

ONE Gas, Inc.**EARNINGS GUIDANCE***

<i>(Unaudited)</i>	Updated 2017 Guidance	Previous 2017 Guidance	Change
	<i>(Millions of dollars)</i>		
Operating income			
Net margin	\$ 925	\$ 924	\$ 1
Operations and maintenance	424	419	5
Depreciation and amortization	153	155	(2)
General taxes	57	57	—
Operating income	291	293	(2)
Other income (expense)	—	(1)	1
Interest expense	(46)	(45)	(1)
Income before income taxes	245	247	(2)
Income taxes	(87)	(90)	3
Net income	\$ 158	\$ 157	\$ 1

**Amounts shown are midpoints of ranges provided.*