AMENDED AND RESTATED
AUDIT COMMITTEE CHARTER

The Audit Committee is a committee of the Board of Directors (the "Board") of Phibro Animal Health Corporation, a Delaware corporation (the "Company"). Its primary function is to assist the Board in fulfilling its oversight responsibilities. The Audit Committee oversees the Company's accounting and financial reporting processes, reviews its internal control systems, and oversees the audit of the Company's financial statements.

While the Audit Committee has the responsibilities and powers set forth in this Audit Committee Charter, it is not the duty of the Audit Committee to plan or conduct audits or to determine that the Company's financial statements and disclosures are complete and accurate and are in accordance with generally accepted accounting principles ("GAAP") and applicable rules and regulations. These are the responsibilities of management. The independent auditor is responsible for auditing the Company's financial statements and for reviewing the Company's unaudited interim financial statements.

I. Purpose

The Audit Committee shall:

1. Oversee that management has maintained the reliability and integrity of the accounting policies and financial reporting and disclosure practices of the Company;

2. Oversee that management has established, documented, maintained and periodically re-evaluates its processes to assure that an adequate system of internal control is functioning within the Company; and

3. Be responsible for the appointment, compensation, independence and oversight of the work of the Company's outside accounting firm and auditors.

II. Composition

1. The Audit Committee shall consist of at least three members of the Board. Each member of the Audit Committee shall be "independent" within the meaning of the applicable listing rules of The NASDAQ Stock Market ("NASDAQ"), Section 10A(m)(3) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and Rule 10A-3 thereunder, and the rules and regulations of the Securities and Exchange Commission ("SEC"), as determined by the Board. No member of the Audit Committee may (i) accept, directly or indirectly, any consulting, advisory or other compensatory fee from the Company or any of its subsidiaries (other than for service as a director and fixed amounts of compensation under a retirement plan, including deferred compensation, for prior service with the Company that is not contingent on continued service), (ii) be an affiliated person of the Company or any of its subsidiaries, or (iii) have participated in the preparation of the financial statements of the Company or any current subsidiary at any

time during the past three years. No director may serve on the Audit Committee if such director simultaneously serves on the audit committees of more than two other public companies, unless the Board determines that such simultaneous service would not impair the ability of such director to serve effectively on the Audit Committee and such determination is disclosed as required;

2. Audit Committee members and the Chair of the Audit Committee shall be appointed by the Board, and shall serve at the pleasure of the Board;

3. Each member of the Audit Committee shall, at the time of appointment, be able to read and understand fundamental financial statements, including a balance sheet, income statement and cash flow statement, as required by the applicable listing rules of NASDAQ;

4. At least one member of the Audit Committee shall meet the financial sophistication standard as set forth in the applicable listing rules of NASDAQ, and shall be deemed an "audit committee financial expert," as defined by the rules and regulations of the SEC. The existence of such member shall be disclosed in the Company's periodic filings as required by the SEC. The determination of whether a member qualifies as an "audit committee financial expert" shall be made by the Board in its business judgment at least annually; and

5. Audit Committee members shall hold their offices until their successors are appointed and qualified, or until their earlier resignation or removal. All vacancies in the Audit Committee shall be filled by the Board. A majority of the members of the Audit Committee shall constitute a quorum, and the Audit Committee may act by majority vote of members present at a meeting at which a quorum is present or by unanimous written consent. Members may participate in meetings by means of conference telephone, videoconference or similar communications equipment. The Audit Committee shall keep minutes of its proceedings and actions. The Audit Committee may form and delegate authority to one or more subcommittees composed of one or more of its members, to the extent permitted by applicable law and NASDAQ rules. The Audit Committee shall report on its activities to the Board regularly and otherwise shall report to the Board as it requests and make such recommendations and findings as it deems appropriate.

III. Responsibilities

The Audit Committee shall:

General Duties and Powers

1. Hold regular meetings each year and hold such special meetings as may be called by the Chair of the Audit Committee or at the request of the independent auditors or management and include in such meetings members of management to provide information as needed. The Audit Committee shall invite the independent auditors to attend its meetings as it deems necessary, but at least once annually;

2. Meet periodically with the head of the internal control function, the independent auditors, and management in separate executive sessions to discuss any matters that the Audit Committee or these groups believe should be discussed privately

with the Audit Committee, and resolve any disagreements between the parties;

3. Provide independent, direct communication between the Board, management and the independent auditors;

4. Report to the Board following the meetings of the Audit Committee such recommendations as the Audit Committee deems appropriate;

5. Maintain minutes or other records of meetings and activities of the Audit Committee;

6. The Audit Committee shall determine and recommend to the Board appropriate funding for payment of:

- compensation to the independent auditor engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company;
- compensation to any advisers employed by the Audit Committee pursuant to the authority granted herein; and
- ordinary administrative expenses of the Audit Committee that are necessary or appropriate in carrying out its duties.

