



UK Tax Strategy Disclosure

Pursuant to Para. 22(2) Schedule 19 of the United Kingdom's Finance Act 2016, Pinterest UK Limited is publishing this tax strategy that sets out the following in relation to UK taxation: (a) our approach to risk management and governance; (b) our attitude towards tax planning; (c) the level of risk we're prepared to accept and; (d) our relationship with Her Majesty's Revenue and Customs ("HMRC").

This tax strategy was prepared by Pinterest UK Limited and considered and approved by the Pinterest UK Limited Board and the board of Pinterest UK Limited's sole parent company. This tax strategy applies to Pinterest UK Limited that is part of the Pinterest group and is published for the financial year ended December 31, 2020.

Approach to risk management and governance

Our policy is to comply with all applicable UK tax laws and regulations as well as with the Pinterest group's Code of Business Conduct & Ethics. We continuously monitor changes to tax law, as changes in tax legislation or tax rulings, or changes in interpretations of existing laws, could materially affect our financial position and results of operations.

Responsibility for management of our tax-related risks ultimately sits with the Pinterest, Inc. Chief Financial Officer (CFO). Oversight is provided by our Audit Committee of the Board of Directors of Pinterest, Inc. Day-to-day management is delegated by the CFO to the Chief Accounting Officer (CAO). A team of qualified in-house tax professionals support the CAO and additional assistance from external advisors is sought when specialist knowledge is required for tax risks that are complicated or uncertain. We do not tolerate the facilitation of tax evasion by anyone working for or on behalf of us.

Attitude towards tax planning and level of tax risk

We're committed to compliance with all relevant laws and the timely fulfillment of our tax obligations. We aim to ensure that our tax model aligns with our commercial objectives and overall business strategy. We have internal policies to ensure compliance and minimize tax risk.

Our Relationship with HMRC

We consider that we have developed an open and constructive relationship with HMRC and we're committed to working with them in a compliant and collaborative manner.