute, an offer or solicitation to sell shares or securities in Ingevity or any related or associated entity. With respect to information regarding Ingevity’s financial condition and results of operations, along with disclosure regarding the most significant risk factors affecting our company, please refer to our filings with the SEC, including our most recent Annual Report on Form 10-K and our subsequently filed reports.

Purifying, Protecting, and Enhancing Everyday Life

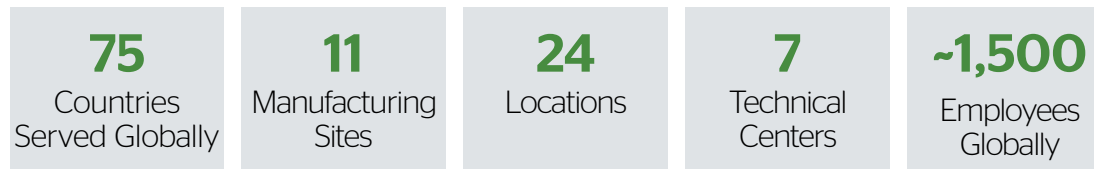


Three Business Segments

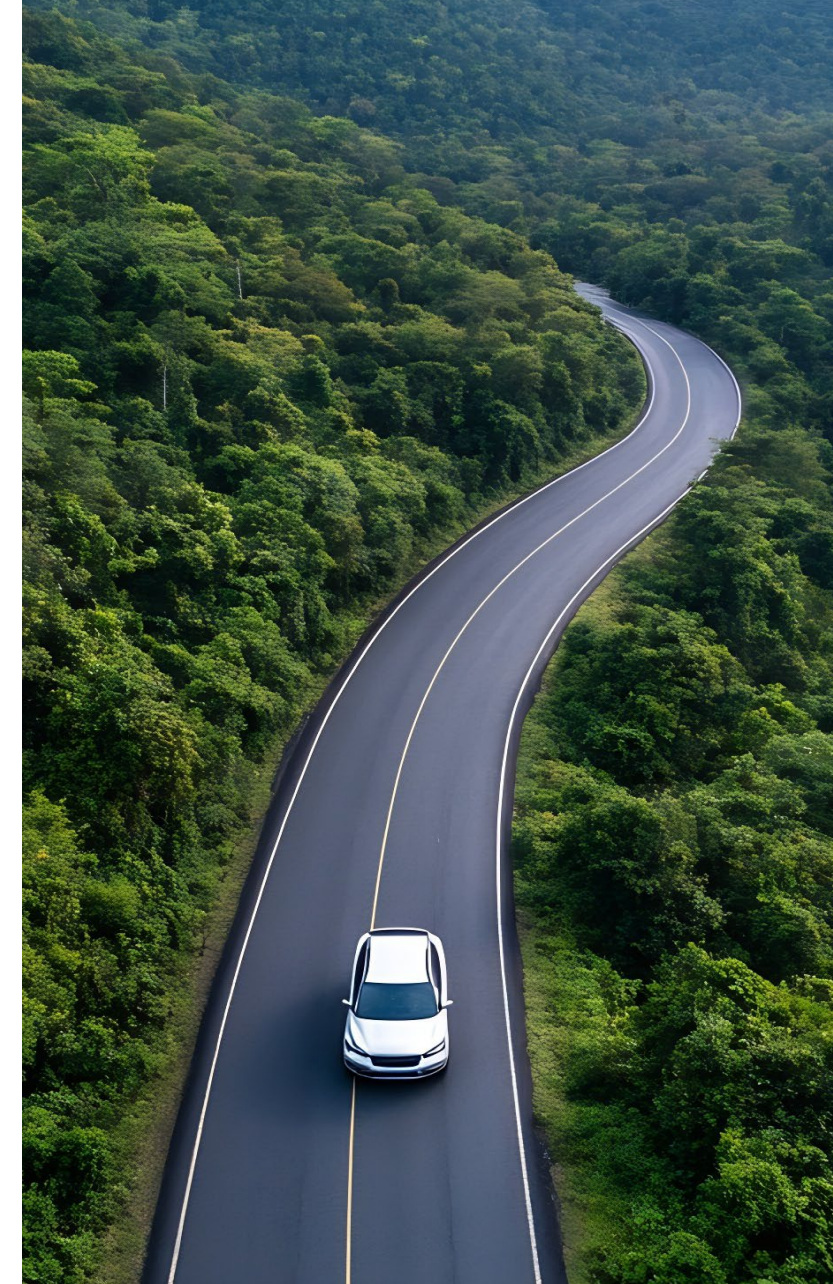
	Performance Materials	Advanced Polymer Technologies	Performance Chemicals ¹
	Carbon Technologies	Caprolactone Technologies	Road Technologies
2024 Sales	\$609.6 million	\$188.6 million	\$401.9 million ²
2024 Segment EBITDA	\$319.1 million	\$35.2 million	\$46.5 million ²
End Use Markets	- Automotive - Purification: Food, Chemicals, and Water	- Automotive & Transportation - Bioplastics - Consumer Packaging - Footwear & Apparel - Industrial Equipment - Medical & Health	- Pavement Construction - Pavement Markings - Pavement Preservation - Pavement Reconstruction and Recycling
Products	Hardwood-based, chemically activated carbon products	Caprolactone and caprolactone-based specialty polymers	Innovative additives and technologies; Includes Evotherm®
End Markets	Gasoline vapor emission control systems in internal combustion engines and hybrid electric vehicles; Other activated carbons used in food, water, beverage, and chemical purification	Coatings, resins, elastomers, adhesives, bioplastics, and medical devices	Road construction and pavement preservation, including pavement reconstruction and recycling

