

## Who We Are

ONE Gas, Inc. (NYSE: OGS) is a 100-percent regulated natural gas utility, and trades on the New York Stock Exchange under the symbol "OGS." ONE Gas is included in the S&P MidCap 400 Index and is one of the largest natural gas utilities in the United States.

Headquartered in Tulsa, Oklahoma, ONE Gas provides a reliable and affordable energy choice to more than 2.2 million customers in Kansas, Oklahoma and Texas. Its divisions include Kansas Gas Service, the largest natural gas distributor in Kansas; Oklahoma Natural Gas, the largest in Oklahoma; and Texas Gas Service, the third largest in Texas, in terms of customers.

The largest natural gas distribution markets served by customer count are Kansas City, Wichita and Topeka, Kansas; Oklahoma City and Tulsa, Oklahoma; and Austin and El Paso, Texas. ONE Gas serves residential, commercial, industrial, transportation and wholesale customers in all three states.

For more information and the latest news about ONE Gas, visit [onegas.com](http://onegas.com) and follow its social channels: @ONEGas, Facebook, LinkedIn and YouTube.

## Key Investment Considerations

### Sustainable Business Model

- Focused business strategy
- Committed to safety and ESG stewardship
- Long-term capital horizon and clarity
- Supportive regulatory construct
- Cash flow stability
- Conservative financial profile
- Well-positioned for the future

## Corporate Snapshot

As of Jan 31, 2021

Market capitalization: \$3.9 billion

Common shares outstanding: ~53 million

Current dividend (annualized): \$2.32/share\*

Investment-grade credit rating outlook:

Moody's: A3 (Negative)

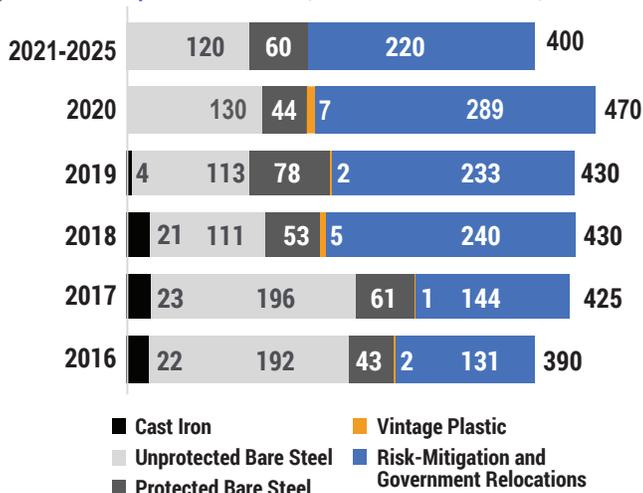
Standard & Poor's: BBB+ (Negative)

\* 2021 guidance

## Vintage Pipeline Replacement Program:

- Improves safety and reliability
- Reduces emissions
- Provides 20+ year investment runway

### Pipeline Replacement (Measured in Miles)



Note: Inventory and values are based on data reported for 2020. Pipeline replacement due to future changes in state or federal regulations is not projected in 5-year replacement estimates.



**First quartile**

for the third year in all safety metrics tracked by the American Gas Association



**33%** emissions reduction by 2024

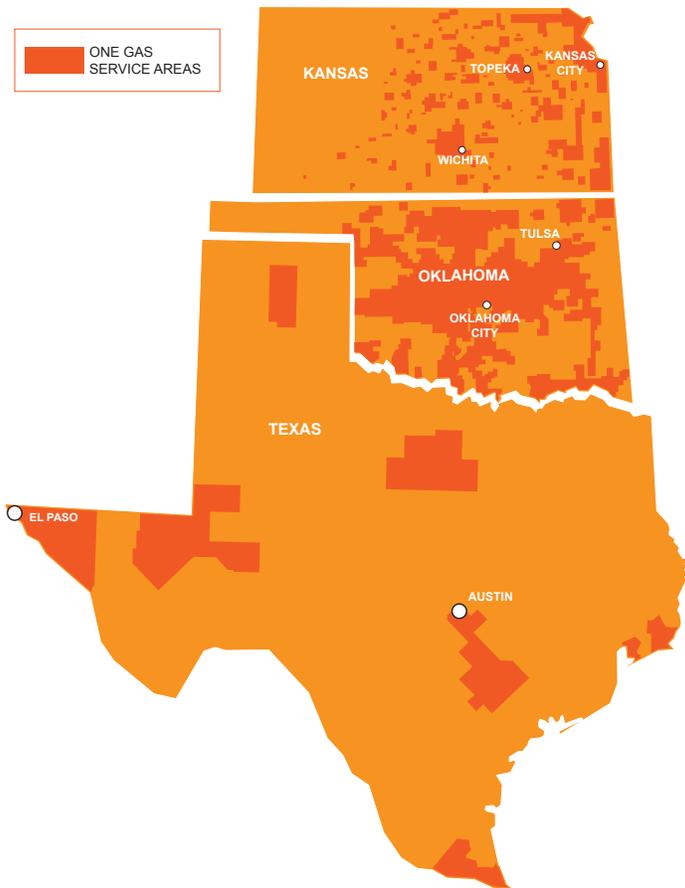
through pipeline replacement programs, from 2014 baseline



**\$3.2 million** in Foundation Grants and community giving in 2020



Women and minorities make up **55%** engineers and **48%** IT professionals



### Kansas Gas Service.

- Largest natural gas distributor in Kansas
- Serving ~645,000 customers
- Approximately 72% of the state's natural gas customers
- 60% of customers in metropolitan areas

### Oklahoma Natural Gas.

- Largest natural gas distributor in Oklahoma
- Serving ~895,000 customers
- Approximately 88% of the state's natural gas customers
- 83% of customers in metropolitan areas

### Texas Gas Service.

- Third-largest natural gas distributor in Texas
- Serving ~680,000 customers
- Approximately 13% of the state's natural gas customers
- 78% of customers in metropolitan areas

## Direct Stock Purchase and Dividend Reinvestment Plan

The Direct Stock Purchase and Dividend Reinvestment Plan provides a convenient way to purchase shares of ONE Gas common stock, without paying any processing fees or service charges. The plan promotes long-term ownership in ONE Gas common stock by offering the following benefits:

- Purchases are made without the assistance of a broker
- No commissions are charged on purchases
- Minimum initial investment of at least \$250
- Investments can be made as a lump sum or through automatic monthly withdrawals from an existing bank account
- Current shareholders may invest a minimum of \$25 and a maximum of \$10,000 per month
- Cash dividends may be automatically reinvested or individuals may receive cash dividends on a portion of the shares registered in their name – by check or by electronic transfer directly to their bank account
- Shares also may be transferred or given as gifts

## How to Invest

For more information about the Direct Stock Purchase and Dividend Reinvestment Plan, please contact the ONE Gas Transfer Agent, EQ, at 855-217-6403.

To enroll in the Plan, complete the application online at [www.shareowneronline.com](http://www.shareowneronline.com) or mail the completed application to:

**EQ Shareowner Services**  
**P.O. Box 64874**  
**St. Paul, MN 55164-0856**

## Contact

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