

**TABLE 1**  
**ONE Gas, Inc.**  
**EARNINGS GUIDANCE**

<i>(Unaudited)</i>	<b>2020</b>
<i>(Millions of dollars, except per share amount)</i>	
<b>Total revenues*</b>	<b>\$ 1,567</b>
Cost of natural gas	574
<b>Operating expenses</b>	
Operations and maintenance	435
Depreciation and amortization	190
General taxes	61
Total operating expenses	686
<b>Operating income</b>	<b>307</b>
Other income (expense), net	(7)
Interest expense	(67)
Income before income taxes	233
Income taxes	(41)
<b>Net income*</b>	<b>\$ 192</b>
Earnings per share, diluted*	<b>\$ 3.56</b>

*\*Represents midpoint of guidance range.*