



NEWS RELEASE

Jay Swent Retires and Jon Baksht Named Chief Financial Officer

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LONDON--(BUSINESS WIRE)-- EnSCO plc (NYSE:ESV) announced today that Jon Baksht has been named chief financial officer. He will be based in London and succeeds Jay Swent, who is retiring effective at year end.

Baksht most recently was vice president – finance after joining EnSCO as vice president – treasurer. His professional career includes experience in investment banking and consulting. Baksht has an MBA from the Kellogg School of Management at Northwestern University and a BS in electrical engineering from the University of Texas.

"We look forward to Jon leading our accounting, treasury, tax, audit, financial planning and management systems functions," said CEO Carl Trowell. "Jon has already demonstrated a leading role in the financial and strategic management of the company and his prior experience positions him well to take on this new role."

Supply chain and information services will continue to report to Swent in the near term until a new reporting structure is announced.

Trowell added, "Jay has been a major contributor to EnSCO's growth and achievements for more than a decade. We congratulate Jay on his successful career and wish him well in his retirement."

EnSCO plc (NYSE:ESV) brings energy to the world as a global provider of offshore drilling services to the petroleum industry. For more than 28 years, the company has focused on operating safely and going beyond customer expectations. EnSCO is ranked first in total customer satisfaction in the latest independent survey by EnergyPoint Research — the fifth consecutive year that EnSCO has earned this distinction. Operating one of the newest ultra-deepwater rig fleets and the largest premium jackup fleet, EnSCO has a major presence in the most strategic offshore basins across six continents. EnSCO plc is an English limited company (England No. 7023598) with its registered office and corporate headquarters located at 6 Chesterfield Gardens, London W1J 5BQ. To learn more, visit our website at www.enscoplc.com.

Statements contained in this press release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include words or phrases such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” “project,” “could,” “may,” “might,” “should,” “will” and similar words and specifically include statements regarding the new chief financial officer. Such statements are subject to numerous risks, uncertainties and assumptions that may cause actual results to vary materially from those indicated. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in our reports filed with the SEC, including those described under “Item 1A. Risk Factors” in Part I of our most recent annual report on Form 10-K, as updated in our subsequent quarterly reports on Form 10-Q, which are available on the SEC’s website at www.sec.gov or on the Investor Relations section of our website at www.enscoplc.com. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward looking statements, except as required by law.

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