



VENDOR FAQs

1. Will I be paid for the goods and services I provide to CRC on or after the filing date?

Yes. We will continue to safely operate our business in the ordinary course during the restructuring and pay for goods and services provided after the Chapter 11 filing. We have received a commitment of new Debtor-in-Possession (DIP) financing to support our operations during the restructuring process, in addition to cash flows from our operations and cash on hand.

Orders we place now (post-petition) in the ordinary course of business will be paid in accordance with the terms of our agreement with you.

2. Will I be paid for the goods and services I provided to CRC before the filing date?

We will work with the Court and evaluate our business needs to determine treatment of prepetition amounts owed.

3. Why should I continue doing business with CRC?

California Resources is operating in the ordinary course of business, has received a commitment for new financing to support our operations, is committed to paying you for goods and services provided after the petition date, and fully expects to complete our restructuring on a better financial footing. There is no reason not to work with California Resources.

4. Will my contacts remain the same?

Your contacts with our company will remain the same during the restructuring.