Ingevity At-a-Glance¹

As of 12/31/2024



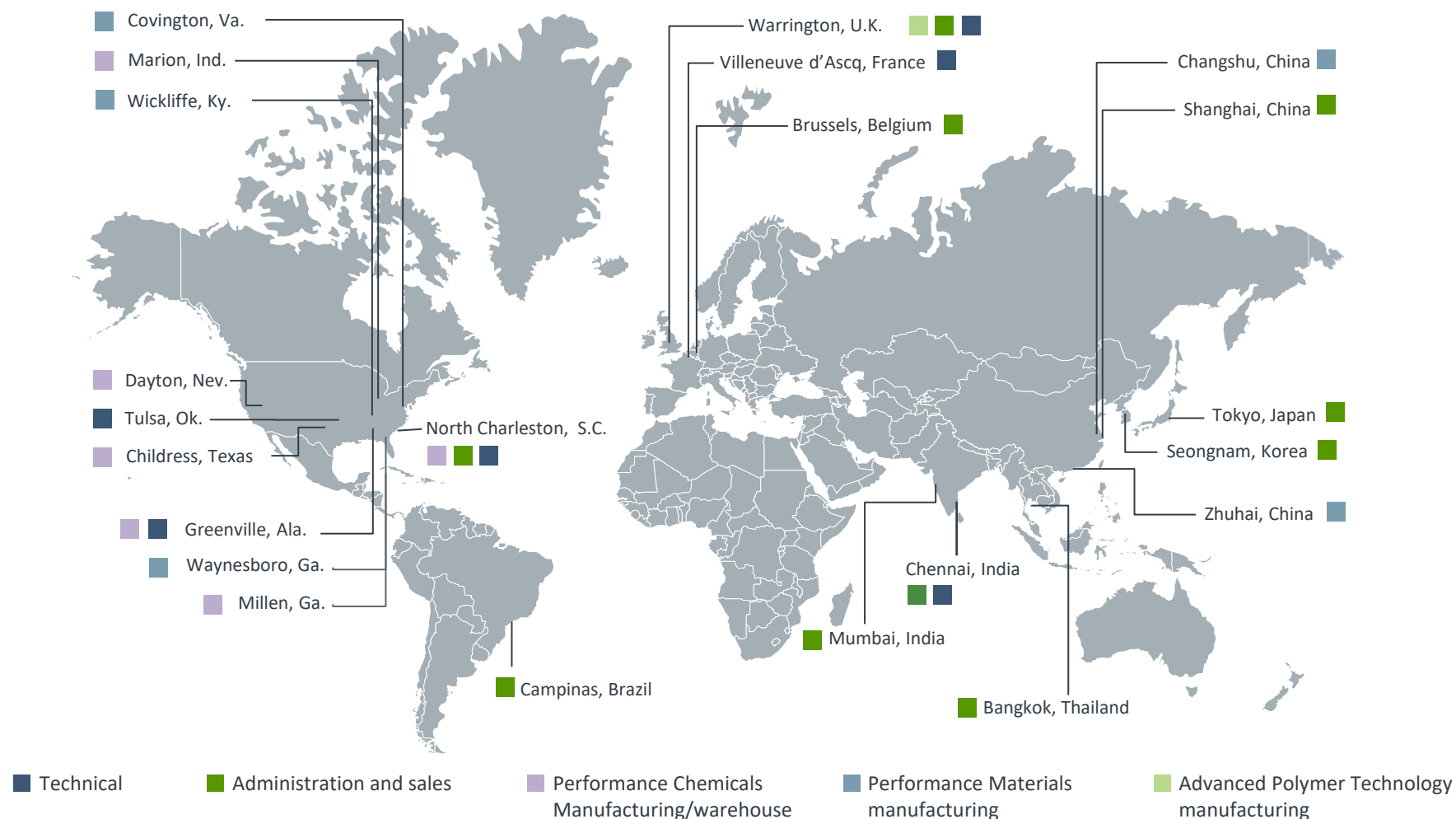
Net Sales Geography



1. Results from continuing operations, except cash flow which includes continuing and discontinued operations. On September 4, 2025, Ingevity announced an agreement to sell North Charleston crude tall oil refinery and majority of Industrial Specialties product line to Mainstream Pine Products, previously included within the Performance Chemicals segment. Beginning in Q3 2025 those results are presented as discontinued operations. Certain lignin-based dispersants previously included in Industrial Specialties are now reported in Road Technologies
2. For Ingevity's use of non-GAAP financial measures, definitions of those financial measures and reconciliations to the nearest GAAP financial measures please refer to our [website](#) or our latest earnings presentation.

Our Global Presence

Ingevity is headquartered in North Charleston, South Carolina, and operates manufacturing and technical facilities in the Americas, Europe and Asia.





Performance Materials



Performance Materials Overview

Unique Activated Carbon Portfolio, Mainly Serving Auto Industry, Delivering 50%+ Margins

