



Valaris Announces Several New Contract Awards

London, England, August 26, 2019 ... Valaris plc (NYSE: VAL) ("Valaris" or the "Company") announced today new contracts and contract extensions, with associated revenue backlog of \$84 million, awarded subsequent to filing the Company's most recent fleet status report on July 25, 2019.

- VALARIS 8505 (ENSCO 8505) contract with Eni offshore Mexico extended by three wells, with an estimated duration of 225 days from February 2020 to September 2020
- VALARIS JU-290 (Rowan Viking) awarded a contract to provide accommodation services with Repsol offshore Norway that is expected to commence in September 2019, with an estimated duration of 130 days
- VALARIS JU-248 (Rowan Gorilla VI) contract with Shell offshore Trinidad extended by one month from September 2019 to October 2019
- VALARIS JU-247 (Rowan Gorilla V) contract with Total in the North Sea extended by eight months from March 2020 to November 2020
- VALARIS JU-117 (Ralph Coffman) contract with an undisclosed operator offshore Trinidad extended by two wells, with an estimated duration of 60 days from December 2019 to February 2020
- VALARIS JU-87 (ENSCO 87) awarded a one-well contract with McMoRan Oil & Gas in the U.S. Gulf of Mexico that is expected to commence in August 2019, with an estimated duration of 30 days

Valaris plc (NYSE: VAL) is the industry leader in offshore drilling services across all water depths and geographies. Operating a high-quality rig fleet of ultra-deepwater drillships, versatile semisubmersibles and modern shallow-water jackups, Valaris has experience operating in nearly every major offshore basin. With an unwavering commitment to safety and operational excellence, and a focus on technology and innovation, Valaris was rated first in total customer satisfaction in the latest independent survey by EnergyPoint Research - the ninth consecutive year that the Company has earned this distinction. Valaris plc is an English limited company (England No. 7023598) with its corporate headquarters located at 6 Chesterfield Gardens, London W1J 5BQ. To learn more, visit our website at www.valaris.com.

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