



NEWS RELEASE

EnSCO plc Extends Exchange Offer for 8.00% Senior Notes due 2024

3/14/2017

LONDON--(BUSINESS WIRE)-- EnSCO plc (NYSE:ESV) announced today that it has extended the expiration date for its previously announced offer to exchange any and all of its \$332,048,000 outstanding principal amount of 8.00% Senior Notes due 2024 for an equal amount of new 8.00% Senior Notes due 2024 that have been registered under the Securities Act of 1933, as amended. This registered exchange offer, which was initially scheduled to expire at 5:00 p.m., New York City time, on March 14, 2017, has been extended until 5:00 p.m., New York City time, on March 21, 2017. All other terms of the exchange offer, as described in the prospectus dated February 13, 2017, remain unchanged. As of March 14, 2017, holders of 98.14% of the outstanding principal amount of the 8.00% Senior Notes due 2024 had tendered their notes for exchange.

The terms of the new notes issued in the exchange will be identical in all material respects to the terms of the outstanding notes, except that the transfer restrictions applicable to the outstanding notes will not apply. Holders that do not exchange their outstanding notes will continue to be subject to the existing restrictions on transfer and will not be permitted to offer or sell the outstanding notes except under an exemption from applicable securities laws.

The terms of the exchange offer are set forth in a prospectus dated February 13, 2017. Documents related to the offers, including the prospectus and the associated letter of transmittal, have been filed with the Securities and Exchange Commission and may be obtained from the exchange agent, Deutsche Bank Trust Company Americas, at the following address:

DB Services Americas, Inc.
Trust and Security Services
Attention: Reorg Department
5022 Gate Parkway, Suite 200

Jacksonville, FL 32256

This press release shall not constitute an offer to exchange nor a solicitation of an offer to exchange the outstanding notes. The exchange offer is being made only by the prospectus dated February 13, 2017 and only to such persons and in such jurisdictions as is permitted under applicable law.

Ensco is a global provider of offshore drilling services to the petroleum industry. Ensco plc is an English limited company (England No. 7023598) with its corporate headquarters located at 6 Chesterfield Gardens, 3rd Floor, London, United Kingdom W1J 5BQ.

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