Forward-looking statements

These presentations contain forward-looking statements. There are a number of factors that could cause our results to differ materially from our expectations. Please see the section entitled “Cautions about forward-looking statements” in the Appendix accompanying this presentation for information regarding forward-looking statements and related risks and uncertainties. You can also learn more about these risks in our Form 10-K for fiscal 2021 and our other SEC filings, which are available on the Investor Relations page of Intuit’s website at www.intuit.com. We assume no obligation to update any forward-looking statement.
Powering Prosperity Around the World
**MISSION**

Powering Prosperity Around the World

**VALUES**

- Integrity Without Compromise
- Courage
- Customer Obsession
- Stronger Together
- We Care and Give Back

**2025 GOALS**

- **Prosperity**: Double household savings rate and improve SMB success rate > 10 pts vs. industry
- **Reputation**: Best-in-class of Most Reputable Companies
- **Growth**: > 200M customers, accelerating revenue growth

**TRUE NORTH GOALS**

- **Employees**: Empower the world’s top talent to do the best work of their lives
- **Customers**: Delight customers by solving the problems that matter most
- **Communities**: Make a difference in the communities we serve
- **Shareholders**: Drive long-term growth, increasing shareholder value

**STRATEGY**

- AI-Driven Expert Platform

**BIG BETS**

- Revolutionize speed to benefit
- Connect people to experts
- Unlock smart money decisions
- Be the center of small business growth
- Disrupt the small business mid-market

**METRICS**

| Self Service: Reduce unnecessary data work; City map domains with self-service access | Customers: TTL, QBL Retention: TTL, QBL PRS: TTL, QBL, Experts ARPC: TTL, QBL Revenue: TTL, QBL Efficiency: Decrease services variable margin, Increase Customer to Expert ratio TTL U.S./CA., and QBL |
| Data and AI: Increase acquisition of most important customer data/docs; Grow AI-enabled tasks in ML, NLP, and KE | Customers: CK Annual SDU, ACK, NVM, CKM from TTO, OKM from Payroll, Mint MAU, MxQB Actives, WM monthly GPU Retention: CK, Mint PRS: Mint, MM Product Market Fit ARPC: CK RpDAU, Mint RpS, MM loan per customer Revenue: CK, ACK-CK, ACK-TTO, Mint |
| Customer Benefit: Instrument top customer intents; Increase customer benefit for a set of experiences; Reduce time to insights; Increase number of experiments | Customer: Omnichannel commerce Retention: Omnichannel commerce PRS: Omnichannel commerce ARPC: Omnichannel commerce Revenue: Omnichannel commerce |

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**Strategy:**

- **AI-Driven Expert Platform**
## True North Goals

Deliver best-we-can-be results in the current period for each key stakeholder, while building the foundation for an even stronger future.

### Employees

- Empower the world’s top talent to do the best work of their lives
  - Inspire and empower highly engaged employees
    - FY'21:
    - FY'22:
    - FY'24:
  - Create a diverse and inclusive environment
    - FY'21:
    - FY'22:
    - FY'24:
  - Grow highly capable people managers
    - FY'21:
    - FY'22:
    - FY'24:
  - Retain world’s top talent
    - FY'21:
    - FY'22:
    - FY'24:

### Customers

- Delight customers by solving the problems that matter most
  - Grow active customers
    - TOTAL
      - FY'21:
      - FY'22:
      - FY'24:
    - ACTIVE
      - FY'21:
      - FY'22:
      - FY'24:
    - MONTHLY
      - FY'21:
      - FY'22:
      - FY'24:
    - SUM DAILY UNIQUES (CK)
      - FY'21:
      - FY'22:
      - FY'24:
  - Improve customer retention* (ANNUAL, 90-DAY)
    - FY'21:
    - FY'22:
    - FY'24:
  - Delight customers more than alternatives
    - FY'21:
    - FY'22:
    - FY'24:

### Communities

- Make a difference in the communities we serve
  - Create jobs through Prosperity Hubs
    - FY'21:
    - FY'22:
    - FY'24:
  - Prepare communities for jobs
    - FY'21:
    - FY'22:
    - FY'24:
  - Make a positive impact on climate
    - FY'21:
    - FY'22:
    - FY'24:

### Shareholders

- Drive long-term growth, increasing shareholder value
  - Grow revenue double-digit
    - FY'21:
    - FY'22:
    - FY'24:
  - Grow SMB online revenue > 30%
    - FY'21:
    - FY'22:
    - FY'24:
  - Increase revenue per customer (ARPC)
    - FY'21:
    - FY'22:
    - FY'24:
  - Generate operating income growth
    - FY'21:
    - FY'22:
    - FY'24:

* Note: CK is excluded from retention metrics.
## True North Goals

Deliver best-we-can-be results in the current period for each key stakeholder, while building the foundation for an even stronger future.

