



## **Royalty Owner / Landowner FAQs**

### **1. How will landowners be affected by CRC's Chapter 11 process?**

CRC expects to continue to meet our obligations to our royalty and landowner partners. You can expect to continue to receive payment as you do currently, pending customary Court approval.

We are considering adjustments to our drilling and production levels while prices remain depressed. If any changes affect our operations on your land, we will communicate with you as we normally do.

### **2. Will operations be able to continue safely?**

Yes. We have the resources we need to continue to safely operate, including new Debtor-in-Possession (DIP) financing from certain of our lenders, to support our work and continue to meet California's world-leading safety and environmental standards.

### **3. Will I receive my checks / payments for amounts owed before the restructuring? If so, when?**

CRC expects to continue to meet our obligations to our royalty and landowner partners. You can expect to continue to receive payment as you do currently, pending customary Court approval.

### **4. Will CRC continue production at existing levels on my property?**

Prior to Chapter 11, the company announced adjustments to our drilling and production levels that will continue to be in effect while prices remain depressed. If any changes affect our operations on your land, we will communicate with you as we normally do.

### **5. Will my contacts at the company be the same?**

Your contacts with our company will remain the same during the restructuring.