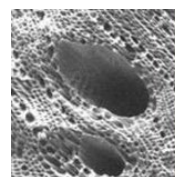
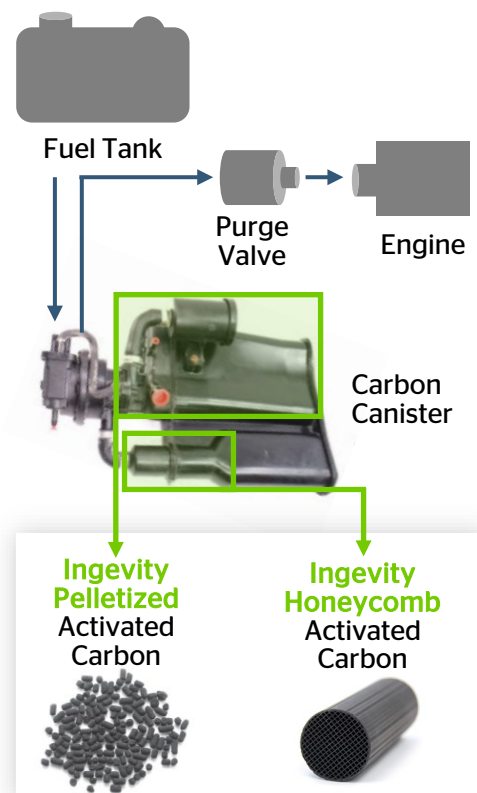
2024 Financial Snapshot	\$609.6 million Segment Sales		\$319.1 million Segment EBITDA		52.3% Segment EBITDA Margin		
Products: Activated Carbons	 Powdered Activated Carbon - Water treatment - Food-Beverage	 Granular Activated Carbon Tier 1: Canister solutions	 Pelletized Activated Carbon Tier 2, LEV 2: Onboard Refueling Vapor Recovery (ORVR)	 Activated Carbon Ceramic Honeycombs Tier 3, LEV 3: Near-Zero Solutions			
End-Markets, Key Raws and Location	Auto Gasoline vapor emission control systems in internal combustion engines and hybrid electric vehicles		Purification Food, water, beverage, and chemical purification		Raw Materials Hardwood saw dust, phosphoric acid and natural gas		Sites Three in US and two in China
Select Competitors ¹ and Customers ¹	Competitors 		Customers 				
Regional Sales Breakdown	North America		Asia-Pacific		China	Europe, Middle East,	South America

1. All trademarks, logos, and brand names are the property of their respective owners and are used for identification purposes only. Product line currently under strategic review.

Ingevity is the Industry Leader in Auto EVAP Systems Due to Our Differentiated Technology

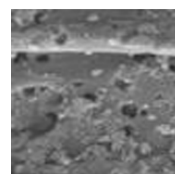
APPLICATION

Evaporative Emission Control System in Auto



Ingevity's hardwood-based carbon has a unique large and flexible pore structure

It allows the capture of gasoline vapors during idling and release for reuse when car is re-started



Most other competitors' micro pore structure of activated carbon only captures vapors thereby wasting gasoline

Ingevity's carbon saves **over 8 million gallons** of gasoline every day¹

Higher emissions standards increase canister size and higher dollar of Ingevity content per vehicle



Tier 1

0.5-1.3L
Canister Size

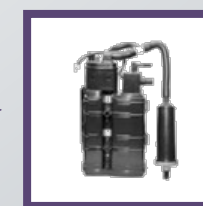
<\$5
NGVT Content per
vehicle



Tier 2

2.0-3.0L
Canister Size

\$8-15
NGVT Content per
vehicle



Tier 3

2.0-3.0L
Canister Size
+Honeycombs

\$15-40
NGVT Content per
vehicle

EPA emission standards (Tier 1, 2, 3), which progressively tightened pollution limits for vehicles, with Tier 3 being the most recent and stringent, aligning with California standards.

Advanced Polymer Technologies



Advanced Polymer Technologies Overview

2024 Financial Snapshot	\$188.6 million Segment Sales	\$35.2 million Segment EBITDA	18.7% Segment EBITDA Margin
Products	Caprolactone Monomer Resins Caprolactone polyols Thermoset Case Applications Coatings Adhesives Sealants Elastomers Caprolactone thermoplastics Thermoplastics Bioplastics Adhesives Medical Besides biodegradable properties of TP, Capa makes products more durable versus other materials		
End-Markets, Key Raws and Location	Markets Coatings, resins, elastomers, adhesives, bioplastics used in auto and transportation, industrial equipment footwear and apparel, consumer packaging, electronic devices, medical and health, and furniture and construction Raw Materials Cyclo-Hexane and Hydrogen Peroxide Sites One in UK		
Select Competitors ¹	JUREN CHEMICAL DAICEL BASF		
Regional Sales Breakdown	Europe, Middle East, and Africa North America China Asia-Pacific South America		

1. Customers not disclosed due to NDAs and confidentiality. All trademarks, logos, and brand names are the property of their respective owners and are used for identification purposes only.

