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SunOpta Announces Completion of Opta Minerals Divestiture

TORONTO--(BUSINESS WIRE)-- SunOpta Inc. ("SunOpta") (Nasdaq:STKL) (TSX:SOY), a leading global company focused on organic, non-genetically modified and specialty foods, announced today that Opta Minerals completed the transaction, under which an affiliate of Speyside Equity Fund I LP has acquired substantially all the shares of Opta Minerals Inc. ("Opta Minerals") (TSX:OPM). The acquisition was completed following a vote of the shareholders of Opta Minerals in favor of the transaction on March 31, 2016. SunOpta supported the agreement and voted all of its shares of Opta Minerals in favor of the transaction.

Pursuant to the terms of the transaction, SunOpta will receive aggregate proceeds of approximately CAD \$6.2 million, of which CAD \$4.2 million is cash, with the remaining CAD \$2.0 million in the form of a subordinated promissory note of Opta Minerals bearing interest at 2.0% which will mature in 30 months.

"We are pleased to conclude this chapter of our company's history as it paves the way for SunOpta to truly become a pure-play healthy and organic foods company. Our entire team is now focused solely on the growth and strategic priorities of our vertically-integrated international foods business," said Rik Jacobs, President and CEO of SunOpta.

About SunOpta Inc.

SunOpta Inc. is a leading global company focused on organic, non-genetically modified ("non-GMO") and specialty foods. The Company specializes in the sourcing, processing and packaging of organic and non-GMO food products, integrated from seed through packaged products; with a focus on strategic vertically integrated business models. The Company's organic and non-GMO food operations revolve around value-added grain, seed, fruit and vegetable based product offerings, supported by a global sourcing and supply infrastructure.

About Opta Minerals

Opta Minerals is a vertically integrated provider of custom process solutions and industrial mineral products used primarily in the steel, foundry, loose abrasive cleaning, water-jet cutting and municipal water filtration industries. Opta Minerals has production and/or distribution facilities in Ontario, Quebec, Saskatchewan, Louisiana, South Carolina, Virginia, Maryland, Indiana, Michigan, New York Texas, Florida, Ohio, Idaho, France, Slovakia and Germany.

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SunOpta Inc.

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