



Valaris Drillship Achieves ABS Enhanced Electrical System Notation in World First

Enhanced System Reduces Emissions

Hamilton, Bermuda, October 11, 2021 ... Valaris Limited (NYSE: VAL) ("Valaris" or the "Company") announced today that ultra-deepwater drillship VALARIS DS-12 has become the first vessel in the world to receive the ABS Enhanced Electrical System Notation EHS-E.

Valaris upgraded the vessel's electrical system to secure the notation, which recognizes sophisticated system design to improve reliability and enhance protection. The Valaris electrical system is specifically designed to allow the drillship to optimize powerplant performance, enabling operations on fewer generators and reducing emissions.

"With this enhanced notation, VALARIS DS-12 exemplifies our company's purpose of providing responsible solutions that deliver energy to the world. I want to recognize our engineers, our partner ABS and thank our customer BP, for their support. This is truly a remarkable team achievement that paves the way to more sustainable deepwater drilling," said Valaris Senior Vice President and Chief Operating Officer Gilles Luca.

"It is great to see Valaris become the first to secure this notation, which recognizes their commitment to sustainable operations and investment in advanced electrical systems to increase efficiency. As the world's leading global offshore Class, ABS is well placed to help forward thinking operators such as Valaris achieve next generation operations," said Matt Tremblay, ABS Vice President, Global Offshore.

ABS has surveyed the upgraded system and tested it to ensure it can operate on reduced generator power. The short circuit and fault ride through capability was demonstrated on board the vessel with ABS in attendance.

The EHS-E notation was introduced in the ABS Guide for Dynamic Positioning Systems in October 2021. A copy of the guide can be downloaded [here](#).

About Valaris

Valaris Limited (NYSE: VAL) is the industry leader in offshore drilling services across all water depths and geographies. Operating a high-quality rig fleet of ultra-deepwater drillships, versatile semisubmersibles and modern shallow-water jackups, Valaris has experience operating in nearly every major offshore basin. Valaris maintains an unwavering commitment to safety, operational excellence, and customer satisfaction, with a focus on technology and innovation. Valaris Limited is a Bermuda exempted company (Bermuda No. 56245). To learn more, visit our website at www.valaris.com.



About ABS

ABS, a leading global provider of classification and technical advisory services to the marine and offshore industries, is committed to setting standards for safety and excellence in design and construction. Focused on safe and practical application of advanced technologies and digital solutions, ABS works with industry and clients to develop accurate and cost-effective compliance, optimized performance and operational efficiency for marine and offshore assets.

Cautionary Statements

Statements contained in this press release, as well as materials or websites that are cross-referenced, that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include words or phrases such as "anticipate," "believe," "estimate," "expect," "intend," "plan," "project," "could," "may," "might," "should," "will" and similar words and specifically include statements that are aspirational or reflective of our views about future performance and our expectations, plans, or goals related to corporate responsibility, sustainability and environmental matters, employees, policy, business, procurement and other risks and opportunities. Forward-looking statements are aspirational and are not guarantees or promises that such expectations, plans, or goals will be met. Such historical, current, and forward-looking sustainability-related statements are based on currently available information and assumptions, as well as standards for measuring progress that are still in development and internal controls and processes that continue to evolve. They are also subject to numerous risks, uncertainties and assumptions that may cause actual results to vary materially from those indicated. In addition to the factors described above, you should also carefully read and consider "Item 1A. Risk Factors" in Part I and "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" in Part II of our most recent annual report on Form 10-K, as updated in our subsequent quarterly reports on Form 10-Q, which are available on the Securities and Exchange Commission's website at www.sec.gov or on the Investor Relations section of our website at www.valaris.com. Each forward-looking statement speaks only as of the date of the particular statement and we undertake no obligation to update or revise any forward-looking or other statements, except as required by law and notwithstanding any historical practice of doing so.

Website references are provided for convenience only. The content on the referenced websites is not incorporated by reference into this document, nor does it constitute a part of this document. We assume no liability for any third-party content contained on the referenced websites.

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