7. Regularly report to the Board, including the results of the annual audit, and review with the full Board any issues that arise with respect to the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the performance of the independent auditor and the independence of the independent auditor. If requested by the Board, the Audit Committee shall invite the independent auditor to attend the full Board meeting to assist in reporting the results of the annual audit or to answer other directors' questions (alternatively, the other directors, particularly the other independent directors, may be invited to attend the Audit Committee meeting during which the results of the annual audit are reviewed);

8. Submit the minutes of all meetings of the Audit Committee to, or discuss the matters discussed at each Audit Committee meeting with, the Board;

Duties and Powers Related to the Company's Relationship with the Independent Auditors

9. Be directly responsible for the appointment, retention and termination (subject, if applicable, to stockholder ratification), evaluation, compensation, review and oversight of the work of the independent auditor, including resolution of disagreements between management and the independent auditor regarding financial reporting and receiving the report of the independent auditor;

10. The Audit Committee shall pre-approve all audit and permissible non-audit services provided by the independent auditor and shall not engage the independent auditor to perform the specific non-audit services proscribed by law or regulation. Alternatively, the Audit Committee may adopt pre-approval policies and procedures detailed as to particular services and delegate pre-approval authority to a member of the Audit Committee. The decisions of any Audit Committee member to whom pre-approval authority is delegated must be presented to the full Audit Committee at its next scheduled

meeting;

11. Review and approve the independent auditors' annual engagement letter;

12. Have the independent auditors report directly to the Audit Committee, and oversee audit partner rotation as required by law;

13. Review and discuss with the independent auditors all relationships they have with the Company which may impact the auditors' objectivity and independence, including ensuring the receipt from the independent auditors of a formal written statement delineating all relationships between the independent auditors and the Company, consistent with applicable PCAOB requirements (including PCAOB Rule 3526), and take, or recommend that the Board take, appropriate action to oversee their independence;

14. At least annually, obtain and review a report by the Company's independent auditors describing the firm's internal quality-control procedures; any material issues raised by the most recent internal quality-control review, peer review or Public Company Accounting Oversight Board ("PCAOB") inspection of the firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the firm, and any steps taken to deal with any such issues;

15. Evaluate the qualifications, performance and independence of the Company's independent auditors, including considering whether the independent auditors' quality controls are adequate and the provision of permitted non-audit services is compatible with maintaining the independent auditors' independence. The Audit Committee shall present its conclusions with respect to the independent auditors to the Board at least once a year;

16. The Audit Committee shall set clear hiring policies for employees or former employees of the independent auditor and shall ensure that such policies meet SEC regulations and stock exchange listing standards;

Duties and Powers Relating to the Company's Internal Controls Procedures

17. Obtain from the independent auditors and management their recommendations regarding internal controls and other matters relating to the accounting procedures and the books and records of the Company and its subsidiaries and review the correction of controls deemed to be deficient;

18. Review any significant internal controls reports and management's responses, as well as the adequacy of internal controls resources, independence and reporting lines;

Duties and Powers Relating to the Company's Financial Statements and Disclosure

19. Confer with the independent auditors and management concerning the scope of their examinations of the books and records of the Company and its subsidiaries; direct the attention of the auditors to specific matters or areas deemed by the Audit Committee or management to be of special significance; and authorize the auditors to perform such supplemental review or audits as the Audit Committee may deem desirable;

20. Discuss with the independent auditors their reports regarding (a) all critical accounting policies and practices used by the Company; (b) all material alternative accounting treatments within GAAP that have been discussed with management, including the ramifications of the use of the alternative treatments and the treatment preferred by the accounting firm, and (c) other material written communications between the accounting firm and management such as any management letter or schedule of "unadjusted differences";

21. Review with management and the independent auditors' significant risks and exposures, audit activities and significant audit findings;

22. Review management's assertion on its assessment of the effectiveness of internal controls as of the end of the most recent fiscal year and the independent auditor's report on management's assertion (if the preparation of such report is required by applicable law);

23. Discuss with the independent auditors the matters required to be discussed by the applicable requirements of the PCAOB and the SEC, including PCAOB Auditing Standard No. 1301, *Communications with Audit Committees*, relating to the conduct of the audit, including any difficulties encountered in the course of the audit work, any restrictions on the scope of activities or access to requested information, any significant disagreements with management, and any critical audit matters expected to be communicated in the auditor's report;