Capa® Biodegradability Enables Broad Sustainability Solutions for Customers

Increasing Durability in Use, Enhancing Biodegradability at End of Life

What Does Capa Do?



Provides sustainable features that increase the lifespan of products and is readily biodegradable in multiple environments

Enhances functional properties:

- More flexible
- Tougher and more durable in use
- Resistant to water, chemicals, and weather
- High gloss and improved overall appearance
- Biodegradable at end of life



Certified by Leading Organizations

TUV Austria:

Certified as compostable or biodegradable in multiple environments

BPI (North America's leading certifier):
compostable

Japanese Bioplastics Association:
biodegradable plastic



Performance Chemicals

Performance Chemicals Overview

2024 Financial Snapshot¹

\$401.9 million
Segment Sales

\$46.5 million
Segment EBITDA

11.6%
Segment EBITDA Margin

Products

Pavement Technologies

- Evotherm® road construction additive for warm mix asphalt
- Specialized cationic, anionic, and amphoteric emulsifiers for pavement preservation
- Pavement reconstruction and recycling additives

Road Marking

- Thermoplastic pavement markings
- Waterborne traffic paint
- Preformed thermoplastic
- Glass beads

End-Markets, Key Raws and Location

Markets

Road Construction, Pavement preservation, Pavement Reconstruction and Recycling, Pavement Markings

Raw Materials

Tall oil fatty acid, tall oil rosin, amines, acrylic emulsions

Sites

One in US

Select Competitors and Customers²

Competitors

Nouryon ARKEMA KAO SHERWIN-WILLIAMS



Customers

ERGON
UNITED BY SERVICE. DRIVEN BY SOLUTIONS.



FRONTLINE



Idaho Asphalt Supply, Inc.

Regional Sales Breakdown

Primarily USA

Pavement Solutions have Broad Application; Growth is Driven by WMA Adoption, Supported by Regulation



EVOTHERM® Warm Mix Asphalt (WMA) Technology benefits to customers¹

- Increases road life by 30%
- Extends the paving season
- Reduces paving costs
- Reduces carbon dioxide emission by 30%
- Increases eligibility for certain state and federal incentives

60+%

Lower organic
compound
emissions

50°

Reduction
in paving
temperatures

20+%

Energy use
reduction

SUSTAINABILITY FAST FACTS 2024



Renewable energy was

6%

of total energy usage¹

Employee
volunteer hours

4,900



Percentage of
renewable raw
materials used to
manufacture our
products²

73%



ISCC PLUS mass balance accredited
for the use of sustainable feedstocks
to advance the transition to a
circular economy³



53%

products, by revenue,
that support or align
with UNSDGs²

TOP
QUARTILE

American Chemistry
Council Responsible
Care® rating for
**personal safety
performance**



8 MILLION

gallons of gasoline saved
globally by our activated
carbon products **every day**⁴

Evotherm® warm mix asphalt is
applied at temperatures 50° F below
standard production temperatures
which **lowers energy use** by at least

20%⁵

EIGHT

biodegradation
certifications for Capa®
polycaprolactone products
in multiple environments

1. Energy use data can be found in Ingevity's GRI/SASB and ESG Index located in the Sustainability Resource Library on [ingevity.com](https://www.ingevity.com)
2. See page 13 of Ingevity's 2024 Sustainability Report for calculation methodologies

3. See page 28 of Ingevity's 2024 Sustainability Report for additional ISCC+ information
4. Management estimate based on 2019 data used in novel and externally published methodologies
5. Management estimate based on Ingevity customer data

Why Ingevity

Delivering best-in-class EBITDA margins and free-cash-flow yield while maintaining solid balance sheet

~30%

2025 Expected
EBITDA Margin¹

~15%

2025 Expected
FCF Yield²

2-2.5x

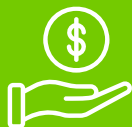
Target
Leverage Ratio



Market leaders in key
business segments



Strong Cash Generation
Track Record



History of returning cash
to shareholders



Products that meaningfully
impact sustainability

