



Stake Announces Successful Acquisitions of Wild West Organic Harvest Co-Operative Association And Simply Organic Ltd.

TORONTO--Dec. 12, 2002--Stake Technology Ltd. (Stake)(Nasdaq:STKL)(TSX:SOY) today announced that it has completed the previously announced acquisitions of Wild West Organic Harvest Co-Operative Association (Wild West) and Simply Organic Ltd. (Simply Organic), two natural and organic distributors located in Vancouver, British Columbia and Toronto, Ontario, respectively. Both companies have assumed substantially larger premises in the last month to accommodate strong growth in the organic produce, dairy and dairy alternative and grocery markets. Integration of product lines and product sourcing is well underway.

Stake intends to build a national organic and natural foods distribution company lead by these two excellent organizations.

Stake Technology Ltd. is an owner/operator of high-growth ethical businesses, focused on environmental responsibility and the health and well being of its communities. For the last four consecutive years, Stake was included in Profit magazine's 'Profit 100' list of the 100 fastest growing companies in Canada. Currently, the company has three business units: the Food Group, which specializes in identity-preserved (IP) grain products and natural and organic food products; from seed to packaged product; the Environmental Industrial Group; a producer, distributor, and recycler of industrial materials; and the Steam Explosion Technology Group who market clean pulping technologies. Each of these business units has proprietary products and services that give it a solid competitive advantage in its sector.

Websites: www.staketech.com www.sunrich.com www.bei.ca www.steamexplosion.com www.sunrichvalley.com
www.organickitchen.ca www.wildwestorganic Harvest.com www.opta-food.com

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