### Employees

**Empower the world’s top talent to do the best work of their lives**

- Inspire and empower highly engaged employees
  - FY’21
  - FY’22
  - FY’24

- Create a diverse and inclusive environment
  - Women in Tech and Underrepresented Minorities Representation

- Grow highly capable people managers
  - FY’21
  - FY’22
  - FY’24

- Retain world’s top talent
  - FY’21
  - FY’22
  - FY’24

### Customers

**Delight customers by solving the problems that matter most**

- Grow active customers
  - FY’21
  - FY’22
  - FY’24

- Improve customer retention*
  - FY’21
  - FY’22
  - FY’24

- Delight customers more than alternatives
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  - FY’24

- Generate operating income growth
  - FY’21
  - FY’22
  - FY’24

Note: Underrepresented minorities representation comprises employees who self-identify as Black or African American, Hispanic or LatinX, Native American or Native Hawaiian or Native Alaskan.
Diversity, Equity and Inclusion is a business imperative

- 20% Higher revenue coming from innovation
- 45% More likely to improve their market share
- 70% More likely to capture a new market

In the last year, DEI has become even more important given the extraordinary challenges our employees, customers, and communities have been facing - from systemic racism to COVID-19

Sources: BCG Study “How Diverse Leadership Teams Boost Innovation” by Rocío Lorenzo, Nicole Voigt, Miki Tsusaka, Matt Krentz, and Katie Abouzahr, January 2018; HBR article “How Diversity Can Drive Innovation” by Sylvia Ann Hewlett, Melinda Marshall, and Laura Sherbin, December 2013
In the last year we have accelerated our DEI efforts

- Grew DEI Team
- Evolved Racial Equity Advancement Leadership Team
- Increased Board and employee diversity
- Launched DEI survey
- Increased investment in managers’ capabilities
- Hosted first DEI Town Hall
- Evolved DEI Strategy
Progress against True North Goals

Women in Tech
We have met our FY’21 True North goal of 30% for Women in Tech, while also seeing the representation of women increase across all of the workforce dimensions that matter to us the most: overall, in Tech, on the Board and in leadership.

Key highlights: Women in Tech representation grew 2 pts. in the last year, thanks to programs and initiatives, aimed at improving the talent pipeline, and developing and retaining our employees.

Underrepresented Minorities
Although we made progress, we fell just short of our goal for Underrepresented Minorities in our ranks and we currently stand at 13%.

Key highlights: We rolled out racial equity training for our senior leaders, developed an Anti-Racism Employee Resource Center, and listened to our employees through workshops and targeted interviews.
Focusing on employees

THE PROBLEM
Opportunity to accelerate representation and improve experience for Women in Tech and underrepresented minorities.

THE SOLUTION - WORKFORCE DIVERSITY
Create a diverse and inclusive environment to empower the world’s top talent to do the best work of their lives.

Diversity Recruiting and Representation: Increase the talent pipeline and representation across all levels through more equitable hiring practices

Equity Learning and Development: Foster inclusive environment and improve engagement addressing areas of opportunity

Equitable Talent Practices and Policies: Ensure more equitable practices across employees including pay equity, performance management, and promotions

The impact:
- Women in Tech:
  - FY'21: 30%
  - FY'24 Goals: 37%
- Underrepresented minorities:
  - FY'21: 13%
  - FY'24 Goals: 18%
Diversity, Equity, and Inclusion

Employees

Customers

Communities
Appendix
Cautions about forward-looking statements

Except for historical or current facts, the content in this presentation contains forward-looking statements, which include expectations regarding our prospects for the business in fiscal 2022 and beyond; our growth outside the US; the timing and growth of revenue for each of Intuit’s reporting segments and from current or future products and services; our customer growth; our corporate tax rate; changes to our products and their impact on our business; the amount and timing of any future dividends or share repurchases; the availability of our offerings; the timing and impact of our strategic decisions and initiatives on our business and reputation; and the timing, completion and impact of our proposed Mailchimp acquisition.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from the expectations expressed in the forward-looking statements. These risks and uncertainties may be amplified by the COVID-19 pandemic, which continues to cause global economic instability and uncertainty. Given these risks and uncertainties, you are cautioned not to place any undue reliance on such forward-looking statements. These factors include, without limitation, the following: our ability to compete successfully; potential governmental encroachment in our tax businesses; our ability to adapt to technological change; our ability to predict consumer behavior; our reliance on third-party intellectual property; our ability to protect our intellectual property rights; any harm to our reputation; risks associated with acquisition and divestiture activity, including our proposed acquisition of Mailchimp; the issuance of equity or incurrence of debt to fund an acquisition; any cybersecurity incidents that may affect us (including those affecting the third parties we rely on); customer concerns about privacy and cybersecurity incidents; fraudulent activities by third parties using our offerings; our failure to process transactions effectively; interruption or failure of our information technology; our ability to maintain critical third-party business relationships; our ability to attract and retain talent; any deficiency in the quality or accuracy of our products (including the advice given by experts on our platform); any delays in product launches; difficulties in processing or filing customer tax submissions; risks associated with international operations; changes to public policy, laws or regulations affecting our businesses; litigation in which we are involved; the seasonal nature of our tax business; changes in tax rates and tax reform legislation; global economic changes; exposure to credit, counterparty or other risks in providing capital to businesses; amortization of acquired intangible assets and impairment charges; our ability to repay or otherwise comply with the terms of our outstanding debt; our ability to repurchase shares or distribute dividends; volatility of our stock price; and our ability to successfully market our offerings.

More details about these and other risks that may impact our business are included in our Form 10-K for fiscal 2021 and in our other SEC filings. You can locate these reports through our website at http://investors.intuit.com. Forward-looking statements represent the judgment of the management of Intuit as of the date of this presentation. We do not undertake any duty to update any forward-looking statement or other information in this presentation.