24. Review and discuss with management and the independent auditors the results of the annual audit and the Company's audited annual financial statements and the independent auditors' opinion rendered with respect to such financial statements, including reviewing the nature and extent of any significant changes in accounting principles or the application thereof;

25. Discuss with management and the independent auditors any correspondence with regulators or governmental agencies and any published reports which raise material issues regarding the Company's financial statements or accounting policies;

26. Prepare any reports that SEC rules require to be included by it in the Company's annual proxy statement and other filings;

27. Review the Company's disclosure in the proxy statement for its annual meeting of stockholders that describes whether the Audit Committee has satisfied its responsibilities under this Charter for the prior year;

28. Discuss the types of information to be disclosed and types of presentations to be made in earnings press releases (including the use of any non-GAAP financial measures), as well as financial information and earnings guidance provided to analysts and rating agencies. The Audit Committee need not discuss in advance of each release or each instance of guidance;

29. Review disclosures made by the Chief Executive Officer and Chief Financial Officer in connection with the certification of the Company's annual and quarterly reports, including any significant deficiencies or material weaknesses in internal

control over financial reporting and any fraud involving management or other employees with a significant role in internal control, and review the Company's disclosure controls and procedures;

30. Cause the Company's General Counsel to present to the Audit Committee any legal matters (including the status of pending litigation) that may have a material impact on the Company's financial statements, and any material reports or inquiries from regulatory or governmental agencies;

31. Discuss with management and the independent auditor the financial statements and disclosures under Management's Discussion and Analysis of Financial Condition and Results of Operations to be included in the Company's Annual Report on Form 10-K (or the annual report to stockholders if distributed prior to the filing of Form 10-K), including their judgment about the acceptability and quality of accounting principles, the reasonableness of significant judgments, and the clarity of the disclosures in the financial statements;

32. Discuss the interim financial statements and disclosures under Management's Discussion and Analysis of Financial Condition and Results of Operations with management and the independent auditor prior to the filing of the Company's Quarterly Report on Form 10-Q. Also, the Audit Committee shall discuss the results of the quarterly review and any other matters required to be communicated to the Audit Committee by the independent auditor under generally accepted auditing standards;

Duties and Powers Relating to Compliance Oversight

33. Obtain assurance from the independent auditors that, in the course of their audit, the auditors have not become aware that any illegal act has occurred at the Company;

34. Review reports of attorneys or others with respect to evidence of material violations of securities laws or breaches of fiduciary duty;

35. Conduct or authorize investigations into any matters within the Audit Committee's scope of responsibilities with full access to all books, records, facilities, personnel of the Company and the independent auditor;

36. Establish and oversee procedures for the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters, and for the confidential, anonymous submission by employees of concerns regarding questionable accounting or auditing matters, and periodically review the status of such complaints;

37. Discuss with management and the independent auditor the adequacy and effectiveness of the accounting and financial controls, including the Company's policies and procedures to assess, monitor and manage business risk, and legal and ethical compliance programs (e.g., the Company's Code of Business Conduct and Ethics and Code of Ethics for Senior Financial Officers);

38. Review and investigate any matters relating to the integrity of management, potential conflicts of interest and adherence to the Company's policies;

39. Review, approve or ratify, in accordance with the Company's Related Party Transactions Policy, all transactions required to be disclosed under Item 404 of Regulation S-K;

40. Engage independent legal, accounting or other outside advisors in circumstances where the Audit Committee determines that retaining outside advisors is in the best interests of the Company and its shareholders and determine the appropriate compensation for any advisors, which funding shall be paid by the Company; and

41. Consider such other matters in relation to the financial affairs of the Company and its accounts, and in relation to the internal controls and external audit of the Company as the Audit Committee may, in its discretion, determine to be advisable.

Each member of the Audit Committee shall be entitled to rely on (i) the integrity of those persons and organizations within and outside the Company that it receives information from and (ii) the accuracy of the financial and other information provided to the Audit Committee by such persons or organizations, absent actual knowledge to the contrary (which shall be promptly reported to the Board). In connection with performing its responsibilities and duties, the Audit Committee is authorized to engage, at the expense of the Company, outside advisers to assist the Audit Committee as necessary or appropriate, without seeking approval of the Board or management.

The Audit Committee shall review and reassess the adequacy of this Charter at least annually and recommend any proposed changes to the Board for approval. Changes to this Charter may only be made with the approval of the Board. This Charter shall be posted on the Company's website.

Adopted effective as of November 3, 2026