



INVESTOR FAQs

1. What does this mean for shareholders?

Any questions you have about your shareholdings and CRC's Chapter 11 filing are best directed to your own financial advisor or legal counsel. We cannot provide advice in this matter.

2. What will happen to the common stock that I own? Will I receive any compensation if the stock is cancelled?

The rights and recoveries for all interested parties, including shareholders, will be determined through the Court process. We cannot speculate on the outcome of the Chapter 11 process.

3. Will you continue to hold quarterly earnings conference calls?

While we will not issue earnings press releases or hold conference calls to discuss the Company's financial results, we will continue to meet our disclosure requirements.

4. Who is going to own the Company after the Chapter 11 process?

Post-emergence ownership will be determined as part of CRC's Plan of Reorganization.

5. Will the company's shares continue to be publicly traded through this process?

We anticipate that our shares will continue to be publicly traded.

6. Can/should I sell my stock now?

We are not authorized to provide investment advice.

7. Will shareholders be able to vote on decisions made during the Chapter 11 process?

Shareholders may have the opportunity to vote on CRC's Plan of Reorganization, however it is too early to speculate.



8. How do I obtain more information?

The Company has set up a toll-free hotline to answer questions about this corporate restructuring. The hotline can be accessed by calling (855) 917-3506. The Company has also posted FAQs, Court filings and information about the claims process at <https://dm.epiq11.com/CaliforniaResources>.